

# KERALA WATER AUTHORITY

BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2024

	Schedule Reference	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>SOURCES OF FUNDS</b>			
1 Kerala Water Authority Fund			
a. Contributions & Grants	A	1,83,67,15,90,229	1,63,14,11,03,419
b. Reserves & Surplus	B	3,56,55,04,378	3,56,55,04,378
2 Kerala Water Authority Loan Fund			
a. Secured Loans	C	16,05,41,433	21,00,52,311
b. Unsecured Loans & Deposits	D	1,29,41,47,32,720	1,19,78,03,22,013
<b>Total</b>		<b>3,16,81,23,68,760</b>	<b>2,86,69,69,82,121</b>
<b>APPLICATION OF FUNDS</b>			
1 Fixed Assets	E		
Gross Block		91,15,31,48,138	83,52,21,84,164
Less: Depreciation Reserve		28,51,02,28,822	26,51,48,71,157
Net Block		62,64,29,19,316	57,00,73,13,007
Capital Work in Progress		1,79,80,41,86,974	1,48,37,30,12,092
		2,42,44,71,06,290	2,05,38,03,25,099
2 Investments	F	45,05,52,556	35,64,20,236
3 Net Current Assets			
a. Current Assets	G	32,97,96,75,822	39,81,90,31,862
b. Current Liabilities	H	31,40,03,42,215	22,77,22,87,085
		1,57,93,33,607	17,04,67,44,777
4. Loans & Advances	I	1,66,72,52,877	1,67,57,92,065
5 Miscellaneous Expenditure to the extent not Written-off	J	-	-
6 Accumulated Excess of Expenditure over Income	K	70,66,81,23,430	62,23,76,99,944
<b>Total</b>		<b>3,16,81,23,68,760</b>	<b>2,86,69,69,82,121</b>

Schedules A to K and significant accounting policies and notes on the accounts 2.01 to 2.11 form an integral part of this Balance Sheet

  
Shijith. V  
Finance Manager & Chief Accounts Officer

  
Dr. Binu Francis IAS  
Accounts Member(i/c)

  
Dr. Binu Francis IAS  
Managing Director

Place: Thiruvananthapuram  
Date : 27.03.2026

# KERALA WATER AUTHORITY

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024

	Schedule Reference	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>INCOME</b>			
1 Operating Income			
a. Consumers	L	15,27,85,55,002	8,39,09,31,847
b. Others	M	4,55,56,488	5,76,69,884
		15,32,41,11,490	8,44,86,01,731
2 Grants & Subventions - Government of Kerala		45,93,24,000	1,83,72,95,900
3 Interest Income	N	25,67,87,127	27,05,03,780
4 Other Non-Operative Income	O	2,93,55,50,761	2,27,68,97,731
		<b>18,97,57,73,378</b>	<b>12,83,32,99,142</b>
<b>EXPENDITURE</b>			
1 Operating & Maintenance Expenses		6,48,04,19,349	5,23,50,93,390
2 Payment & Provision to Employees	Q	10,22,48,13,633	9,47,30,78,390
3 Office expenses	R	20,22,58,352	20,69,75,948
4 Travelling & Conveyance Expenses		11,54,37,248	8,55,79,509
5 Administrative Expenses	S	6,38,47,035	2,92,69,487
6 Debtors written off	T	-	-
6 Assets and losses written off	U	-	-
7 Provision for Doubtful Debts	V	-	-
8 Interest on			
a. Secured Loans		1,77,89,868	2,14,92,012
b. Government of Kerala Loans		2,63,89,62,488	2,63,91,99,575
c. GPF		32,61,47,945	31,76,07,135
		2,98,29,00,301	2,97,82,98,722
9 Depreciation	E	1,99,53,57,665	1,77,81,73,463
		<b>22,06,50,33,583</b>	<b>19,78,64,68,909</b>
10 Transferred to Capital Work-In-Progress	W	45,49,24,720	2,18,84,03,466
		21,61,01,08,863	17,59,80,65,443
<b>Excess of Expenditure over Income</b>		2,63,43,35,485	4,76,47,66,301
11 Prior Period Adjustments	X	5,79,60,88,001	8,35,86,79,265
<b>Excess of Expenditure over Income after prior period adjustments</b>		<b>8,43,04,23,486</b>	<b>13,12,34,45,566</b>

  
 Shijith V, FCA DISA  
 Finance Manager & Chief Accounts Officer  
 Place: Thiruvananthapuram  
 Date : 27.03.2026

  
 Dr. Binu Francis IAS  
 Accounts Member(i/c)

  
 Dr. Binu Francis IAS  
 Managing Director

**KERALA WATER AUTHORITY**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024**

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b><u>SCHEDULE - A</u></b>		
<b>CONTRIBUTIONS &amp; GRANTS</b>		
1 Net value of Assets taken over from erstwhile P.H.E.D	4,34,53,27,735	4,34,53,27,735
2 Contribution & Grants from Government of Kerala	1,09,29,52,66,107	95,47,65,79,297
3 Interest free fund from GOK	7,13,22,51,632	7,13,22,51,632
Less : Amount released to :		
a. Urban L.C.S Schemes	3,65,25,750	3,65,25,750
b. Rural L.C.S Schemes	3,94,97,200	3,94,97,200
c. Kerala Urban Development Project	3,60,00,000	3,60,00,000
	7,02,02,28,682	7,02,02,28,682
4 Contribution & Grants from Government of India	64,89,76,14,284	58,18,58,14,284
Less : Amount released to District Collectors and Kerala Rural Water Sanitation Agency	2,33,79,42,510	2,33,79,42,510
	62,55,96,71,774	55,84,78,71,774
5 Donated capital assets	18,14,530	18,14,530
6 Capital contribution from other sources	44,92,81,401	44,92,81,401
	<b>1,83,67,15,90,229</b>	<b>1,63,14,11,03,419</b>
<b><u>SCHEDULE - B</u></b>		
<b>RESERVES &amp; SURPLUS</b>		
Reserve for deposit works	3,56,55,04,378	3,56,55,04,378
	<b>3,56,55,04,378</b>	<b>3,56,55,04,378</b>
<b><u>SCHEDULE - C</u></b>		
<b>SECURED LOANS</b>		
1 Loan from LIC of India	16,05,41,433	21,00,52,311
	<b>16,05,41,433</b>	<b>21,00,52,311</b>
<b><u>SCHEDULE - D</u></b>		
<b>UNSECURED LOANS &amp; DEPOSITS</b>		
1 Loan from Govt of Kerala	23,20,75,83,580	23,20,75,83,580
2 Interest accrued on GOK Loan	35,22,57,47,000	32,58,83,60,000
3 Deposit from local bodies	4,47,30,10,958	4,46,57,94,971
4 Security Deposit	6,63,79,24,168	6,27,28,91,106
5 Earnest Money Deposit	6,64,55,680	6,63,36,845
6 Water & Sewerage Connection Deposits	27,83,77,175	24,00,80,621
7 Deposit work-Water Supply & Sewerage	21,96,58,47,160	20,51,86,45,362
8 Other deposits	37,55,97,86,999	32,42,06,29,528
	<b>1,29,41,47,32,720</b>	<b>1,19,78,03,22,013</b>

  
Finance Manager & Chief Accounts Officer


  
Accounts Member(i/c)

  
Managing Director

**KERALA WATER AUTHORITY**

**SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)**

	<b>CURRENT YEAR (Amount in ₹)</b>	<b>PREVIOUS YEAR (Amount in ₹)</b>
<b>SCHEDULE - F</b>		
<b>INVESTMENTS</b>		
Investment for Pension / PF	45,05,52,556	35,64,20,236
<b>SCHEDULE - G</b>		
<b>CURRENT ASSETS</b>		
1 Inventory :		
a. Stores, Tools & Spares	83,22,18,498	83,69,84,768
b. Consumables	26,78,04,347	24,85,12,812
	<b>1,10,00,22,845</b>	<b>1,08,54,97,580</b>
2 Sundry Debtors :		
a. Consumers		
i. Local bodies dues - water & maintenance charges	11,87,71,43,261	8,39,11,97,248
ii. Domestic, Non-domestic & Industrial dues	6,07,95,28,997	4,94,28,06,395
b. Others	54,08,904	54,08,904
	<b>17,96,20,81,162</b>	<b>13,33,94,12,547</b>
3 Cash & Bank Balances :		
a. Bank & Treasury balances	17,19,44,41,731	26,87,07,76,583
b. Cash on hand	7,90,80,779	8,07,30,283
	<b>17,27,35,22,510</b>	<b>26,95,15,06,866</b>
4 Other Current Assets :		
Inter office & other suspense account balances	(3,35,59,50,695)	(1,55,73,85,131)
	<b>32,97,96,75,822</b>	<b>39,81,90,31,862</b>

  
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**KERALA WATER AUTHORITY**

**SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)**

	<b>CURRENT YEAR (Amount in ₹)</b>	<b>PREVIOUS YEAR (Amount in ₹)</b>
<b><u>SCHEDULE - H</u></b>		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
<b>1 <u>Current Liabilities</u></b>		
a. Sundry Creditors :		
i. Payment to employees	2,50,18,53,672	2,54,04,53,428
ii. For expenses	1,59,49,41,440	13,60,63,41,440
iii. For contractors/suppliers	61,48,71,606	61,46,86,606
b. Statutory employees deductions :		
i. General provident fund	5,32,93,74,614	5,19,68,02,630
ii. NMR PF	5,60,85,893	5,60,85,893
iii. Others	(2,46,69,649)	(1,79,47,119)
c. GST Collection	1,37,86,542	8,18,69,691
d. Tax Deducted at Source	-27,99,170	4,35,58,753
e. Other Current liabilities	21,08,84,10,777	44,23,56,635
f. Interest Accured on Loans	8,83,81,311	8,94,97,305
	<b>31,26,02,37,036</b>	<b>22,65,37,05,262</b>
<b>2 Control Account Balances</b>	<b>14,01,05,179</b>	<b>11,85,81,823</b>
	<b>31,40,03,42,215</b>	<b>22,77,22,87,085</b>
<b><u>SCHEDULE - I</u></b>		
<b><u>LOANS &amp; ADVANCES</u></b>		
1 Loans & advances to employees	(36,79,436)	(48,13,313)
2 Advances for expenses	3,84,85,771	4,54,78,964
3 Advances to suppliers / contractors	97,97,15,371	97,95,76,180
4 Revolving fund to Local Bodies	19,08,803	19,08,803
5 Advances - Others	3,60,602	24,61,496
6 Claims recoverable	20,49,89,654	20,60,09,236
7 Contribution Deposit - KSEB	5,62,77,053	5,62,77,053
8 Consumer Deposit - KSEB	19,43,13,527	19,41,21,399
9 Deposit with PWD	7,63,04,056	7,61,94,771
10 Deposit with others	11,85,77,476	11,85,77,476
	<b>1,66,72,52,877</b>	<b>1,67,57,92,065</b>



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# KERALA WATER AUTHORITY

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31st MARCH, 2024

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b><u>SCHEDULE - L</u></b>		
<b>OPERATING INCOME - CONSUMERS</b>		
1 Operating income - water supply		
a. Domestic Consumers	8,63,05,89,011	3,78,59,83,648
b. Nondomestic Consumers	3,28,48,13,657	2,49,73,90,870
c. Industrial Consumers	27,23,84,293	19,59,13,127
	12,18,77,86,961	6,47,92,87,645
2 Operating income - Sewerage		
a. Domestic Consumers	40,37,686	57,77,061
b. Nondomestic Consumers	4,81,552	7,39,155
	45,19,238	65,16,216
3 Income from local bodies	3,08,62,48,803	1,90,51,27,986
	15,27,85,55,002	8,39,09,31,847
<b><u>SCHEDULE - M</u></b>		
<b>OPERATING INCOME - OTHERS</b>		
1 Centage charges	3,95,07,568	5,52,80,362
2 Storage charges	74,293	1,04,291
3 Supervision charges	32,40,323	2,93,248
4 Miscellaneous recoveries	27,34,304	19,91,983
	4,55,56,488	5,76,69,884
<b><u>SCHEDULE - N</u></b>		
<b>INTEREST INCOME</b>		
1 Interest on loans & advances	12,51,836	17,85,442
2 Interest on deposits	25,55,35,291	26,87,18,338
	25,67,87,127	27,05,03,780
<b><u>SCHEDULE - O</u></b>		
<b>OTHER NON-OPERATING INCOME</b>		
1 Income as recoveries	2,50,37,75,709	1,99,99,09,572
2 Claims recoverable	1,56,937	1,23,430
3 Miscellaneous income	43,16,18,115	27,88,64,729
	2,93,55,50,761	2,27,68,97,731

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Managing Director

# KERALA WATER AUTHORITY

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT (Contd...)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>SCHEDULE - P</b>		
<b>OPERATING &amp; MAINTENANCE EXPENSES</b>		
1 Consumption of Stores, Tools & Spares	6,45,94,105	5,08,50,729
2 Consumables	17,75,47,783	16,09,93,068
3 Power charges	4,50,94,21,966	3,73,88,44,463
4 Insurance	12,78,562	17,32,635
5 Other operating expenses	8,11,84,964	13,71,85,064
6 Repairs & Maintenance of water supply	1,53,32,60,486	1,03,93,09,535
7 Repair & Maintenance of sewerage	8,96,19,281	7,45,08,217
8 Vehicle maintenance	2,35,12,202	3,16,69,679
	<b>6,48,04,19,349</b>	<b>5,23,50,93,390</b>
<b>SCHEDULE - Q</b>		
<b>PAYMENT AND PROVISION TO EMPLOYEES</b>		
1 Salaries and Allowances	4,90,80,25,187	4,41,53,89,250
2 Welfare Expenses and other employee benefits	33,74,70,386	26,16,66,514
3 Casual labour wages and other payments	1,36,65,31,146	1,30,22,34,895
4 Service Pension and Family Pension	2,97,13,38,904	2,92,82,30,483
5 Commuted Value of Pension	42,89,45,689	35,50,42,471
6 Gratuity of Employees	21,25,02,321	21,05,14,777
	<b>10,22,48,13,633</b>	<b>9,47,30,78,390</b>
<b>SCHEDULE - R</b>		
<b>OFFICE EXPENSES</b>		
1 Rent	23,61,378	24,23,719
2 Rates & Taxes	60,88,401	62,05,627
3 Postage, Telegram, Telephone & Telex	2,16,35,860	2,29,38,297
4 Printing & Stationery	3,06,50,984	2,82,05,828
5 Exhibition & Publicity	63,62,488	4,97,24,196
6 Training & other expenses	94,70,224	70,74,759
7 Electricity charges	7,61,41,029	3,26,36,301
8 Other office expenses	4,95,47,988	5,77,67,221
	<b>20,22,58,352</b>	<b>20,69,75,948</b>
<b>SCHEDULE - S</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
1 Board meeting expenses	99,854	53,858
2 Professional fees	1,84,00,503	1,34,98,593
3 Payment to auditors	59,34,829	70,08,667
4 Bank Charges	3,89,81,972	54,76,679
5 Other administrative expenses	4,29,877	32,31,690
	<b>6,38,47,035</b>	<b>2,92,69,487</b>

Finance Manager & Chief Accounts Officer

Accounts Member(i/c)

Managing Director

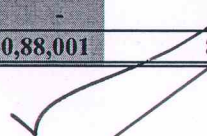
**KERALA WATER AUTHORITY**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT (Contd...)**

	<b>CURRENT YEAR (Amount in ₹)</b>	<b>PREVIOUS YEAR (Amount in ₹)</b>
<b><u>SCHEDULE - T</u></b>		
<b>WRITE OFFs</b>		
Local Bodies dues written off	-	-
Consumers Written Off - OTS	-	-
<b><u>SCHEDULE - U</u></b>		
<b>ASSETS WRITTEN OFF</b>		
	-	-
<b><u>SCHEDULE - V</u></b>		
<b>PROVISION FOR BAD &amp; DOUBTFUL DEBTS</b>		
	-	-
<b><u>SCHEDULE - W</u></b>		
<b>TRANSFER OF REVENUE EXPENSES TO CWIP</b>		
Establishment Charges (Share Debit)	45,49,24,720	2,18,84,03,466
	<b>45,49,24,720</b>	<b>2,18,84,03,466</b>
<b><u>SCHEDULE - X</u></b>		
<b>PRIOR PERIOD ADJUSTMENTS</b>		
PPA of Recoveries	1,94,052	-
PPA of Other Office expenses	(25,430)	64
PPA Oe of utilities	4,61,46,00,000	-
PPA Stores consumed	(1,54,273)	3,95,200
PPA on sale of assets	-	30,02,039
PPA of Other Income Misc	(3,45,954)	(5,258)
PPA LSGDs written off	6,06,88,087	1,99,55,21,682
PPA Employees benefit	(3,41,514)	(17,929)
PPA IND Consumers written off	1,36,19,642	-
PPA ND Consumers written off	40,57,25,009	-
PPA D Consumers written off	70,77,66,544	-
PPA OI from Local Body	(56,38,162)	-
PPA OI from D Consumers	-	1,92,79,62,346.00
PPA OI from ND Consumers	-	4,20,14,32,766.00
PPA OI from IND Consumers	-	23,03,88,355
	<b>5,79,60,88,001</b>	<b>8,35,86,79,265</b>

  
Shijith V, FCA DISA  
Finance Manager & Chief Accounts Officer

  
Dr. Binu Francis IAS  
Accounts Member(i/c)

  
Dr. Binu Francis IAS  
Managing Director

Place: Thiruvananthapuram  
Date : 27.03.2026

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31-03-2024( Contd....)

**KERALA WATER AUTHORITY**

SCHEDULE OF FIXED ASSETS AS AT 31<sup>st</sup> MARCH 2024

DESCRIPTION	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
	BALANCE AS ON 01-04-2023	ADDITIONS DURING THE YEAR	DELETIONS	AS ON 31-03-2024	BALANCE AS ON 01-04-2023	DEPRECIATION	DEPRECIATION UPTO 31-03-2024	CURRENT YEAR	PREVIOUS YEAR
	FREE HOLD LAND	1,88,21,28,110.0	10,80,33,374	-	1,99,01,61,484	-	-	-	1,99,01,61,484
LEASE HOLD LAND	-	18,12,734	-	18,12,734	-	-	-	18,12,734	-
LAND DEVELOPMENT EXP	9,27,07,557.0	-	-	9,27,07,557	-	-	-	9,27,07,557	9,27,07,557
CIVIL WORKS	39,23,03,316.0	6,17,98,74,570	-	45,41,01,77,886	9,75,36,49,263	1,14,47,86,857	10,89,84,36,120	34,51,17,41,766	29,47,66,54,053
BUILDINGS	2,54,75,73,536.0	12,52,29,847	-	2,67,28,03,383	78,16,81,073	4,63,25,618	82,80,06,691	1,94,47,96,692	1,76,58,92,463
PLANT AND MACHINERY	8,18,27,27,546.0	17,29,16,898	-	8,35,56,44,444	3,68,62,22,031	16,58,17,086	3,85,20,39,117	4,50,36,05,327	4,49,65,05,515
MAINS AND NETWORKS	30,28,20,92,174.0	96,60,84,358	-	31,24,81,76,532	11,67,21,14,596	60,78,02,883	12,27,99,17,479	19,96,82,69,053	18,60,99,77,578
ROADS BRIDGES AND CUL	65,20,27,454.0	-	-	65,20,27,454	22,91,82,319	37,72,196	23,29,54,515	41,90,72,939	42,28,45,135
VEHICLES	14,56,77,771.0	-	-	14,56,77,771	12,94,49,948	37,65,604	13,32,15,552	1,24,62,219	1,62,27,823
FURNITURE, FIXTURES & C	50,69,46,700.0	7,70,12,193	-	58,39,58,893	26,25,71,927	2,30,87,421	28,56,59,348	29,82,99,545	24,43,74,773
<b>Total</b>	<b>83,52,21,84,164.0</b>	<b>7,63,09,63,974</b>	<b>-</b>	<b>91,15,31,48,138</b>	<b>26,51,48,71,157</b>	<b>1,99,53,57,665</b>	<b>28,51,02,28,822</b>	<b>62,64,29,19,316</b>	<b>57,00,73,13,007</b>

	CURRENT YEAR (₹.)	PREVIOUS YEAR (₹.)
GROSS BLOCK OF FIXED ASSETS	91,15,31,48,138	83,52,21,84,164
LESS : ACCUMULATED DEPRECIATION	28,51,02,28,822	26,51,48,71,157
NET VALUE OF FIXED ASSETS	62,64,29,19,316	57,00,73,13,007
ADD : CAPITAL WORK-IN-PROGRESS (ACCOUNT CODE 11)	1,79,80,41,86,974	1,48,37,30,12,092
<b>Total</b>	<b>2,42,44,71,06,290</b>	<b>2,05,38,03,25,099</b>

  
Finance Manager & Chief Accounts Officer

Accounts Member(i/c)

Managing Director

# **KERALA WATER AUTHORITY**

## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

### **1. NATURE OF OPERATION.**

Kerala Water Authority (KWA) was established on 1 April 1984 as an autonomous statutory body of the Government of Kerala by vesting the functions of the erstwhile Public Health Engineering Department, for the development, regulation and management of water supply and wastewater collection and disposal in the State of Kerala, and for matters incidental thereto, in accordance with the provisions of the Kerala Water Supply and Sewerage Act, 1986, with retrospective effect from 01.03.1984. KWA is responsible for the planning, execution, operation and maintenance of water supply and sewerage schemes across the State. These schemes are implemented with financial assistance in the form of grants-in-aid from the State Government and the Central Government. In addition, KWA undertakes execution of water supply and related works for other departments, local bodies and agencies on a deposit work basis. Revenue is primarily derived from the supply of potable water to consumers, for which water charges are levied at tariff rates fixed by the State Government.

### **2. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON THE ACCOUNTS.**

#### **2.01 BASIS OF ACCOUNTING AND PREPERATION OF FINANCIAL STATEMENTS:**

The financial statements of KWA have been prepared in accordance with the Generally Accepted Accounting Principles in India and as per the accounting policies specified in the Kerala Water Authority Accounts Manual. The financial statements have been prepared on accrual basis under the historical cost convention. The gratuity and commutation due on retirement of employees are accounted in the year of retirement itself and amount remain unpaid is shown under current liabilities. The accounting policies adopted in the preparation of the financial statements is consistent with those followed in the previous years.

#### **2.02 GRANT-IN-AID.**

2.02.1 KWA receives Grant in aid from the Government of Kerala as well as from Government of India for the implementation of Water Supply/Sewerage Schemes in the State, towards meeting the establishment expenditure and operation & maintenance expenditure.

2.02.2 The general principles for the Authority's finance is stipulated in Section 23 of the Water Supply and Sewerage Act, 1986 (Act 14 of 1986). According to which, the Authority shall not, as far as practicable and after taking credit for any grants or subventions or capital contributions or loans from the Government under Section 24, carry on its operations under the Act at a loss and shall so fix and adjust its rates of charges under the Act as to enable it to meet as soon as feasible the cost of its operations, maintenance and debt service and where practicable to achieve an economic return on its fixed assets. Even though, the Act provides for right to fix or

amend tariffs for water supply and sewerage services under Subsection (iii) of Section 15, KWA cannot revise the tariff rates without previous approval of the Government. The main source of Income of KWA is revenue from sale of water. From the formation of KWA, it is continuously running at deficit, which is made good to some extent by the Non-plan grant received from Government of Kerala (GoK)

2.02.3 The Grant in aid received under plan schemes is booked as Contributions and Grants which form part of the Kerala Water Authority Fund. The Grant in Aid received under non-plan for establishment purpose is recognized as income for the year and is shown in the Income & Expenditure Account. The Grant in aid received for "Projects under LAC ADS" is under Non-Plan Head of Account, exclusively for the purpose of capital expenditure is accounted as Contributions and Grants forming part of the Kerala Water Authority Fund.

2.02.4 During the financial year the total amount of Grants in Aid received are detailed as follows.

				₹ in Crore
Sl No.	Source	Amount	Plan/Non Plan	Expenditure (including OB)
1	Government of Kerala	1381.87	Plan	1622.78
2	Government of Kerala	45.93	Non Plan	45.93
3	Government of India	671.18	Plan	1465.41

During the financial year 2023-24, GoK released an amount of ₹1407.18 Crore which includes ₹20.17 Crore being the One Time Assistance received from GoK towards the NABARD State Share portion of the bills (Under Non Plan Head). Further, an amount of ₹25.31 Crore has been resumed at the end of the financial year. Hence, the amount available at the disposal of the Authority is ₹1381.87 Crore Only (₹1407.18 Crore- ₹25.31 Crore).

Government of India released an amount of ₹671.18 Crore to Government of Kerala during the current financial year and the same is released to KWA as central Share of Jal Jeevan Mission.

During the financial year, the Government of Kerala (GoK) released an amount of ₹66.10 Crore under the Non-Plan Grant Head of Account, which includes ₹20.17 Crore received as One-Time Assistance from GoK towards the NABARD State Share portion of the bills. As this amount was utilized for the clearance of capital bills under the NABARD Head of Account, it has been accounted for under Capital Receipts and Expenditure in the accounts. The balance amount of ₹45.93 Crore (₹66.10 Crore – ₹20.17 Crore) released under the Non-Plan Grant was fully utilized by KWA during the financial year itself

#### 2.02.5 Contribution and Grants Schedule-(A)

2.02.5.1 This consists of (i) the investment of the Government in the Authority by way of transfer of net assets on the date of establishment of the Authority. (ii) All contributions and Grants (Plan) received by the Authority from Government of Kerala and Government of India since its formation. (iii) All assets received by way of donations valued at fair market value (iv) all other miscellaneous grants & contributions received from other sources (Capital) and (v) Interest free fund from GOK being the conversion of Government of Kerala loan.

2.02.5.2 Amount released to District collectors for the implementation of Water Supply Schemes to Scheduled Caste/Scheduled Tribes habitations and amount released to Kerala Rural Water Sanitation Agency out of the Government of India Grant is shown as a deduction in the schedule as a part of Gross Concept followed in the preparation of accounts. The amount shown in the Balance sheet represents the actual release made by KWA and not based on utilization.

2.02.5.3 As there was no separate release of funds from Government for Low Cost sanitation (LCS) project, an amount equal to the payment made by KWA for LCS Schemes is shown as a deduction in the schedule.

### 2.03 RESERVES & SURPLUS.

The Accounts Manual envisages for transfer of deposit money received against water/sewer deposit works to "reserve for deposit works" on effective completion of such works which are not handed over to the depositors. Works completed under the deposit received up to 31<sup>st</sup> March 2012 have been transferred to 'Reserve for Deposit Works' as the updation of fixed assets register and analysis of asset related items including deposit works are done up to 31-03-2012.

### 2.04 SECURED LOANS.

2.04.1 The secured loan include the outstanding amount of the loan from LIC of India availed by KWA for the implementation of Water Supply Schemes. As per the repayment schedule of the Loan, the last date is during 2027.

2.05 The security for the loan is mainly given as a charge by way of hypothecation of all KWA's movables (save as except book debts) including movable machinery, machinery spares, tools and accessories present and future pertaining to the projects for which loan is taken subject to the prior charges created and or to be created in favor of the borrowers bank for working capital facilities over the borrower raw materials, semi-finished and finished goods, consumable stores, book debts and such other movables as may be agreed to by the bank. The Government of Kerala guarantees loan taken from LIC.

### 2.06 UNSECURED LOANS

2.06.1 Unsecured Loans include the Loan received for the implementation of JICA Assisted Water Supply Scheme for the period from 2007-2008 to 2015-2016 under the head of account 6215-01-190-98. Considering the financial position of KWA, it has been requested for conversion of loan received from Government for the period from 2007-08 to 2016-17 amounting to ₹2332.74 crores as grant and to write-off the interest due thereon upto 31/03/2017. Earlier Government vide order GO Rt No: 122/2017/WRD Dated: 15/02/2017 had issued orders for converting an amount of ₹713.00 crores as Capital contribution and written off the interest due on the sam e amounting to ₹1004 crore (upto 31.03.2007).As the proposal for conversion of loan has not been rejected by the Government and further Orders in favor of KWA is awaited, the provision for penal interest as mentioned in G.O at the rate of 2.50% amounting to ₹58.32 crores for the year has not been provided in the annual accounts. Interest on Government of Kerala loan, amounting to ₹263.74 Crore for the year 2023-24 has been provided.

2.06.2 All the deposit figures stated are subject to reconciliation by individual divisions.

## 2.07 FIXED ASSETS

2.07.1 The fixed assets of KWA have been shown in the books of accounts at historical cost.

2.07.2 The value of fixed assets ₹24,244.71 Crore represents (i) The value of fixed assets and capital work in progress vested in and transferred to the Authority amounting to ₹421.83 Crore and (ii) The additions made by the Authority since its formation, after providing for depreciation there on ₹2851.02 Crore.

2.07.3 The fixed assets register has been updated up to the year 2011-12. Action is in progress to update the same for the financial from 2012-2013. The expenditure incurred towards Water Supply Schemes/Sewerage Schemes are first booked as Capital Work in Progress and on successful commissioning of the schemes, the same is transferred to corresponding fixed assets. Even though the fixed assets worth ₹6468.16 Crore have been capitalized on successful commissioning as detailed below, the analysis and updation of fixed assets register and asset related matters is done up to 31-03-2012 only. Year wise capitalization of assets are ;

₹ in crore

Financial Year	Value of Assets Capitalized
2005-06 to 2012-13	2,408.31
2013-14	170.66
2014-15	235.23
2015-16	213.88
2016-17	145.44
2017-18	385.16
2018-19	386.94
2019-20	328.42
2020-21	234.05
2021-22	294.42
2022-23	921.24
2023-24	744.41
<b>Total</b>	<b>6468.16</b>

### 2.07.4

Kerala Water Authority (KWA) undertakes Water Supply Schemes (WSS) under various heads of account, as well as through Deposit works funded by different agencies. Total work in progress includes all projects currently being executed. The Jal Jeevan Mission (JJM) was launched on August 15, 2019, with the primary goal of providing piped water supply to every rural household in India by 2024. The mission aims to deliver adequate quantities of safe drinking water affordably and sustainably by promoting community-led water management, groundwater recharge, greywater management, and rainwater harvesting. As the implementing agency for JJM in Kerala, KWA manages the scheme, which is jointly financed by the Government of India (GoI) and the Government of Kerala (GoK) in a 50:50 ratio. In Kerala, the mission has received administrative sanction for ₹44,714.78 Crores, targeting 54,45,342 rural households. As of March 31, 2024, a total of 9162.45 Crore has been spent under JJM in the state including ₹2,913.96 Crore during the Financial Year..

2.08 **Investment for pension/GPF** represents money kept in Fixed Deposits with District treasury. Interest accrued but not due on the above as on 31-03-2024 is ₹ 7.96 Lakh.

#### 2.09 **CURRENT ASSETS**

2.09.1 The stock figures stated are subject to reconciliation with individual divisions.

2.09.2 Closing Stock is valued on FIFO basis.

The sundry debtor's balances have not been reconciled. KWA is treated as "State" and the arrears due are treated as arrears of land revenue and proceeded further for the recovery and as such no provision has been made for doubtful debts. As per Section 36 (1) of Kerala Water Supply And Sewerage Act, 1986, any sum due to the Authority on account of any tax, fee, cost of water, cost of collection and disposal of waste water, mete rend, penalty, damage or surcharge under this Act shall be recoverable as arrears of land revenue. Further, GoK has clarified this vide letter No.WS-C2/18312021-WRD Dated 26.02.2022

2.09.3 The reconciliation of inter office balances is in progress.

2.09.4 The inter office and suspense account balances includes the following:

Inter office Accounts ₹328.82 Crore (credit) and Cash and bank suspense accounts including accumulated difference in receipts and payment statement for the years 1984-85 to 2022-23 amounting to ₹4484.80 (Credit).

#### 2.10 **CURRENT LIABILITIES**

2.10.1 The balance shown under statutory employee's deduction of GPF and NMR-PF is net of advances given to the employees under respective heads.

2.10.2 The GPF balance had been reconciled with individual accounts

2.10.3 The interest on GPF has been provided at the rate of 7.10% for the year 2023-24

2.10.4 Control account balance of ₹14.01 Crore (Credit) represents balance under control account capital expenditure others.

2.10.5 The details of receipt of non-cash securities including security pledged in the form of FD's etc and bank guarantee are recorded in register of securities maintained in form FA6 as stipulated in the Accounts manual and is not incorporated in accounts since there is no cash flow.

2.10.6 It includes an amount of ₹2068.00 Crore being the Power Charges of KWA settled by Government of Kerala vide Order No GO(Rt) 45/2024/POWER Dated 12.03.2024 and ₹206.80 crore per annum shall be adjusted against the Non-Plan Grant of KWA over a period of 10 years towards recovery of the electricity charges borne by the Government on behalf of KWA.

## 2.11 LOANS AND ADVANCES

2.11.1 Balances of loans and advances given to the employees together with interest thereon have not been reconciled with the individual accounts.

## 2.12 REVENUE RECOGNITION.

2.12.1 Revenue from water charges is recognized upon the raising of bills, and appropriate provisional income is accounted for in respect of water supplied but remaining unbilled as at the end of the financial year.

2.12.2 Unbilled fines and penalties are considered as income, as when it is collected

2.12.3 Grants and Subventions received towards meeting establishment, operation and maintenance expenditure have been considered as income of the year, based on actual receipt.

2.12.4 Interest on bank account/bank FD's are booked on accrual basis.

2.12.5 No provision for bad and doubtful debts has been made in the books of accounts for the year 2023-24, as KWA is treated as "State" and the arrears due are recoverable as arrears of land revenue. Accordingly, no provision is considered necessary. As per Section 36(1) of the Kerala Water Supply and Sewerage Act, 1986, any sum due to the Authority on account of tax, fee, cost of water, cost of collection and disposal of wastewater, meter rent, penalty, damage or surcharge under the Act is recoverable as arrears of land revenue.

## 2.13 INTEREST EXPENDITURE.

2.13.1 This include interest for loan taken from LIC and due for the year amounting to ₹1.77Crore. Interest due on the Loan received for the implementation of JICA Assisted Water Supply Scheme for the period from 2007-2008 to 2015-2016 under the head of account 6215-01-190-98 (₹263.74 Crore), and Guarantee Commission ( ₹0.15 Crore) paid to Government.

## 2.14 DEPRECIATION

2.14.1 Depreciation has been provided for on straight-line method so as to write off 90% of the cost/value of the fixed assets over the estimated useful life of the assets concerned as per the Kerala Water Authority (Depreciation Reserve and its Utilization) Rules 1992.

2.14.2 The total amount of depreciation reserve created amounting to ₹2851.02 Crore include depreciation of ₹50.09 Crore provided on Fixed Assets created out of Deposit works up to 31-03-2012.

## 2.15 PRIOR PERIOD ADJUSTMENT

2.15.1 Prior period adjustments include (i) write-off of consumer dues amounting to ₹118.99 crore, (ii) ₹461.46 crore towards fines and penalties levied by KSEB on outstanding dues, which were not accounted by KWA and were subsequently settled

vide Order No. GO(Rt) 45/2024/POWER dated 12.03.2024, and (iii) prior year correction entries under various income and expenditure heads


## 2.16 GENERAL

2.16.1 In order to absorb project overheads on capital works, a transfer of revenue expenditure to capital work-in-progress is made @ 5.00 % to 12.50 % for schemes on the capital expenditure.

2.16.2 Previous year figures have been re-grouped/re-classified wherever necessary.

2.16.3 Leave encashment of the employees have been accounted on cash basis.

2.16.4 According to the accounts manual framed under regulation 65(f) of the Act, provision for gratuity and pension liability accrued shall be made in the accounts of the authority in such manner as may be deemed appropriate by the authority. Accordingly, the gratuity and commutation due on retirement of employees are accounted in the year of retirement itself and amount remain unpaid is shown under current liabilities.

  
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