

2016-2017(I)

PROCEEDINGS OF THE MANAGING DIRECTOR

Sub:- Kerala Water Authority - Estt. -Renewal of Health Insurance policy to Kerala Water Authority Employees - Orders issued.

KERALA WATER AUTHORITY

No. KWA/HO/E11/2507/2016

Dated:11-04-2016

Read:- 1. Mandate no. No. KWA/HO/E11/2507/2016 dt:16.02.2015 issued to Mr. M.S. Renjith, Asst. General Manager, Ntrust Insurance Broking Services, Trivandrum
2. Offer no..UIIC/MDU/DO-1/GMC/108/2015-16 Dated:5.04.2016 from M/s. United India Insurance Company, Divisional Office, Madurai

ORDER

The tenure of the existing health Insurance policy to the regular employees of KWA is expiring on 15th April 2016 and the same has to be renewed for the year 2016-17. Accordingly KWA sought quotations from the public sector insurance companies through the broker M/s. Ntrust Insurance Broking Services and received quotations from M/s. National Insurance Company (the existing Company), M/s. United India Insurance Company and M/s. New India Insurance Company. M/s. United India Insurance Company has informed that they are not willing to quote. On verification of the quotes it is seen that M/s. National Insurance Company has quoted a sum of Rs. 13.62 crores including tax and M/s. United India Insurance Company quoted Rs.11 crores including tax for 7500 employees. Based on the negotiation held by KWA, M/s. United India Insurance Company has revised the amount as Rs.10.54 crores and further Rs.10,46,51,163/- including tax i.e. (Rs.91398396 as premium and service tax Rs.13252767/-). This amount seems genuine.

Under these circumstance, sanction is hereby accorded to accept the proposal submitted by M/s. United India Insurance Company for an amount of Rs. 10,46,51,163/- including tax for the renewal of the existing health Insurance policy of the regular employees as per the terms and conditions of the existing policy for 7500 employees of KWA for the period from 16-04-2016 to 15-04-2017. Last year total number employees covered in the policy was 6899 nos. Hence for the time being the amount is to be limited for 7000 nos. and after 3 months from the commencement of the policy total nos. covered is to be ascertained and balance amount, if any, will be recovered/released. While limiting the number to 7000 nos. the total amount to be released comes to Rs.1,76,74,420 including tax and will be released in two installments. As such half of the amount Rs.4,88,37,210/- to be released to the firm being the first installment of the premium. Sanction is also accorded to release Rs.1,88,37,210/- (including tax) to the firm being the first installment.

Sd/-

Managing Director

Copy to the PA to TM/AM/CA to CE (GI)/Secretary.

Copy to FM&CAO to release the amount to AO (Admn.) at the earliest.

Copy to AO (Admn.) to release the amount to M/s. United India Insurance Company, Divisional Office, Madurai.

Copy to AO Funds/Dy. AM

Forwarded/order

Perinte

2016-17(17)

PROCEEDINGS OF THE MANAGING DIRECTOR

Sub:- Kerala Water Authority – Estt. – Health Insurance policy to Kerala Water Authority Employees – Release of 2nd installment premium - Orders issued.

KERALA WATER AUTHORITY

No. KWA/HO/E11/2507/2016

Dated: 14 - 10 -2016

Read:- 1. This office Proceedings on even no. dated: 11-04-2016.

2. email communication from Mr. Ananda Jawahar, Marketing Manager of UIIC Madurai Division office dated:14-10-2016.

ORDER

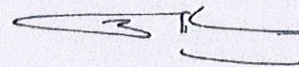
As per this office order cited above, M/s. United India Insurance Company, Madurai branch was entrusted with the Health Insurance policy to Kerala Water Authority Employees for the year 2016-17 for a total premium of Rs.9,76,74,420/- for 7000 thousand employees, subject to the condition that the total number of employees to be covered will be ascertained and the balance premium, if any, will be recovered/ refunded. Accordingly an amount of Rs.4,88,37,210/- including service tax was paid to the company towards half year premium for 7000 employees.

At the beginning of the policy the previous year, data of 6899 employees was handed over to the company stating that the retired persons as on 31st March 2016 has to be deleted from the list and the new recruits during the tenure are to be enrolled afresh. Accordingly, a number of 390 retired employees and dependents were removed from the list and cards were issued to rest of 6509 employees by the TPA.

The new recruitment of 443 employee's nos. and their dependents to be enrolled afresh were forwarded to the company. Based on the telephonic conversation between KWA Management and Mr. Ananda Jawahar, Marketing Manager of UIIC Madurai Division office 1, he committed to do the same within 15 days and emailed the confirmation on 14th October. The second installment of premium is falling due on 15th October 2016.

While considering the above facts, ~~it is seen that KWA paid excess premium for 48 nos. from 7000 employees for first half i.e. (6899 - 390) + 443 = 6952.~~ *and after deducting premium for 48 employees, the balance amount due for the 2nd half comes to Rs 4,81,67,443/-* Under the above circumstances, sanction is hereby accorded to pay an amount of RS.4,81,67,443/- to M/s. United India Insurance Company Ltd. Madurai towards ~~2nd installment~~ *balance* premium for 6952 employees and dependents.

Also, the UIIC has to add the 443 new additions immediately and the claims pertaining to new additions and their dependents has to be sorted out, 88 parents replacements and 510 dependents addition also to be incorporated to the main list, which were already forwarded, to be completed within 15 days as committed. Newly married spouse and new born babies to be added, as and when reported.


Managing Director

Copy to the TM/CE (HRD&GL)/Secretary/DCE(GL) for information

Copy to the FM&CAO to release the fund to AO (Admn.)

Copy to AO (admn.) to release the amount to M/s. UIIC.

14/10/16
DGS.

14/10
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14/10

2016-17 (IIb)

PROCEEDINGS OF THE MANAGING DIRECTOR

Sub:- Kerala Water Authority – Estt. – Health Insurance policy to Kerala Water Authority Employees – Balance premium in 2nd installment due to increase in service tax – Sanction – Orders issued.

KERALA WATER AUTHORITY

No. KWA/HO/E11/2507/2016

Dated: 17 - 11 -2016

Read:- 1. This office Proceedings on even no. dated: 14-10 -2016.

2. Letter no.UIIC/MDU/DO-1/GMC/111/2016-17 Dated:8.11.2016 from Mr. Ananda Jawahar, Marketing Manager of UIIC, Madurai Division.

ORDER

As per this office order cited above, Rs.4,81,67,443/- was paid to M/s. United India Insurance Company, Madurai branch towards second installment premium for the Health Insurance policy to Kerala Water Authority Employees for the year 2016-17 for 6952 members.

As per the reference 2nd cited, the Marketing Manager of UIIC Madurai Division office has informed that as a result of service tax revision by the Govt. of India from 14.5% to 15% with effect from 01.06.2016, there is a short fall of Rs.1,66,281/- in the second installment premium and the same has to be released immediately.

Accordingly Kerala Water Authority has examined the matter and found that the claim for difference in service tax is genuine and hence sanction is hereby accorded to pay an amount of Rs. 1,66,281/- (Rupees One Lakh Sixty Six Thousand Two hundred and Eighty One only) to M/s. United India Insurance Company, Madurai branch, as balance of service tax payable.

To

M/s. United India Insurance Company
Madurai - 625001

Sd/-

Managing Director

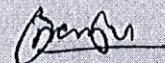
Copy to Mr. Renjith M S, Asst. GM, Ntrust Insurance Broking Services for information and necessary action.

Copy to the PA to MD, PA to TM/PA to AM/CE (HRD&GL)/Secretary/DCE(GL) /SS II/ JS (Acts)/SS (Funds) for information

Copy to the FM&CAO to release the fund to AO (Admn.)

Copy to AO (admn.) to release the amount to M/s. UIIC.

Forwarded/by Order



Senior Superintendent

