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KERALA WATER AUTHORITY

Jalabhavan
Thiruvananthapuram – 695033
Kerala - India

PROCEEDINGS OF THE MANAGING DIRECTOR,
THIRUVANANTHAPURAM

PRESENT : Jeevan Babu K. IAS

Sub: KWA - Admn- Comprehensive Group Health Insurance Scheme for Employees of Kerala Water Authority for the year 2024-2025 - Payment of 2nd and final installment premium - Orders issued.

No. KWA-JB/5609/2023-E11-Part (3)

Dated:15-10-2024

Read: 1.This office order No. KWA-JB/5609/2023-E11 Dated 15.04.2024.
2. Email received from Smt. P. Chitra, Chief Business Manager, M/s United India Insurance Company Ltd, Trichy Dated 13.10.2024 & 14.10.2024.
3. This office Email dtd 14.10.2024 , sent to M/s United India Insurance Company Ltd .

ORDER

Kerala Water Authority (KWA) is facilitating a Group Health Insurance Policy for its employees from 2014-2015 and is still continuing. The existing Group Health Insurance Scheme for the Employees of KWA was refreshed on 16.04.2024 with M/s United India Insurance Company Ltd, Trichy.

The special conditions in respect of the policy are:

- (a) The premium for one year has to be released in two equal installments.
- (b) First installment will be released to the company for the first six months at the Policy inception. Policy will be commenced immediately with available insured persons.
- (c) Second installment of the premium will be paid to the company at the end of

the sixth month from the date of inception.

Kerala Water Authority have remitted an amount of ₹13,53,54,353/- towards the first installment being 50% of the premium in respect of the policy under Group Health Insurance Scheme for 7300 employees and their dependents as per paper (1) read above. During this policy period 47 employees have been removed and 142 employees have been included in the policy data as detailed below :

SL NO	Particulars	Amount
1	Total Premium to be paid for 7300 Employees and their families	₹27,07,08,705.26
2	1st installment premium for 7300 families (Rs. 27,07,08,705/2)	₹13,53,54,352.68 Rounded off to ₹13,53,54,353.00
3	Total number families added since the inception of this policy	7300
4	No of families removed during the policy	47 (w.e.f. 31.08.2024) Refund premium is ₹2,17,269.91 rounded off to ₹2,17,270.00
5	No of families included	142 (w.e.f.01.10.2024) ₹2,16,403/- is adjusted for the inclusion of 142 families
6	Balance Refund premium in the respective head is	₹867/-
7	Total number of families declared during the First Installment period	7395 Nos

M/s United India insurance company Ltd, vide paper (2) read above has informed that the second installment premium of Group Health Insurance Policy issued to the 7459 Employees and their dependents is due on 15/10/2024. After analyzing the data, for remitting the second installment premium it has been noticed that details of 22 employees and their dependents needs to be removed from the medical insurance data w.e.f. 16.10.2024 as they have left KWA and data of 86 employees and their dependents needs to be included w.e.f. 16.04.2024 (7395+86-22=7459). This was informed to the company vide paper (3) read above.

Details given by the company is as given below:

Number of Employees	Per Member premium	GST 18%	Total Premium Per Employees	Total Premium for employees	Installments	Remarks
7395 (1)	31426.60	5656.78	37083.38	13,53,54,353	13,53,53,486	Collected and policy issued
Refund amount					867	
7459	31426.60	5656.78	37083.38	13,83,02,495.55	13,83,01,629	Due on 15/10/2024

Accordingly, the second installment payment of 7459 employees and their dependents w.e.f 16.10.2024 is worked out as given below :

SL No	Particulars	Amount
1	For 7459 families $31426.6 / 2 = 15713.3$	11,72,05,504.70
2	18 % GST	2,10,96,990.85
3	Total	13,83,02,495.55
4	Balance available in KWA A/c	867.00
5	Premium to be paid as Second Installment	13,83,01,628.55

KWA have already paid an amount of ₹13,53,54,353.00 towards the first installment premium. The amount to be refunded from the insurance company is ₹867.00. The second installment premium is worked out as ₹ 13,83,02,495.55 Hence the balance amount to be paid towards the second installment premium after adjusting the savings amount ₹867 for 7459 employees and their dependents is ₹13,83,01,628.55 which is round off to ₹ 13,83,01,629.00 (Rupees Thirteen Crore Eighty Three Lakh One Thousand Six Hundred and Twenty Nine Only).

It is pertinent to note that the Basic Salary Plus DA of all the Employees of KWA during December 2023 was ₹3411.16 Lakh (Basic ₹3129.50 Lakh and DA @ 9.00% ₹281.66 Lakh). Therefore the total amount which can be paid towards medical expenses as per rule is ₹3411.16 Lakh including medical insurance. The total premium payable towards insurance for 7459 employees is ₹2736.55 Lakh which is 80.22 % of the total amount permissible. Hence the maximum amount available for medical expenses under OP claim will be ₹674.61 Lakh (i.e., ₹3411.16 Lakh - ₹2736.55 Lakh) during the calendar year subject to the eligibility of each employee individually and the premium per employee.

Under these circumstances, sanction is hereby accorded to release an amount of

₹13,83,01,629 (Rupees Thirteen Crore Eighty Three Lakh One Thousand Six Hundred and Twenty Nine Only) including 18% GST to M/s United India Insurance Company Limited. The payment is made subject to the condition that depending upon the number of Employees covered, the premium will be either collected or refunded. Also in case an insured person dies during the currency of the policy without making any claim, the premium will be proportionately refunded or settled.

All other terms and conditions are same as in the initial order issued from this office dated 15.04.2024 read (1) above.

Jeevan Babu K. IAS
MANAGING DIRECTOR

- To
1. The Chief Business Manager
M/s. United India Insurance Co. Ltd., Large Business office II,
NO.74 A, SALAI ROAD, Trichy 620018
- Copy To:
1. The FM & CAO for allotting the required funds to AO (Admn & Estt),
HO, JB, TVPM
 2. JS (A/cs) (for information and necessary action)
PA to MD/ PA to TM/ PA to AM/CA to CE (HRD & GL)/ CA to
DCE(GL)/ CA to Sr. AO/ RAO/AO (Admn. & Estt)/ AO(Funds)/ SS
(Funds)/ SS I/ JS (Admn & Estt.)/ E11/ File/ Stock File (For
Information). IA - I for verification of the OP claims as to ensure
that the claims per employee are with in the individual eligibility
limits
 - 3.
 - 4 All CEs/SEs/EEs for information.