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KERALA WATER AUTHORITY

Jalabhavan
Thiruvananthapuram – 695033
Kerala - India

PROCEEDINGS OF THE MANAGING DIRECTOR, THIRUVANANTHAPURAM

PRESENT : Binu Francis IAS

Sub: KWA Admn - Renewal of Tailor Made Group Health Insurance Scheme for Pensioners of Kerala Water Authority for the year **2026-27** - Remittance of 1st installment premium - Orders issued.

No .KWA-JB/1002/2026-E11

Dated:30-03-2026

Read: 1.G.O.(Rt) No.169/2016/WRD dated 20.02.2016.

2)Letter Submitted by KWA Pensioners Organization dated 27.01.2026 and discussions based on this 02.02.2026

3) Notice Inviting Tender No. KWA-SP-11/2025-26/INS(PN) dated 21.02.2026

4) E-Tender ID 2026_KWA 834359 _1

5) Minutes of the Pre Bid Meeting held on 13.02.2026

6) Bid Evaluation Committee formation order No.KWAJB/402/2024-E11 dated:21.02.2026.

7)Minutes of the Bid Evaluation Committee held on 25.03.2026.

8)Technical evaluation proceedings No.KWA-JB/1002/2026-E11 dated 26.03.2026.

9) Email sent to M/s Oriental Insurance Company Ltd for Negotiation dated 26.03.2026 & 28.03.2026

10)Minutes of the meeting held with the various Pensioners Organizations on 28.03.2026

11) Email received from M/s Oriental Insurance Company dtd 27.03.2026

&30.03.2026

12)Financial evaluation proceedings No. KWA-JB/1002/2026-E11 dated 30-03-2026

ORDER

Kerala Water Authority (KWA), vide paper (1) read above, is facilitating a comprehensive Group Health Insurance Policy for its pensioners since 2016-2017 and is still continuing. The existing Group Health Insurance Scheme for the Pensioners of KWA is due to expire on 31.03.2026 midnight.

The procedures for renewal of the Group Health insurance policy for pensioners for the year 2026-27 was fixed based on the remarks collected from Pensioners Organization, vide paper (2) read above. Pensioner's organizations have unanimously opined to renew the existing policy without break w.e.f. 01.04.2026 by inviting tender from public and private sector insurance companies. Also requested to invite two options namely option (A) for renewing the existing scheme as such that is premium coverage for 2 Lakh with buffer fund for 20 Lakh rupees.(B) for sum insured 2 Lakh with buffer fund for 20 Lakh rupees plus Ayurvedic treatment.

The existing tailor made Group Health Insurance policy covers 3078 pensioners, their 2461 dependents and total number of persons covered under the insurance policy comes to 5539. There are chances that new pensioners may come forward for availing the benefits of the scheme, considering this it is decided to work out the actual premium for 3100 pensioners. Hence, tender is worked out for 3100 pensioners and their dependents.

Accordingly, e-Tender was invited for the renewal of Tailor Made Group Health Insurance of Pensioners for the year 2026-27 vide ref (3) & (4) read above with two options fixing last date for submitting e-tender as on 26.02.2026. A pre bid meeting was held on 13.02.2026, vide paper (5). Consequently, the technical bid was opened on 28.02.2026. The following two bidders participated in the tender procedures and submitted their bid documents through e-Tender. The firms are :

1. M/s Oriental Insurance Company Limited
2. M/s New India Assurance Company Limited.

On scrutiny of the submitted documents attached by the firms in the technical bid, the Bid Evaluation committee constituted for this purpose vide paper (6) verified the documents submitted by the bidders on 03.03.2026 and found that certain documents were not legible and decided to collect the documents via email immediately. Hence, intimation has been given to the bidders to furnish the same by 10.03.2026 and both the companies submitted the required documents.

The Bid evaluation committee further met vide paper (6) read above on 25.03.2026 and verified all the documents and found sufficient. As per the Notice inviting tender (NIT), the insurance companies who secures more than 75 marks or above as per the pre-evaluation criteria will only be considered for financial bid opening. On scrutiny of the documents by the Committee, it is found that both the companies scored above 75 marks (i.e., M/s Oriental Insurance Company - 100 marks and M/s New India Assurance Company Limited- 90 Marks) and qualified in the Pre- qualification criteria. Hence, it was decided to accept the technical bids of above two firms and to open financial bids on 26.03.2026.

As decided, vide paper read (8) above, the price bids of the qualified bidders for the Renewal of Tailor Made Group Health Insurance of Pensioners for the year 2026-27 for 3100 Numbers of pensioners were opened on 26-03-2026. Tender for the same is invited under the following two options :

OPTION A : RENEWAL OF TAILOR MADE GROUP HEALTH INSURANCE POLICY FOR KERALA WATER AUTHORITY PENSIONERS AND THEIR FAMILY MEMBERS FOR TOTAL SUM INSURED FOR 2 LAKH RUPEES WITH TWENTY LAKHS BUFFER FOR A PERIOD OF ONE YEAR (2026-27).

OPTION B : RENEWAL OF TAILOR MADE GROUP HEALTH INSURANCE POLICY FOR KERALA WATER AUTHORITY PENSIONERS AND THEIR FAMILY MEMBERS FOR TOTAL SUM INSURED FOR 2 LAKH RUPEES WITH TWENTY LAKHS BUFFER FOR A PERIOD OF ONE YEAR (2026-27)- PLUS AYURVEDIC TREATMENT as per Section II item 6 policy condition in NIT)

The price bid details are appended below:

Sl. No	Bidder Name	Description of Work / Item(s)	No.of family	Rate Without Tax	Tax/Duties (INR)	Rate With Tax	Bid Rank
1	THE ORIENTAL INSURANCE CO. LTD, REGIONAL OFFICE COCHIN	OPTION A	3100	69948400.00	12590712.00	82539112.00	L1
		OPTION B	3100	71796000.00	12923280.00	84719280.00	L1
2	NEW INDIA ASSURANCE COMPANY LIMITED	OPTION A	3100	86552000.00	15579360.00	102131360.00	L2
		OPTION B	3100	89528000.00	16115040.00	105643040.00	L2

In order to choose the Third Party Administrator(TPA), among the list provided by the selected firm and choosing an option out of the two options provided, meeting held with pensioners organizations on 28.03.2026. All the pensioners organizations unanimously selected the proposed TPA for 2026-27 as M/s Family Health Plan Pvt Limited and also requested to go with Option B , as the difference amount in annual premium between the two options is Rs.703.28/- only. They also requested KWA for a negotiation with the insurance firm to reduce the proposed premium to a further reasonable rate.

The lowest price bid for Option (B) is received from M/s. The Oriental Insurance Co. Ltd, BO Spencer Junction, 2nd Floor, YWCA Building, Opp.AG's Office, Spensor Junction, Trivandrum-695001(through its Regional Office Cochin). The firm had quoted an annual premium ₹ 27,328.8/- including 18% GST and for 3100 pensioners and their dependents for an amount of ₹8,47,19,280.00/- (including 18% GST).

Vide paper (9) read above, a mail has sent to M/s. Oriental Insurance Company Ltd for negotiation to reduce the quoted premium and in reply vide paper (11) read above, M/s Oriental insurance company Ltd has intimated that they had quoted the bare minimum amount and further negotiation is not possible. All the pensioners organizations have been communicated the same. Thus the pensioners organizations have vide paper (10) read above unanimously informed their consent to select Option (B) as the rate agreed in price bid, Thus the work order is issued to M/s Oriental insurance company Ltd for Option (B) and this was also communicated to the bidders and pensioners associations vide paper (12) read above.

As the existing tailor made Group Health Insurance policy covers 3078 pensioners, their 2461 dependents and total number of persons covered under the insurance policy comes to 5539. After considering the addition of newly joined pensioners(409 Nos.) to the scheme, removal of the pensioners(49 Nos.) who opted to exempt from the scheme and also deleting the records of pensioners (**23 Nos.**), the actual live data become **3415 [3078+409-49-23] Pensioners and their 2354 dependents data thus comes to a total of 5769** beneficiaries data. The actual data of the same will be shared to M/s Oriental Insurance Company along with this proceedings. Still pensioners are requesting for joining the scheme. considering this it is decided to work out the actual **premium for 3500** pensioners as laid down in the notice inviting tender. Hence , the balance data will be shared in due course.

The special conditions in respect of the policy are:

(a) The premium for one year has to be released in two equal installments.

(b) First installment will be released to the company for the first six months at the policy inception. Policy will be commenced immediately with available insured persons.

(c) Second installment of the premium will be paid to the company at the end of the sixth month from the date of inception.

As per the offer after negotiation for renewal of Group Health Insurance Scheme for Pensioners of Kerala Water Authority, for the year 2026-27 from M/s. Oriental Insurance Company Ltd., for Option (B) is still the same as in price bid with an annual premium per family including 18%GST: ₹ 27328.8/- and the total amount for 3100 pensioners comes to ₹ 8,47,19,19,280/- (including 18% GST).Hence for 3500 pensioners ,the amount s calculated for six months as ₹4,78,25,400/-.

Under the above circumstances, the offer of M/s. Oriental Insurance Company Ltd., Divisional Office No I, Spencer Jn,Thiruvananthapuram for the renewal of tailor made GHIS for Pensioners of KWA for the year 2025-2026, at the terms and conditions cited above and as laid down in the Notice inviting tender(NIT), for an annual premium of ₹ 27328.8/-[Rupees Twenty Seven Thousand Three Hundred and Twenty Eight and Eighteen paise only] per family including GST and for a total of 3100 families amounting to ₹ 8,47,19,280.00/- (including 18% GST) and 50 % first installment premium towards 3500 pensioners and their dependents for ₹4,78,25,400/-.(Rupees Four Crore Seventy Eight Lakh Twenty Five Thousand Four Hundred Only) is here by accepted.

Sanction is hereby accorded to release an amount of ₹4,78,25,400/-.(Rupees Four Crore Seventy Eight Lakh Twenty Five Thousand Four Hundred Only) as the first installment of the premium to the firm subject to the condition that depending upon the number of pensioners covered, the premium will be either collected or refunded. If the number of pensioners is less than 3500, that amount will be adjusted in the balance amount to be paid to the insurance company.

The Pension Disbursement Cell shall recover the annual premium amount of ₹ 27328.8/- (Rupees Twenty Seven Thousand Three Hundred and Twenty Eight and Eighty paise only including GST 18%) from the Pensioners who opted for the GHIS at the rate of ₹ 2,277.4/- per month from the pension being disbursed from 1 st April 2026 to 1 st March 2027.

The payment is made subject to the condition that depending upon the number of pensioners covered, the premium will be either remitted or refunded. Also, in case the insured person dies during the currency period of the Policy without making any claim, the premium will be proportionately refunded or settled against family pensioner, in case the pensioner is survived by his/her spouse. In case the pensioner is single,the premium shall

be returned to Kerala Water Authority on pro-rata basis

Encl: List of **3415** Pensioners and their **2354** dependents data total comes to **5769** beneficiaries data for 2026-27, commencing the policy period w.e.f 01.04.2026.

Binu Francis IAS

JOINT MANAGING DIRECTOR

To The Divisional Manager,
M/s. Oriental Insurance Company Ltd.,
Divisional Office No.I Trivandrum, II Floor,
YWCA Building,
Spencer Jn, MG Road, Thiruvananthapuram- 695001
(You are requested to furnish a duly signing Agreement as proposed by
KWA as mentioned in NIT in duplicate within 14days).

Copy To: 1.The FM & CAO [for allotting the required funds to AO (Admn&Estt),Head
Office, JalaBhavan, Thiruvananthapuram.]
2. PA to[MD/ JMD/TM], CA to[Finance Manager, CE (HRD &GL)/
DCE(GL)/ Sr. AO] / RAO/AO(Admn. &Estt)/ AO (Funds) /
AO(Pension&Payslip)/SS (Funds)/ SS(Admn&Estt)/ JS(A/cs)/ JS(Estt.)/
E11/ File/ StockFile (for information).
3.All Chief Engineers [SR/NR/CR] – (for information)
4. AO(PDC)[For necessary action- for effecting the recovery as mentioned in
the above manner.]