

2014-15(I)

PROCEEDINGS OF THE MANAGING DIRECTOR

Sub:- KWA – Estt – Medical Insurance Scheme to Kerala Water Authority employees through National Insurance Company Limited, Thiruvananthapuram - orders issued.

KERALA WATER AUTHORITY

No.KWA/HO/E.11/677/2012.

Dated, Thiruvananthapuram, 29.03.2014.

Ref:-1. This office Proceeding of even No. dated, 12.02.2014 and 01.03.2014.

2. Decision taken at 369th Board meeting of Kerala Water Authority held on 21.02.2014.

ORDER

The Authority discussed and resolved to accept the proposal for Group Insurance Scheme for 7500 number of regular employees in Kerala Water Authority at ₹2,00,000/- (Rs.Two Lakhs only) per employees + dependents and parents in Kerala Water Authority in a year.

The total premium comes to ₹4,11,02,000/- (Rupees Four Crore Eleven Lakh and Two Thousand only) will be paid in two equal installments and the first installment of ₹2,05,51,000/- (Rupees Two Crore Five Lakh and Fifty One Thousand only) is hereby released to National Insurance Company Limited, Thiruvananthapuram through the direct broker India Insure for the smooth commencement of the above Scheme.

Sd/-

MANAGING DIRECTOR

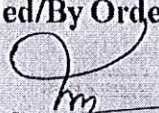
To

M/s National Insurance Company Limited,
Thiruvananthapuram.

Copy to: India Insure, The Risk Manager

Copy to: PA to MD/FM & CAO/ CE(HRD & GL)/DCE(GI)/ Sr.AO/ AO(Admn)/
AO/SS.I/JS(Acts)/File.

Forwarded/By Order


Senior Superintendent

2014-15 (II)

PROCEEDINGS OF THE MANAGING DIRECTOR

Sub:- KWA – Estt – Medical Insurance Scheme to Kerala Water Authority Employees through National Insurance Company Limited, Thiruvananthapuram-. Releasing of the 2nd Installment premium – orders issued

KERALA WATER AUTHORITY

No.KWA/HO/E11-677/2012

Dated, Thiruvananthapuram, 15.10.2014

Read:-1. This office Proceedings of even no. dated, 01.03.2014 and 29.03.2014

2. Decision taken at 369th Board Meeting of Kerala Water Authority held on 21.02.2014

ORDER

As per this office Order dated, 28.03.2014, a Group Insurance Policy has been implemented with the tie up of the India Insure The risk managers at the rate of Rs. 2 lakhs per employees + dependents and parents in Kerala Water Authority. Yearly premium for 7500 employees is Rs. 4,11,02,000/- Out of this an amount of Rs. 2,05,51,000/- has been released to the M/s. National Insurance Company Limited, Thiruvananthapuram on 16.04.2014 being the 1st installment (50% of the total premium amount).

As per the letter dated, 27.09.2014 the M/s. India Insure The risk managers has requested to release the balance 50% of the premium amount (Rs.2,05,51,000/-). In the aforesaid circumstances sanction is hereby accorded to release an amount of Rs.2,05,51,000/- (Rupees Two Crore Five Lakh and Fifty One Thousand only) to M/s. National Insurance Company Limited, Thiruvananthapuram through India Insure The risk managers.

Sd/-
Managing Director

To

M/s. National Insurance Company Limited
Thiruvananthapuram

Copy to: India Insure The risk managers

Copy to: PA to MD/FM&CAO/CE(HRD&GL)/DCE(GL)/Sr.AO/AO(Admn)/SSII/
JS(Acts)/File.

Forwarded/By Order

Poojitha K. S.
Senior Superintendent