

KERALA WATER AUTHORITY

STATEMENT OF CALCULATION OF INCOME TAX DEDUCTED FROM PENSION

DOB:

DURING THE FINANCIAL YEAR 2023-24

Mob:

FORM 16 Part B

Name of Pensioner			Code	
Bank Account No	AGE :	PAN		
1	Total Pension Income including all allowances (From 01-04-2023 to 31-03-2024)			
2	Deduct Rent (Section 80GG)			
3	Deduct Professional Tax (Section 16(iii))			
4	Deduct Housing Loan interest (Section 80 EE, 24 BB)			
5	Add any other income			
6	Gross total income			
7	a	Health Insurance / Mediciam	(80 D)	
	b	Expense on treatment of mentally or physically challenged dependance	(80DD)	
	c	Expenditure incurred on medical treatment for specified deceases	(80DDB)	
	d	Interest paid for Educational Loan taken for higher education for children	(80E)	
	e	Interest on deposit in case of senior cityzens	(80TTB)	
	f	Employee with disability	(80U)	
	g	Donations to charitable institutions / CMDRF	(80G)	
	h	Interest on savings bank deposits - Max 10,000/-	(80TTA)	
	i	Deduct total of 7 (6-7)		
8	Deductions under chapter VI - A (Maximum Rs.1,50,000/-)		(80C)	
	a	GPF/PPF/NPS		
	b	Life Insurance premia (self, spouse and children)		
	c	Tax saver schemes in Bank/post office for not less than 5 years		
	d	NSC/Mutual Fund/UTI		
	e	Tuition fee for full time education for two children		
	f	Stamp duty / registration fee for purchase of house property		
	g	Any other ded- under section 80 C / House Loan Principal Re payment		
h	Deduct total of 8			
9	Standard Deduction for Employees and Pensioners (Rs.50,000/-)			
10	Net Taxable Income (Rounded) Section 288A			
11	Tax on Total Income			
12	Rebate on taxable income			
13	Total Tax			
14	Health & Educational Cess @ 4% on tax payable (13 above)			
15	Relief for Advance/Arrears (attach Form 10E) Section 89(1)			
16	Net Tax Payable			
17	Tax Already Paid (Attach documents)			
18	Balance Tax to be Deducted from pension			

Place:

Signature

Date :

Name