

KERALA WATER AUTHORITY

STATEMENT OF CALCULATION OF INCOME TAX DEDUCTED FROM PENSION

DOB:

DURING THE FINANCIAL YEAR 2024-25

FORM 16 Part B

REGIME- OLD / NEW

Name of Pensioner			Code	
Bank Account No		AGE :	PAN	
1	Total Pension Income including all allowances (From 01-04-2024 to 31-03-2025)			
2	Deduct Rent (Section 80GG)			
3	Deduct Professional Tax (Section 16(iii))			
4	Deduct Housing Loan interest (Section 80 EE, 24 BB)			
5	Add any other income			
6	Gross total income			
7	a	Health Insurance / Mediciam (5.5. (80 D)		
	b	Expense on treatment of mentally or physically challenged dependance (5.5.5(a)) (80DD)		
	c	Expenditure incurred on medical treatment for specified deceases-Max.40,000/-(5.5.6) (80DDB)		
	d	Interest paid for Educational Loan taken for higher education for children (5.5.7) (80E)		
	e	Interest on deposit in case of senior cityzens (5.5.14) (80TTB)		
	f	Employee with disability (5.5.5 (b) (80U)		
	g	Donations to charitable institutions / CMDRF (5.5.10) (80G)		
	h	Interest on savings bank deposits (5.5.13) (80TTA)		
	i	Deduct total of 7 (6-7)		
8	Deductions under chapter VI - A (Maximum Rs.1,50,000/-)		(80C)	
	a	GPF/PPF/NPS		
	b	Life Insurance premia (self, spouse and children)		
	c	Tax saver schemes in Bank/post office for not less than 5 years		
	d	NSC/Mutual Fund/UTI		
	e	Tuition fee for full time education for two children		
	f	Stamp duty / registration fee for purchase of house property		
	g	Any other ded- under section 80 C / House Loan Principal Re payment		
	h	Deduct total of 8		
9	Standard Deduction [Old Regime (Rs.50,000/-) , New Regime (Rs.75,000)]			
10	Net Taxable Income (Rounded) Section 288A			
11	Tax on Total Income			
12	Rebate on taxable income			
13	Total Tax			
14	Health & Educational Cess @ 4% on tax payable (13 above)			
15	Relief for Advance/Arrears (attach Form 10E) Section 89(1)			
16	Net Tax Payable			
17	Tax Already Paid			
18	Balance Tax tobe Deducted from pension			

Place:

Date:

Signature
Name