

# KERALA WATER AUTHORITY

## STATEMENT OF CALCULATION OF INCOME TAX DEDUCTED FROM PENSION

DOB:

DURING THE FINANCIAL YEAR 2025-26

FORM 16 Part B

**REGIME- OLD / NEW**

<b>Name of Pensioner</b>				<b>Code</b>	
<b>Bank Account No</b>			<b>AGE :</b>	<b>PAN</b>	
1	Total Pension Income including all allowances (From 01-04-2025 to 31-03-2026)				
2	Deduct Rent (Section 80GG)				
3	Deduct Professional Tax (Section 16(iii))				
4	Deduct Housing Loan interest (Section 80 EE, 24 BB)				
5	Add any other income				
6	Gross total income				
7	<i>a</i>	Health Insurance / Mediclaim (5.5.	(80 D)		
	<i>b</i>	Expense on treatment of mentally or physically challenged dependance (5.5.5(a))	(80DD)		
	<i>c</i>	Expenditure incurred on medical treatment for specified deceases-Max.40,000/- 5.5.6	(80DDB)		
	<i>d</i>	Interest paid for Educational Loan taken for higher education for children (5.5.7)	(80E)		
	<i>e</i>	Interest on deposit in case of senior cityzens (5.5.14)	(80TTB)		
	<i>f</i>	Employee with disability (5.5.5 (b)	(80U)		
	<i>g</i>	Donations to charitable institutions / CMDRF (5.5.10)	(80G)		
	<i>h</i>	Interest on savings bank deposits (5.5.13)	(80TTA)		
	<i>i</i>	Deduct total of 7 (6-7)			
8	<b>Deductions under chapter VI - A (Maximum Rs.1,50,000/-)</b>		(80C)		
	<i>a</i>	GPF/PPF/NPS			
	<i>b</i>	Life Insurance premia (self, spouse and children)			
	<i>c</i>	Tax saver schemes in Bank/post office for not less than 5 years			
	<i>d</i>	NSC/Mutual Fund/UTI			
	<i>e</i>	Tuition fee for full time education for two children			
	<i>f</i>	Stamp duty / registration fee for purchase of house property			
	<i>g</i>	Any other ded- under section 80 C / House Loan Principal Re payment			
	<i>h</i>	Deduct total of 8			
9	<b>Standard Deduction for Employees and Pensioners (Rs.50,000/-)</b>				
10	Net Taxable Income (Rounded) Section 288A				
11	Tax on Total Income				
12	Rebate on taxable income				
13	<b>Total Tax</b>				
14	Health & Educational Cess @ 4% on tax payable (13 above)				
15	Relief for Advance/Arrears (attach Form 10E) Section 89(1)				
16	<b>Net Tax Payable</b>				
17	Tax Already Paid				
18	<b>Balance Tax to be Deducted from pension</b>				

Place:

Date:

Signature

Name