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KERALA WATER AUTHORITY

Jalabhavan
Thiruvananthapuram – 695033
Kerala - India

PROCEEDINGS OF THE MANAGING DIRECTOR, THIRUVANANTHAPURAM

PRESENT : Bhandari Swagat Ranveerchand IAS

Sub: KWA - Admn- Renewal of Tailor Made Group Health Insurance Scheme for Pensioners of Kerala Water Authority for the year 2024-25 – Erratum - Orders issued.

No.KWA-JB/402/2024-E11

Dated:30-03-2024

Read: 1. This office order No. KWA-JB/402/2024-E11 Dated:27.03.2024
2. Email received from M/s Oriental Insurance Company dated 23.03.2024.

ERRATUM

M/s Oriental Insurance Company vide paper (2) read above intimated that the amount quoted by them as referred in the order read (1) above is Rs.20563/- including GST. Whereas they had quoted the premium in the BOQ as Rs.20563/- per family excluding GST. Therefore the total amount for 3200 family works out to be Rs.7,76,45,888/- including GST instead of Rs.6,58,01,600/- and requested to make necessary modifications and issue the order.

In view of the above, clarification was obtained from purchase section regarding the amount quoted. It is informed that as demanded in the NIT, provision was provided in the BOQ sheet for quoting premium amount excluding GST and also rate of GST. The comparative sheet for financial evaluation is generated from e-tender portal and the rate excluding GST is used for comparison, by default. Also while

verifying the amount in the BOQ, it was clarified that the quoted rate mentioned in the financial bid i.e., Rs.6,58,01,600/- is excluding GST.

The total premium quoted by the firm in the BOQ is Rs.20563/- and its 18 % GST is Rs.3701.34/- which comes out to be Rs.24,264.34/- and thereby total premium for 3200 pensioners is Rs.7,76,45,888/-.(Rupees Seven Crore Seventy Six Lakhs Forty Five Thousand Eight Hundred and Eighty Eight only. The detailed calculation for the balance amount to be paid is as follows:

Sl No	Particulars	Amount
1	Total premium including GST for 3200 pensioners	Rs.7,76,45,888/-.
2	Actual premium to be paid towards the first installment (50 %)	Rs.3,88,22,944/-
3	Premium already paid towards 1 st installment	Rs.3,29,00,800/-
4	Balance amount to be paid towards 1st installment	Rs.59,22,144/-

Under the above circumstances, the offer of M/s. Oriental Insurance Company Ltd., for the renewal of tailor made GHIS for Pensioners of KWA for the year 2024-2025, is hereby accepted and sanction is hereby accorded to release the balance amount towards first installment premium i.e., **₹59,22,144/- (Rupees Fifty Nine Lakh Twenty Two Thousand One Hundred and Forty Four Only)** to the firm subject to the condition that depending upon the number of pensioners covered, the premium will be either collected or refunded. If the number of pensioners is less than 3200, that amount will be adjusted in the balance amount to be paid to the insurance company.

Also, it is ordered to the Pension Disbursement Cell to recover the annual premium amount of **Rs.24,264.34/- (Rupees Twenty Four Thousand Two Hundred and Sixty four and Thirty Four paise only including GST 18%)** from the Pensioners at the rate of **₹2022.03/- [Rupees Two Thousand Twenty Two and Three paise Only]** per month from the pension being disbursed from 1st April 2024 on wards .

All other conditions are as mentioned in the initial order read (1) above.

Bhandari Swagat Ranveerchand IAS
MANAGING DIRECTOR

- To
1. The Divisional Manager,
M/s. Oriental Insurance Company Ltd.,
Divisional Office No.I Trivandrum, II Floor,
YWCA Building, Spencer Jn, MG Road,
Thiruvananthapuram- 695001.
- Copy To:
- 1 The FM & CAO for allotting the required funds to AO (Admn & Estt), Head Office, Jala Bhavan, Thiiruvananthapuram.
 2. PA to MD/ PA to TM/ PA to AM/CA to CE (HRD & GL)/ CA to DCE(GL)/ CA to Sr. AO/ RAO/AO (Admn. & Estt)/ AO (Funds) / AO(Pension & Payslip)/SS (Funds)/ SS (Admn & Estt)/SS(Estt & Vigilance)/ JS(A/cs)/ JS(Estt.)/ E11/ File/ Stock File (for information and necessary action)
 - 3 AO (PDC) for effecting recovery as mentioned in the above manner.