

2018-2019

PROCEEDINGS OF THE MANAGING DIRECTOR

Subj: KWA - Estt - Group Insurance Policy for Kerala Water Authority
Employees and their Family Members 2018-2019 Orders Issued.

KERALA WATER AUTHORITY

No.KWA/HO/ E11/4578/2018 Dated, Thiruvananthapuram, 10.04.2018

- Read:-
1. This office letter of even No. dated 19.03.2018.
 2. Offers received from M/s. United India Insurance Company Limited & M/s. Oriental Insurance Company Limited.
 3. This office letter of even No. dated 03.04.2018.
 4. Letter No. UIIC/MDU/BO-2/GMC/2018-19 dated, 04/04/2018.
 5. Letter No. UIIC/MDU/BO-2/GMC/2018-19 dated, 10/04/2018.

ORDER

*Received the
cheque with thanks
[Signature] 11/04/18*

A Group Health Insurance Scheme for the Kerala Water Authority employees and their family members was started in 2014 and is continuing at present. The existing TAILOR MADE GROUP HEALTH POLICY is insured with M/s. United India Insurance Company Ltd., Pandiyan Building, West Veli Street, Madhurai - 625 001 bearing Policy No. 0902002817P104474602, period of Insurance from 00:00 Hrs on 16.04.2017 to Midnight on 15.04.2018.

The existing insurance policy expires on 15.04.2018. It is inevitable for Kerala Water Authority to renew the existing policy with the same terms and conditions before the due date for the benefit of extending medical services to the employees. Under the above circumstances vide reference (1) above, Kerala Water Authority had approached the Registered Public Sector Insurance Companies directly to get a quote by avoiding the broking firms. In response to reference (2), M/s. United India Insurance Co. Ltd. and M/s. Oriental Insurance Company Limited have submitted their offer. M/s. United India Insurance Company has quoted a total amount of Rs.14,53,04,760/- for covering a total of 7565 employees. Thus the per employee quote comes to Rs.19,207.50/- M/s. Oriental Insurance Company Limited has quoted Rs.13,86,61,274/- for 6865 employees. The per employee quote comes to Rs.20,198.29/-.

The lowest per employee quote was submitted by M/s. United India Insurance Company Limited. As the quote was on the higher side when compared to last year premium paid, vide reference (3) cited a reduction of the rates was requested.

Vide reference (5) cited, M/s. United India Insurance has informed that the final premium will come to Rs.19180/- per employee.

Considering the total number of employees covered as 7000 Nos. and based on the quote of Rs.19180/- per employee including GST @ 18%, the total amount of premium comes to Rs.13,42,60,000/-. By considering the renewal of existing policy with the same terms and conditions, for extending the medical services to the employees, it is decided to pay the half yearly premium in advance to the company ie., M/s. United India Insurance Company Limited, Madurai for a minimum number of 7000 employees amounting to Rs.6,71,30,000/-subject to the condition that after the cutoff date, which is fixed as 1st of June 2018, depending up on the number of employees covered, the premium will be either collected or refunded.

Under these circumstances, the offer of M/s. United India Insurance Co. Ltd, for an annual premium of Rs.19180/-per employee including GST @ 18% without any broking firms/brokerage is provisionally accepted and sanction is hereby accorded to release an amount of Rs.6,71,30,000/- as advance to the firm being the first half premium.

Sd/-
MANAGING DIRECTOR

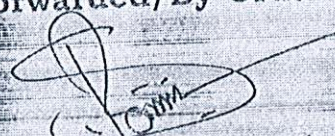
To

The Manager,
M/s. United India Insurance Company Limited,
United India Building II Floor-7-A,
West Veli Street,
Madurai – 625 001.

Copy to: Sri.A.R.Ananda Jawahar, Branch Manager, United India Insurance Company Limited, Branch Office II, 254, Good Shed Street, Madurai-625001.

Copy to: FM & CAO for further necessary action for issuing funds to AO (Admn)
Copy to: PA to MD/ PA to TM/PA to AM/ CA to CE (HRD & GL)/DCE (GL)
Secretary/ Sr. AO/ AO (Admn)/AO (Estt)/ AO (Funds)/ SS I/ SS II/ SS (funds)/JS (Estt.)/JS (A/cts)/ File/ Stock File.

Forwarded/By Order


Senior Superintendent

PROCEEDINGS OF THE MANAGING DIRECTOR

Sub:- KWA – Estt. – Group Health Insurance Policy for Kerala Water Authority Employees and their family members 2018 - 2019 – Orders issued.

KERALA WATER AUTHORITY

No. KWA/HO/E11/4578/2018

Dated, Thiruvananthapuram 28.06.2018

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- Read:-
1. This office order of even No. dated 10.04.2018.
 2. E-mail forwarded to M/s.UIC, Madurai on 23.06.2018.
 3. Ref.UIC/MDU/BO-II/GMC/100-NEW/2018-19 dated, 26.06.2018.
 4. E-mail received from Branch Manager, UIC, Madurai dated, 27.06.2018.

ORDER

Vide reference 1st cited above, the Group Health Insurance Policy for Kerala Water Authority employees and their family members has been covered for 7,000 employees based on the quote of Rs.19,180/- per employee including GST@18% for the first half premium of Rs. 6,71,30,000/- (Rupees Six Crores Seventy One Lakhs and Thirty Thousand only) and has been forwarded to M/s. United India Insurance Company Ltd. as advance payment.

Newly recruited employees are submitting their proforma to include them in the Scheme. Vide reference 2nd cited, request was forwarded to M/s. UIC, Madurai to forward the pro-rata premium of 100 new employees. As per the 3rd reference cited above, pro-rata premium for 100 new employees have been forwarded, the pro-rata premium for the same comes to Rs.15,347/- per employee.

Considering the above, the total premium for 100 new employees comes to Rs. 15,34,700/- (Rupees Fifteen Lakhs Thirty Four Thousand and Seven Hundred only).

Under these circumstances, sanction is here by accorded to release an amount of Rs. 15,34,700/- (Rupees Fifteen Lakhs Thirty Four Thousand and Seven Hundred only) as advance to M/s. United India Insurance Company Ltd. being the pro-rata premium for 100 employees.

Sd/-
MANAGING DIRECTOR

To

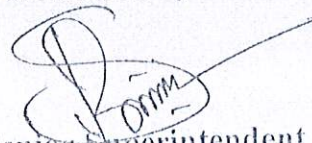
The Manager,
M/s. United India Insurance Company Limited,
Divisional Office – 1, 7 – A,
West Veli Street,
Madurai – 625 001.

Copy to: The Accounts Officer (Admn.)
(Directed to effect payment from that section)

Copy to: Sri. Shan
M/s. Family Health Plan Ltd.,
83/840, 2nd Floor, Eleeza Luke's Cottage,
Seevelj Nagar, Kaithamukku, Thiruvananthapuram – 695 024.
(for information)

Copy to: PA to MD/ PA to TM/ CA to CE (HRD & GL)/ Secretary/ Sr. AO/
FM & CAO/ AO (Funds)/ SS (Funds)/ SS I & II/ JS (A/cs)/
JS (Estt.)/ E11/ File/ Stock File (for information and necessary action)

Forwarded/By Order


Senior Superintendent



PRO

PROCEEDINGS OF THE MANAGING DIRECTOR

Sub:- KWA

WA – Estt. – Group Health Insurance Policy for Kerala Water Authority Employees and their family members 2018 - 2019 – Orders issued.

KERALA WATER AUTHORITY

No. KWA/HO/E11/4578/2018

Dated, Thiruvananthapuram 08.10.2018

- Read:-
1. This office proceedings of even No. dated 10.04.2018.
 2. This office proceedings of even no. Dated, 28.06.2018.
 3. E-mail forwarded to M/s.UIIC, Madurai on 19.07.2018.
 4. E-mail forwarded to M/s.UIIC, Madurai on 01.10.2018.
 5. Letter No. UIIC/MDU/BO-II/GMC/II-INSTA/2018-2019 dated, 05.10.2018.

ORDER

Vide reference 1st cited above, a Group Health Insurance Policy for Kerala Water Authority Employees and their family members has been provided for 7,000 employees based on the quote of Rs.19,180/- per employee including GST@18%. It was also decided to pay the premium amount in two installments. Accordingly the first half premium of Rs. 6,71,30,000/- (Rupees Six Crores Seventy One Lakhs and Thirty Thousand only) had been paid to M/s. United India Insurance Company Ltd. as advance payment.

Vide reference 2nd cited, the pro-rata premium for 100 new employees have been paid to Insurance Company at an amount of Rs. 15,34,700/- (Rupees Fifteen Lakhs Thirty Four Thousand and Seven Hundred only).

As per the live data, 7098 employees have been included in this scheme. As per read 5th cited above, M/s. United India Insurance Company have forwarded the request for the 2nd installment which is due on 15.10.2018 for an amount of Rs. 6,80,68,827/- (Rs. 5,76,85,446 + GST – Rs. 1,03,83,381/-) (Rupees Six Crores Eighty Lakhs Sixty Eight Thousand Eight Hundred and Twenty Seven only).

Under these circumstances, sanction is hereby accorded to release an amount of Rs. 6,80,68,827/- (Rupees Six Crores Eighty Lakhs Sixty Eight Thousand Eight Hundred and Twenty Seven only) as advance to M/s. United India Insurance Company Ltd. as the 2nd installment premium.

Depending upon the number of employees covered, the premium will be either collected or refunded.

Sd/-
MANAGING DIRECTOR

To

The Manager,
M/s. United India Insurance Company Limited,
Divisional Office – 1, 7 – A,
West Veli Street,
Madurai – 625 001.

Copy to: Sri. A.R. Anand Jawahar, Branch Manager, United India Insurance Company Ltd., Branch Office.II, 254, Good Shed Street, Madurai – 625 001.

Copy to: The Accounts Officer (Admn.)
(Directed to effect payment from that section)

Copy to: Sri. Shan
M/s. Family Health Plan Ltd.,
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DCE (GL)/ Deputy AM/Secretary/Sr. AO/ Internal Auditor-I
AO (Funds)/SS I & II/ JS (A/cs)/JS (Estt.)/ E11/ File/ Stock File
(for information and necessary action)

Forwarded/By Order


Senior Superintendent