


KERALA WATER AUTHORITY


BALANCE SHEET AS AT 31st MARCH 2023

	Schedule Reference	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SOURCES OF FUNDS			
1 Kerala Water Authority Fund			
a. Contributions & Grants	A	1631411,03,419	1234431,90,335
b. Reserves & Surplus	B	35655,04,378	35655,04,378
2 Kerala Water Authority Loan Fund			
a. Secured Loans	C	2100,52,311	2732,75,390
b. Unsecured Loans & Deposits	D	1197803,22,013	1087912,31,945
Total		2866969,82,121	2360732,02,048
APPLICATION OF FUNDS			
1 Fixed Assets	E		
Gross Block		835221,84,164	742443,02,394
Less: Depreciation Reserve		265148,71,157	247366,97,694
Net Block		570073,13,007	495076,04,700
Capital Work in Progress		1483730,12,092	1140259,61,350
		2053803,25,099	1635335,66,050
2 Investments	F	3564,20,236	3564,20,236
3 Net Current Assets			
a. Current Assets	G	398190,31,862	402062,85,593
b. Current Liabilities	H	227722,87,085	188489,89,574
		170467,44,777	213572,96,019
4. Loans & Advances	I	16757,92,065	17116,65,365
5 Miscellaneous Expenditure to the extent not Written-off	J	-	-
6 Accumulated Excess of Expenditure over Income	K	622376,99,944	491142,54,378
Total		2866969,82,121	2360732,02,048

Schedules A to K and significant accounting policies and notes on the accounts 2.01 to 2.10 form an integral part of this Balance Sheet


Shijith. V
Finance Manager & Chief Accounts Officer


Dr. Dinesan Cheruvat IAS
Accounts Member(i/c)


Ashok Kumar Singh IAS
Managing Director

Place: Thiruvananthapuram
Date : 17.10.2023



KERALA WATER AUTHORITY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

	Schedule Reference	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
INCOME			
1 Operating Income			
a. Consumers	L	83909,31,847	75670,54,540
b. Others	M	576,69,884	1330,15,279
		84486,01,731	77000,69,819
2 Grants & Subventions - Government of Kerala		18372,95,900	32105,60,000
3 Interest Income	N	2705,03,780	3254,20,849
4 Other Non-Operative Income	O	22768,97,731	38135,15,612
Total Income		128332,99,142	150495,66,280
EXPENDITURE			
1 Operating & Maintenance Expences		52350,93,390	48571,78,557
2 Payment & Provision to Employees	Q	94730,78,390	100601,88,452
3 Office expenses	R	2069,75,948	1684,93,142
4 Travelling & Conveyance Expenses		855,79,509	628,26,023
5 Administrative Expenses	S	292,69,487	195,40,657
6 Debtors written off	T	-	-
6 Assets and losses written off	U	-	-
7 Provision for Doubtful Debts	V	-	-
8 Interest on			
a. Secured Loans		214,92,012	311,83,938
b. Government of Kerala Loans		26391,99,575	26397,08,757
c. GPF		3176,07,135	3119,17,050
		29782,98,722	29828,09,745
9 Depreciation	E	17781,73,463	15882,26,161
Total Expenditure		197864,68,909	197392,62,737
10 Transferred to Capital Work-In-Progress	W	21884,03,466	11877,62,227
		175980,65,443	185515,00,510
Excess of Expenditure over Income		47647,66,301	35019,34,230
11 Prior Period Adjustments	X	83586,79,265	47414,40,469
Excess of Expenditure over Income after prior period adjustments		131234,45,566	82433,74,699



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Managing Director



KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2023

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SCHEDULE - A		
CONTRIBUTIONS & GRANTS		
1 Net value of Assets taken over from erstwhile P.H.E.D	43453,27,735	43453,27,735
2 Contribution & Grants from Government of Kerala	954765,79,297	778735,53,164
3 Interest free fund from GOK	71322,51,632	71322,51,632
Less : Amount released to :		
a. Urban L.C.S Schemes	365,25,750	365,25,750
b. Rural L.C.S Schemes	394,97,200	394,97,200
c. Kerala Urban Development Project	360,00,000	360,00,000
	70202,28,682	70202,28,682
4 Contribution & Grants from Government of India	581858,14,284	361204,07,284
Less : Amount released to District Collectors and Kerala Rural Water Sanitation Agency	23379,42,510	23674,22,461
	558478,71,774	337529,84,823
5 Donated capital assets	18,14,530	18,14,530
6 Capital contribution from other sources	4492,81,401	4492,81,401
	1631411,03,419	1234431,90,335
SCHEDULE - B		
RESERVES & SURPLUS		
Reserve for deposit works	35655,04,378	35655,04,378
	35655,04,378	35655,04,378
SCHEDULE - C		
SECURED LOANS		
1 Loan from LIC of India	2100,52,311	2732,75,390
2 Bank Loan	-	-
	2100,52,311	2732,75,390
SCHEDULE - D		
UNSECURED LOANS & DEPOSITS		
1 Loan from Govt of Kerala	232075,83,580	232075,83,580
2 Interest accrued on GOK Loan	325883,60,000	299509,73,000
3 Deposit from local bodies	44657,94,971	44686,54,900
4 Security Deposit	62728,91,106	44317,38,046
5 Earnest Money Deposit	663,36,845	671,08,439
6 Water & Sewerage Connection Deposits	2400,80,621	2161,22,951
7 Deposit work-Water Supply & Sewerage	205186,45,362	190476,80,708
8 Other deposits	324206,29,528	274013,70,321
	1197803,22,013	1087912,31,945



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Accounts Member(i/c)



Managing Director



KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SCHEDULE - F		
INVESTMENTS		
Investment for Pension / PF	3564,20,236	3564,20,236
SCHEDULE - G		
CURRENT ASSETS		
1 Inventory :		
a. Stores, Tools & Spares	8369,84,768	8184,57,656
b. Consumables	2485,12,812	2080,38,467
	<hr/> 10854,97,580	<hr/> 10264,96,123
2 Sundry Debtors :		
a. Consumers		
i. Local bodies dues - water & maintenance charges	83911,97,248	82494,79,691
ii. Domestic, Non-domestic & Industrial dues	49428,06,395	112260,21,686
b. Others	54,08,904	54,08,904
	<hr/> 133394,12,547	<hr/> 194809,10,281
3 Cash & Bank Balances :		
a. Bank & Treasury balances	268707,76,583	211811,65,607
b. Cash on hand	807,30,283	680,74,043
	<hr/> 269515,06,866	<hr/> 212492,39,650
4 Other Current Assets :		
Inter office & other suspense account balances	(15573,85,131)	(15503,60,461)
	<hr/> 398190,31,862	<hr/> 402062,85,593



Finance Manager & Chief Accounts Officer



Accounts Member(i/c)



Managing Director



KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SCHEDULE - H		
CURRENT LIABILITIES & PROVISIONS		
1 Current Liabilities		
a. Sundry Creditors :		
i. Payment to employees	25404,53,428	25010,30,028
ii. For expenses	136063,41,440	100148,23,765
iii. For contractors/suppliers	6146,86,606	6144,09,106
b. Statutory employees deductions :		
i. General provident fund	51968,02,630	51596,27,562
ii. NMR PF	560,85,893	560,85,893
iii. Others	(179,47,119)	(385,61,068)
c. GST Collection	818,69,691	409,61,415
d. Tax Deducted at Source	435,58,753	72,43,193
e. Other Current liabilities	4423,56,635	4318,25,279
f. Interest Accured on Loans	894,97,305	926,01,259
	226537,05,262	188800,46,432
2 Control Account Balances	1185,81,823	(310,56,858)
	227722,87,085	188489,89,574

SCHEDULE - I

LOANS & ADVANCES		
1 Loans & advances to employees	(48,13,313)	(60,16,592)
2 Advances for expenses	454,78,964	369,02,560
3 Advances to suppliers / contractors	9795,76,180	10289,65,981
4 Revolving fund to Local Bodies	19,08,803	19,08,803
5 Advances - Others	24,61,496	23,03,276
6 Claims recoverable	2060,09,236	2068,83,956
7 Contribution Deposit - KSEB	562,77,053	521,15,813
8 Consumer Deposit - KSEB	1941,21,399	1938,29,321
9 Deposit with PWD	761,94,771	761,94,771
10 Deposit with others	1185,77,476	1185,77,476
	16757,92,065	17116,65,365



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Accounts Member(i/c)



Managing Director



KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

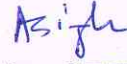
	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SCHEDULE - J		
MISC EXPENDITURE NOT WRITTEN OFF		
Miscellaneous Expenses to the extent not written off	-	-
SCHEDULE - K		
ACCUMULATED EXCESS OF EXPENDITURE OVER INCOME		
Balance as on the begning of the year	491142,54,378	408708,79,679
Add : Current years excess of expenditure over income	131234,45,566	82433,74,699
Less : Current years excess of Income over Expenditure	-	-
	622376,99,944	491142,54,378



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Ashok Kumar Singh IAS
Managing Director

Place: Thiruvananthapuram
Date : 17.10.2023



KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31st MARCH, 2023

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SCHEDULE - L		
OPERATING INCOME - CONSUMERS		
1 Operating income - water supply		
a. Domestic Consumers	37859,83,648	35705,45,776
b. Nondomestic Consumers	24973,90,870	19576,51,516
c. Industrial Consumers	1959,13,127	1702,33,444
	64792,87,645	56984,30,736
2 Operating income - Sewerage		
a. Domestic Consumers	57,77,061	18,61,690
b. Nondomestic Consumers	7,39,155	9,88,100
	65,16,216	28,49,790
3 Income from local bodies	19051,27,986	18657,74,014
	83909,31,847	75670,54,540
SCHEDULE - M		
OPERATING INCOME - OTHERS		
1 Centage charges	552,80,362	1295,52,690
2 Storage charges	1,04,291	2,34,566
3 Supervision charges	2,93,248	14,45,267
4 Miscellaneous recoveries	19,91,983	17,82,756
	576,69,884	1330,15,279
SCHEDULE - N		
INTEREST INCOME		
1 Interest on loans & advances	17,85,442	12,92,878
2 Interest on deposits	2687,18,338	3241,27,971
	2705,03,780	3254,20,849
SCHEDULE - O		
OTHER NON-OPERATING INCOME		
1 Income as recoveries	19999,09,572	35174,50,683
2 Claims recoverable	1,23,430	2,05,835
3 Miscellaneous income	2768,64,729	2958,59,094
	22768,97,731	38135,15,612



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Managing Director



KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT (Contd...)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SCHEDULE - P		
OPERATING & MAINTENANCE EXPENSES		
1 Consumption of Stores, Tools & Spares	508,50,729	450,93,475
2 Consumables	1609,93,068	1398,33,490
3 Power charges	37388,44,463	36717,17,115
4 Insurance	17,32,635	16,44,310
5 Other operating expenses	1371,85,064	412,21,793
6 Repairs & Maintenance of water supply	10393,09,535	8769,95,775
7 Repair & Maintenance of sewerage	745,08,217	511,86,501
8 Vehicle maintenance	316,69,679	294,86,098
	52350,93,390	48571,78,557
SCHEDULE - Q		
PAYMENT AND PROVISION TO EMPLOYEES		
1 Salaries and Allowances	44153,89,250	48602,05,980
2 Welfare Expenses and other employee benefits	2616,66,514	2245,10,074
3 Casual labour wages and other payments	13022,34,895	11494,99,241
4 Service Pension and Family Pension	29282,30,483	33931,95,746
5 Commuted Value of Pension	3550,42,471	2721,01,715
6 Gratuity of Employees	2105,14,777	1606,75,696
	94730,78,390	100601,88,452
SCHEDULE - R		
OFFICE EXPENSES		
1 Rent	24,23,719	24,75,160
2 Rates & Taxes	62,05,627	35,12,580
3 Postage, Telegram, Telephone & Telex	229,38,297	221,74,568
4 Printing & Stationery	282,05,828	207,20,902
5 Exhibition & Publicity	497,24,196	309,59,673
6 Training & other expenses	70,74,759	51,82,361
7 Electricity charges	326,36,301	354,01,687
8 Other office expenses	577,67,221	480,66,211
	2069,75,948	1684,93,142
SCHEDULE - S		
ADMINISTRATIVE EXPENSES		
1 Board meeting expenses	53,858	86,516
2 Professional fees	134,98,593	96,74,711
3 Payment to auditors	70,08,667	48,92,673
4 Bank Charges	54,76,679	28,05,069
5 Other administrative expenses	32,31,690	20,81,688
	292,69,487	195,40,657

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KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT (Contd...)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SCHEDULE - T		
WRITE OFFs		
Local Bodies dues written off	-	-
Consumers Written Off - OTS	-	-
SCHEDULE - U		
ASSETS WRITTEN OFF		
	-	-
SCHEDULE - V		
PROVISION FOR BAD & DOUBTFUL DEBTS		
	-	-
SCHEDULE - W		
TRANSFER OF REVENUE EXPENSES TO CWIP		
Establishment Charges (Share Debit)	21884,03,466	11877,62,227
	21884,03,466	11877,62,227
SCHEDULE - X		
PRIOR PERIOD ADJUSTMENTS		
PPA of Recoveries		(2,26,916)
PPA of Other Office expenses	64	30
PPA of Operating expenses	-	(860,65,631)
PPA Stores consumed	3,95,200	62,29,185
PPA on sale of assets	30,02,039	-
PPA of Other Income Misc	(5,258)	833
PPA LSGDs written off	19955,21,682	196,14,820
PPA Employees benefit	(17,929)	12,01,160
PPA OI from D Consumers	19279,62,346	3758,71,803.00
PPA OI from ND Consumers	42014,32,766	44227,19,372.00
PPA OI from IND Consumers	2303,88,355	20,95,813
	83586,79,265	47414,40,469


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Place: Thiruvananthapuram
Date : 17.10.2023



SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31-03-2023(Contd....)


KERALA WATER AUTHORITY

SCHEDULE OF FIXED ASSETS AS AT 31st MARCH 2023

SCHEDULE - E

DESCRIPTION	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	BALANCE AS ON 01-04-2022	ADDITIONS DURING THE YEAR	AS ON 31-03-2023	BALANCE AS ON 01-04-2022	DEPRECIATION	DEPRECIATION UPTO 31-03-20223	CURRENT YEAR	PREVIOUS YEAR
FREE HOLD LAND	18713,39,415	107,88,695	18821,28,110	-	-	-	18821,28,110	18713,39,415
LEASE HOLD LAND	-	-	-	-	-	-	-	-
LAND DEVELOPMENT EXPENDITURE	748,73,240	178,34,317	927,07,557	-	-	-	927,07,557	748,73,240
CIVIL WORKS	333412,37,693	58890,65,623	392303,03,316	87916,23,821	9620,25,442	97536,49,263	294766,54,053	245496,13,872
BUILDINGS	23937,60,351	1538,13,185	25475,73,536	7386,34,461	430,46,612	7816,81,073	17658,92,463	16551,25,890
PLANT AND MACHINERY	75956,73,986	5870,53,560	81827,27,546	35312,23,522	1549,98,509	36862,22,031	44965,05,515	40644,50,464
MAINS AND NETWORKS	277165,73,642	25655,18,532	302820,92,174	110780,86,449	5940,28,147	116721,14,596	186099,77,578	166384,87,193
ROADS BRIDGES AND CULVERTS	6520,27,454	-	6520,27,454	2254,10,123	37,72,196	2291,82,319	4228,45,135	4266,17,331
VEHICLES	1456,77,771	-	1456,77,771	1256,84,344	37,65,604	1294,49,948	162,27,823	199,93,427
FURNITURE, FIXTURES & OFFICE EQUIPMENTS	4531,38,842	538,07,858	5069,46,700	2460,34,974	165,36,953	2625,71,927	2443,74,773	2071,03,868
Total	742443,02,394	92778,81,770	835221,84,164	247366,97,694	17781,73,463	265148,71,157	570073,13,007	495076,04,700

	CURRENT YEAR (₹.)	PREVIOUS YEAR (₹.)
GROSS BLOCK OF FIXED ASSETS	835221,84,164	742443,02,394
LESS : ACCUMULATED DEPRECIATION	265148,71,157	247366,97,694
NET VALUE OF FIXED ASSETS	570073,13,007	495076,04,700
ADD : CAPITAL WORK-IN-PROGRESS [ACCOUNT CODE 11]	1483730,12,092	1140259,61,350
Total	2053803,25,099	1635335,66,050


Finance Manager & Chief Accounts Officer


Accounts Member(i/c)


Managing Director



KERALA WATER AUTHORITY

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

1. NATURE OF OPERATION.

Kerala Water Authority (KWA) was established on 1st April 1984 as an autonomous body of Government of Kerala by converting the erstwhile Public Health Engineering Department, for the development and regulation of water supply and waste water collection and its disposal in the State of Kerala and for matters connected therewith through a legislation called "The Kerala Water Supply and Sewerage Act, 1986" with retrospective effect from 01.03.1984. KWA implements Water Supply Schemes in the State with the Grant-in-aid of State Government as well as the Central Government. It also implements Water Supply Schemes for other Departments/Bodies on Deposit works basis. KWA collects water charges at the tariff rates fixed by the State Government from the consumers for the supply of potable water.

2. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON THE ACCOUNTS.

2.01 BASIS OF ACCOUNTING AND PREPERATION OF FINANCIAL STATEMENTS:

The financial statements of KWA have been prepared in accordance with the Generally Accepted Accounting Principles in India and as per the accounting policies specified in the Kerala Water Authority Accounts Manual. The financial statements have been prepared on accrual basis under the historical cost convention. The gratuity and commutation due on retirement of employees are accounted in the year of retirement itself and amount remain unpaid is shown under current liabilities. The accounting policies adopted in the preparation of the financial statements is consistent with those followed in the previous years.

2.02 GRANT-IN-AID.

2.02.1 KWA receives Grant in aid from the Government of Kerala as well as from Government of India for the implementation of Water Supply/Sewerage Schemes in the State, towards meeting the establishment expenditure and operation & maintenance expenditure.

2.02.2 The Grant in aid received under plan schemes is booked as Contributions and Grants which form part of the Kerala Water Authority Fund. The Grant in Aid received under non-plan for establishment purpose is recognized as income for the year and is shown in the Income & Expenditure Account. The Grant in aid received for "Projects under LAC ADS" is under Non-Plan Head of Account, exclusively for the purpose of capital expenditure is accounted as Contributions and Grants forming part of the Kerala Water Authority Fund.

2.02.3 During the financial year the total amount of Grants in Aid received are detailed as follows.

				₹ in Crore
Sl No.	Source	Amount	Plan/Non Plan	Expenditure (including OB)
1	Government of Kerala	1760.30	Plan	1884.35
2	Government of Kerala	183.73	Non Plan	183.72
3	Government of India	2206.54	Plan	1741.93

During the financial year 2022-23, GoK released an amount of ₹1760.30 and Crore Government of India released an amount of Rs.2206.54 Crore to Government of Kerala during the current financial year and the same is released to KWA.

During the financial year GoK released an amount of ₹183.73 Crore as Non-plan Grant for the year. KWA utilized the entire amount of ₹183.73 Crore during the year itself.

2.02.4 Contribution and Grants Schedule-(A)

2.02.4.1 This consists of (i) the investment of the Government in the Authority by way of transfer of net assets on the date of establishment of the Authority. (ii) All contributions and Grants (Plan) received by the Authority from Government of Kerala and Government of India since its formation. (iii) All assets received by way of donations valued at fair market value (iv) all other miscellaneous grants & contributions received from other sources (Capital) and (v) Interest free fund from GOK being the conversion of GOK loan.

2.02.4.2 Amount released to District collectors for the implementation of Water Supply Schemes to Scheduled Caste/Scheduled Tribes habitations and amount released to Kerala Rural Water Sanitation Agency out of the Government of India Grant is shown as a deduction in the schedule as a part of Gross Concept followed in the preparation of accounts. The amount shown in the Balance sheet represents the actual release made by KWA and not based on utilization.

2.02.4.3 As there was no separate release of funds from Government for Low Cost sanitation (LCS) project, an amount equal to the payment made by KWA for LCS Schemes is shown as a deduction in the schedule.

2.03 RESERVES & SURPLUS.

The Accounts Manual envisages for transfer of deposit money received against water/sewer deposit works to "reserve for deposit works" on effective completion of such works which are not handed over to the depositors. Works completed under the deposit received up to 31st March 2012 have been transferred to 'Reserve for Deposit Works' as the updation of fixed assets register and analysis of asset related items including deposit works are done up to 31-03-2012.

2.04 SECURED LOANS.

2.04.1 The secured loan include the outstanding amount of the loan from LIC of India availed by KWA.

2.05 The security for the loan is mainly given as a charge by way of hypothecation of all KWA's movables (save as except book debts) including movable machinery, machinery spares, tools and accessories present and future pertaining to the projects for which loan is taken subject to the prior charges created and or to be created in favor of the borrowers bank for working capital facilities over the borrower raw materials, semi-finished and finished goods, consumable stores, book debts and such other movables as may be agreed to by the bank. The Government of Kerala guarantees loan taken from LIC.

2.06 UNSECURED LOANS

2.06.1 Unsecured Loans include the Loan received for executing the Water Supply Schemes funded by JICA. KWA has requested for conversion of loan received from Government for the period from 2007-08 to 2016-17 amounting to ₹2332.74 crores as grant and to write-off the interest due thereon upto 31/03/2017. Earlier Government vide order GO Rt No: 122/2017/WRD Dated: 15/02/2017 had issued orders for converting an amount of ₹713.00 crores as Capital contribution and written off the interest due on the same amounting to ₹1004 crore (upto 31.03.2007). As the proposal for conversion of loan has not been rejected by the Government and further Orders in favor of KWA is awaited, the provision for penal

interest as mentioned in G.O at the rate of 2.50% amounting to ₹58.32 crores for the year has not been provided in the annual accounts. Interest on Government of Kerala loan, amounting to ₹263.74 Crore for the year 2022-23 has been provided.

2.06.2 All the deposit figures stated are subject to reconciliation by individual divisions.

2.07 FIXED ASSETS

2.07.1 The fixed assets of KWA have been shown in the books of accounts at historical cost.

2.07.2 The value of fixed assets ₹20538.03 Crore represents (i) The value of fixed assets and capital work in progress vested in and transferred to the Authority amounting to ₹421.83 Crore and (ii) The additions made by the Authority since its formation, after providing for depreciation there on ₹20116.20 Crore.

2.07.3 The fixed assets register has been updated up to the year 2011-12. Action is in progress to update the same for the financial from 2012-2013. The expenditure incurred towards Water Supply Schemes/Sewerage Schemes are first booked as Capital Work in Progress and on successful commissioning of the schemes, the same is transferred to corresponding fixed assets. Even though the fixed assets worth ₹5920.22 Crore have been capitalized on successful commissioning as detailed below, the analysis and updation of fixed assets register and asset related matters is done up to 31-03-2012 only. Year wise capitalization of assets are ;

₹incrore	
Financial Year	Value of Assets Capitalized
2005-06 to 2012-13	2,408.31
2013-14	170.66
2014-15	235.23
2015-16	213.88
2016-17	145.44
2017-18	385.16
2018-19	386.94
2019-20	328.42
2020-21	430.52
2021-22	294.42
2022-23	921.24
Total	5920.22

2.08 **Investment for pension/GPF** represents money kept in Fixed Deposits with District treasury. Interest accrued but not due on the above as on 31-03-2023 is ₹14.67 Lakh.

2.09 CURRENT ASSETS

2.09.1 The stock figures stated are subject to reconciliation with individual divisions.

2.09.2 Closing Stock is valued on FIFO basis.

2.09.3 The sundry debtor's balances have not been reconciled. KWA is treated as "State" and the arrears due are treated as arrears of land revenue and proceeded further for the recovery and as such no provision has been made for doubtful debts. GoK has clarified this vide letter No.WS-C2/I8312021-WRD Dated 26.02.2022

2.09.4 The reconciliation of inter office balances is in progress.

2.09.5 The inter office and suspense account balances includes the following:
Inter office Accounts ₹149.57 Crore (credit) and Cash and bank suspense accounts including accumulated difference in receipts and payment statement for the years 1984-85 to 2022-23 amounting to ₹4484.80 (Credit).

2.10 CURRENT LIABILITIES

2.10.1 The balance shown under statutory employee's deduction of GPF and NMR-PF is net of advances given to the employees under respective heads.

2.10.2 The GPF balance had been reconciled with individual accounts

2.10.3 The interest on GPF has been provided at the rate of 7.10% for the year 2022-23

2.10.4 Control account balance of ₹11.85 Crore (Credit) represents balance under control account capital expenditure others.

2.10.5 The details of receipt of non-cash securities including security pledged in the form of FD's etc and bank guarantee are recorded in register of securities maintained in form FA6 as stipulated in the Accounts manual and is not incorporated in accounts since there is no cash flow.

2.11 LOANS AND ADVANCES

2.11.1 Balances of loans and advances given to the employees together with interest thereon have not been reconciled with the individual accounts.

2.12 REVENUE RECOGNITION.

2.12.1 Revenue from Water Charges is recognized immediately on rising of bills and necessary provisional income is included in respect of water supplied but remaining unbilled.

2.12.2 Unbilled fines and penalties are considered as income, as when collected

2.12.3 Grants and Subventions received towards meeting establishment, operation and maintenance expenditure have been considered as income of the year, based on actual receipt.

2.12.4 Interest on bank account/bank FD's are booked on accrual basis.

2.12.5 No provision for bad and doubtful debts is provided for in the books of accounts for the year. KWA is treated as "State" and the arrears due are treated as arrears of land revenue and proceeded further for the recovery and as such no provision has been made for doubtful debts.

2.13 INTEREST EXPENDITURE.

2.13.1 This include interest for loan taken from LIC and due for the year amounting to ₹2.15 Crore. Interest on Government of Kerala Loan includes interest due on Government loans (₹263.74 Crore), Guarantee Commission (₹0.18 Crore), paid to Government.

2.14 DEPRECIATION

2.14.1 Depreciation has been provided for on straight-line method so as to write off 90% of the cost/value of the fixed assets over the estimated useful life of the assets concerned as per the Kerala Water Authority (Depreciation Reserve and its Utilization) Rules 1992.

2.14.2 The total amount of depreciation reserve created amounting to ₹2651.49 Crore include depreciation of ₹50.09 Crore provided on Fixed Assets created out of Deposit works up to 31-03-2012.

2.15 PRIOR PERIOD ADJUSTMENT

2.15.1 Prior period adjustments includes the consumers dues written off amounting to ₹835.53 crore from various consumers and previous year correction entry in various income and expenditure codes.

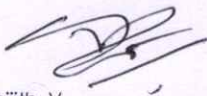
2.16 GENERAL

2.16.1 In order to absorb project overheads on capital works, a transfer of revenue expenditure to capital work-in-progress is made @ 5.00 % to 12.50 % for schemes on the capital expenditure.

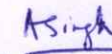
2.16.2 Previous year figures have been re-grouped/re-classified wherever necessary.

2.16.3 Leave encashment of the employees have been accounted on cash basis.

2.16.4 According to the accounts manual framed under regulation 65(f) of the Act, provision for gratuity and pension liability accrued shall be made in the accounts of the authority in such manner as may be deemed appropriate by the authority. Accordingly, the gratuity and commutation due on retirement of employees are accounted in the year of retirement itself and amount remain unpaid is shown under current liabilities.


Shijith. V
[FINANCE MANAGER
& CHIEF ACCOUNTS OFFICER]


Dr. Dinesan Cheruvat IAS
[ACCOUNTS MEMBER (i/c)]


Ashok Kumar Singh IAS
[MANAGING DIRECTOR]

Thiruvananthapuram.
17.10.2023