

Copy of the circular No. KWA/NO/E12/17867/93 dated: 25.4.94 from the Managing Director, Kerala Water Authority, Water Works Campus, Thiruvananthapuram, to the Executive Engineer, KWA, KWSF Division, Mattannur.

Sir,

Sub: General Provident Fund - Conversion of balance outstanding against temporary advance in to non-refundable withdrawal- Denial of application for want of eligibility- Instructions issued.

Ref: Rule 28 (c) of GPF (Kerala)

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Application for conversion of advance in to part/Final withdrawal (MRA) received from the subscribers are seen rejected by the authority competent for sanction for want of eligibility to convert the balance outstanding against temporary advance in to non refundable withdrawal. This has happened due to the incorrect calculation followed by certain authorities for ascertaining the eligibility of the subscriber who has applied for conversion of advance in to non refundable withdrawal.

With a view to overcome the difficulty mentioned above, all ~~heads of Offices (controlling), Drawing and disbursing Officers)~~ are directed to specifically note the right calculation for ascertaining the eligibility of the subscriber to convert an advance in to non refundable withdrawal as illustrated below.

Two illustrations are furnished below.

Illustration - 1:-

A subscriber who has withdrawn temporary advance of Rs. 15000/- on 25th February 1993 from his GPF account. (Consolidated refundable advance is Rs. 20,000/-). No refund of advance is made by the subscriber. Subsequently the subscriber has applied on 31.3.1993 for conversion of balance outstanding against his temporary advance i.e. Rs. 20,000/- in to non refundable withdrawal.

(Net credit balance as on the date of application i.e. on 31.3.1993 is Rs. 2500/-

Net credit balance as on the date of application for conversion of advance in to non refundable withdrawal i.e. on 31.3.1993. Rs. 2500.00

Add refundable Temporary Advance (ie. balance outstanding to be refunded against the Loan)	Rs. 20,000.00
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Total credit Rs. 22,500.00

The subscriber is eligible to convert an amount of Rs. 16875/- in to non refundable withdrawal. The balance amount ie. Rs.3125/- has to be rescheduled for repayment.

In this case the subscriber is liable to refund the balance amount ie. Rs. 3125/- at a fixed rate within the permissible period as per the GPF (Kerala) Rules. All these facts shall also be said in detail in the order for conservation of advance in to non refundable withdrawal.

Illustration - 2:-

A subscriber who has withdrawn temporary advance of Rs.20000/- on 21.4.1993 from his GPF account consolidated refundable is Rs. 35,000/- repayment condition-@ Rs. 1400/- in 25 equal monthly instalments. Ten instalments ie Rs. 14,000/- has already been refunded by the subscriber. Balance amount outstanding to be refunded is Rs. 21,000/-. The subscriber has subsequently applied on 31.3.1994, for conversion of balance refundable advance in to non-refundable withdrawal. (Net credit balance as on the date of application ie on 31.3.1994 is Rs. 24,000/-

Net credit balance as on the date of application for conversion of advance in to non refund able withdrawal ie on 31.3.1994.	Rs. 24,000.00
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Add refundable Temporary Advance (ie balance outstanding to be refunded against the loan)	Rs. 21,000.00
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Total credit	Rs. 45,000.00
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$$\text{NRA} = \frac{3A}{4} = \frac{3 \times 45,000}{4} = \text{Rs. } 33,750/-$$

The subscriber is eligible to convert an amount of Rs. 33,750/- in to non-refundable withdrawal. In this case refundable TA of the subscriber comes Rs. 21,000/- only. Therefore the entire amount can be converted into non refundable withdrawal.

Sd/-
FINANCE CONTROLLER