

KERALA WATER AUTHORITY



ANNUAL ACCOUNTS

FOR THE YEAR

1991-92

HEAD OFFICE: WATER WORKS CAMPUS, THIRUVANANTHAPURAM - 695 033

PHONE	:	68654
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AUDIT CERTIFICATE

I have examined the Income and Expenditure Account for the year ended 31st March 1992 and the Balance Sheet as on 31st March 1992 of the Kerala Water Authority. I have obtained all the information and explanations that I have required and subject to the observations in the appended Audit Report, I certify as a result of my audit that in my opinion these accounts and balances sheet are properly drawn up so as to exhibit, a true and fair view of the state of affairs of the Kerala Water Authority, according to the best of information and explanations given to me and as shown by the books of the organisation.

Sd/-
PRINCIPAL ACCOUNTANT GENERAL

*Thiruvananthapuram
15th October, 1993.*

**AUDIT REPORT
ON
THE ACCOUNTS OF KERALA WATER AUTHORITY FOR
THE YEAR ENDED 31st MARCH 1992**

1. INTRODUCTION

The Kerala Water & Waste Water Authority was established on 1-4-1984 by the Kerala Water & Waste Water Ordinance, 1984 (No. 14 of 1984) to provide for the development and regulation of water supply and waste water collection and disposal. The ordinance was replaced by an Act of the Legislature in August, 1986. The nomenclature of the Authority was changed as Kerala Water Authority by the said Act. The Authority took over all the functions of the erstwhile Public Health Engineering Department of the Kerala State Government.

The Audit of the accounts of the Authority has been entrusted to the Comptroller and Auditor General of India under Section 19(3) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 for a period of 10 years from 1984-85 to 1993-94.

2. WORKING RESULTS

Section 23 of the Act envisages that the Authority shall not as far as practicable and after taking credit for any grant, subvention, capital contribution and loans from the Government under Section 24, carry on its operations at a loss and shall so fix and adjust its rates of taxes and charges as to enable it to meet as soon as feasible, the cost of its operations, maintenance and debt service and where practicable to achieve an economic return on its fixed assets. There had been a tariff revision effective from 1st October, 1991, for unification and revision of rates. The rate of economic return has not been specified and no scheme has been drawn out to run the Authority without any loss.

The table below given the working results of the Authority for the two years upto 1991-92

		(Rupees in lakhs)	
		1990-91	1991-92
Expenditure :			
	Operation & Maintenance	1380.98	1758.98
	Establishment & Other expenses	3067.86	3282.87
	Interest	2135.00	2619.90
	Depreciation	1193.11	1173.44
	Total	7776.95	8834.99
	Less : Establishment expenses allocated to capital works	1182.68	836.50
		6594.27	7998.49
Income :			
	Revenue	2213.01	2265.91
	Other income	136.45	112.35
	Grants in aid from State Government	2585.00	2799.34
	Total	4934.46	5178.20
	Net	1659.81	2820.29
	Add/Deduct prior period adjustments	(+) 2475.19	(-) 165.60
	Excess expenditure over income	4135.00	2654.69
	Accumulated excess of expenditure over income at the end of the year	6082.27	8736.96

The accumulated deficit in the working of the Authority at the end of 1991-92 amounted to Rs.87.37 crores. The current year's deficit of Rs.26.55 crores was mainly on account of increased expenditure on operation & maintenance, establishment and interest. In spite of an increase of Rs.2.15 crores in grant in aid from State Government, the net expenditure increased by 11.60 crores.

The amount of interest payable to the State Government at the end of 1991-92 amounted to Rs.56.14 crores.

3. COMMENTS ON ACCOUNTS

Balance sheet - Source of Funds
 Contributions and Grants - Schedule A.
 Net value of Assets taken over Rs.386,13,32,654.

- (i) The net value of the assets and liabilities taken over on 1st April 1984 was assessed at Rs.435,53,06 lakhs. There had been adjustments to the net value year after year. The net

value which stood at Rs.383,44,94,541 at the end of 1990-91 was revised to Rs.386,13,32,654 during the year. The increase in the value of assets taken over was on account of adjustment of

- (a) Rs.93.29 lakhs towards items adjustable by PWD liability, and
- (b) Rs.175.09 lakhs towards liability of GPF account.

As regards item (a), the amount relates to materials received after 1-4-1984, and as such should not have been adjusted against net value of assets taken over as on 1-4-1984.

As regards item (b) the liability of Government towards Provident Fund of the employees as on 31-3-1984 was already included as a liability in the valuation of assets as on 1st April 1984 and as such the subsequent discharge of the same liability by the State Government by cash disbursement during the year should have been treated as grant in aid. The original valuation and the revision has not been approved by Government in accordance with Section 16(2) of the Act.

Certain assets and liabilities of the Kerala State Rural Development Board were taken over on 1st August 1984. The assets and liabilities have not been incorporated in the accounts of the Authority.

The Water Supply and Sewerage Scheme of two Municipal Corporations (Kochi and Kozhikode) and eight Towns (Kollam, Kottayam, Alappuzha, Aluva, Thrissur, Palakkad, Palai and Perumbavoor) have been taken over by the Authority in March 1991. The assets and liabilities have not been incorporated in the accounts of the Authority even during the year.

Contribution and Grants from State Government : Rs.217,96,13,096.00

- (ii) This has not been reconciled with Government Accounts.

Reserves and Surplus

- (iii) The provision for depreciation has been treated as Depreciation Reserve and shown as deduction from Fixed Assets - Gross Block. The accumulation noted in the reserve have not been invested in outside securities. Rules under Section 64(2) (c) have not been framed by State Government stipulating the manner of making provision for depreciation reserve and for its utilisation.

APPLICATION OF FUNDS

Fixed Assets : Capital work in progress Rs.347,59,57,090

- (iv) The cost of Civil Works, Buildings, Mains and Net Work, Roads, Bridges and Culverts commissioned since 1986-87 have not been brought under various items of fixed assets and the cost of such assets stands incorrectly included under capital works in progress. The depreciation on assets commissioned and brought into use since 1986-87 have not been provided for and the arrears of depreciation in respect of such assets have not been disclosed.

In six divisions test checked, the cost of such assets commissioned and put to use upto 1991-92 amounted to Rs.858.30 lakhs.

Depreciation on fixed assets for the year, provided in the accounts has been worked out as follows:-

	<i>Rs. in lakhs</i>
Provision for 1990-91	1193.11
Add Depreciation on additions	5.98
Less Depreciation in respect of sold fully depreciated assets/assets sold	25.65
Total	1173.44

The Fixed Assets Register has been prepared upto the year 1986-87 only. In the absence of an updated Assets register/details the accuracy of depreciation could not be ensured.

Net Current Assets

Current Assets	:	Schedule G.
Inventory	:	Rs.44,27,14,731.

- (v) As mentioned in the Audit Report for 1990-91 (paragraph 3(v) the division-wise scrutiny of balances has not been completed and adjustments have not been carried out.

Stores, Tools and Spares : Rs.43,41,24,465.

- (vi) The balance has not been reconciled with the balance with the priced stores ledgers of individual divisions.

Physical verification of stores, tools and spares has not been conducted.

The difference between the issue price of stores to works and cost has not been worked out and adjusted in accounts.

This has been arrived at after adjusting an amount of Rs.35,41,301.61 towards credit balances. The credit balances are stated to be under verification.

Consumables : Rs.81,19,923.

- (vii) This has been arrived at after adjusting credit balances amounting to Rs.11,60,097.27. The credit balances are under verification.

Sundry Debtors : Rs.105,01,15,257.

(viii) As per Schedule - G to the Balance Sheet an amount of Rs.9374.23 lakhs is due from local bodies of which Rs.7610.95 lakhs is on account of water and maintenance charge and Rs.1763.28 lakhs is towards loan repayment to Life Insurance Corporation of India. The water charges due from other consumers amounted to Rs.1070.11 lakhs.

The actual demand towards water and maintenance charges during 1991-92 was Rs.2221.44 lakhs and the arrears of Rs.8681.06 lakhs represented about four years demand. The details of arrears were as follows:-

	<i>Rupees in lakhs</i>
Panchayats	3642.58
Municipalities	2098.88
Corporations	1869.49
Domestic consumers	396.39
Non-domestic consumers	356.50
Industrial consumers	317.22
Total	8681.06

The dues from the Panchayats, Municipalities and Corporations have not been reconciled with a consolidated demand, collection and balance statement duly accepted by them. The dues from other consumers have not been reconciled with the individual consumers personal ledger accounts.

Cash and Bank Balance

Bank and Treasury Balance : Rs.24,76,56,221.

(ix) The revenue collected by the units is transferred to Head Office Account in the State Bank of Travancore, Kowdiar, Trivandrum. Similarly the financial settlement in respect of stores transfers between units are adjusted through bank accounts. Remittances and adjustments made by the units into Head Office account have not been reconciled.

The balances in individual accounts of account rendering units have not been reconciled with the unit bank balances and a consolidated statement prepared. The extent of difference between the bank balance and book balances of the Authority as a whole has not been located and action initiated for reconciliation.

Other Current Assets

Inter Office and Suspense Account Balances : Rs.1,21,27,537

(x) The balance in the account comprise of the following :-

	Debit (Rs.)	Credit (Rs.)
Materials	810,43,971.00	
Stock of stores	7,39,413.00	
Tools and spares	7,09,789.00	
Consumables	18,48,780.00	
Plant & Machinery	6,87,244.00	
Vehicles	--	9,596.00
Furniture, Fixtures, etc.	--	2,62,588.00
IPD expenses	2,13,102.00	
Capital expenditure	--	36,94,676.00
Fund transfer	--	55,694.00
Inter Office Account		
* - Cash	--	--
* - bank drawings	--	53,20,646.00
* - Treasury	--	--
* - Bank non-operative A/c.	--	890,13,928.00
* - Contra	--	6,14,364.00
* - Others	2,14,290.00	--
Other expenses	8,22,992.00	--
Other income	--	23,31,875.00
Other assets	123,06,579.00	
Other liabilities	13,99,548.00	
Cash and Bank suspense	134,45,196.00	
Total	1134,30,904.00	1013,03,367.00

Balance (Debit) : Rs.1,21,27,537.00

The balances should have been cleared before the closing of the accounts.

Current Liabilities and Provisions

Control Account Balances : Rs.24,27,11,908

(xi) This includes Rs.44,61,353 received from Railways towards consideration for the Land and Buildings transferred from the Authority w.e.f. 1-3-1990 which should have been adjusted against Fixed Assets. No liability subsists for this amount.

Income & Expenditure Account

Operating Income : Schedule L
Rs.22,21,44,171.00

(xii) (a) In World Bank Project Division No.II, Kollam the actual collection is accounted as Income without reckoning the demand based on consumption.

(b) In public Health Division, Pathanamthitta, the income from domestic consumers for the period August 1991 to March 1992 and non-domestic consumers for the months of February 1992 and March 1992 have not been accounted for.

Grants and Subventions : Rs.27,99,94,000.00
from Government of Kerala

(xiii) This has not been reconciled with government accounts.

Interest Income : Schedule N
Interest on Deposits : Rs.30,92,866.00

(xiv) This does not include interest due on treasury balances in Savings Bank Account for the year 1991-92.

Excess of Expenditure : Rs.26,54,68,978.00
Over Income transferred to
Balance Sheet

(xv) This is understand to the extent of Rs.48,50,987 being the water cess payable as per Water (Prevention and Control of Pollution) Cess Act, 1977 for the water supplied/produced for the three years upto 1991-92.

GENERAL

(xvi) The authority has not incorporated in the accounts.

(a) Capital assets to the value of Rs.27,57,276 donated by UNICEF/DANIDA during 1988-89.

(b) Spares donated by UNICEF/DANIDA to the value of Rs.12,89,740 during 1990-91 and 1991-92.

(xvii) Liability of Rs.81,37,501.38 being the Road restoration charges (Rs.69,81,501.38) and Building Tax (Rs.11,56,000) claimed by Corporation of Thiruvananthapuram have not been provided for as the claims have been disputed by the Authority.

(xviii) The Accounts Manual framed under Regulation 65(f) of the KWSS Act 1986 requires that the accounts should contain the quantitative details such as quantity of clear water produced, and purchased, units of water sold to (i) domestic consumers (ii) non-domestic

consumers (iii) local bodies (iv) industrial consumers etc. The provisions have been complied with.

- (xix) The rate of maintenance charges due from the Panchayats and Urban Local Bodies were revised retrospectively with effect from 1-4-1991 by Government Order issued in July 1991 and March 1993. The income from Panchayats and local bodies as a result of the revision has neither been assessed and adjusted in accounts nor the fact of revision disclosed in the accounts.

4. RULES AND REGULATIONS

Government have not framed any rules under Section 64 of the Act for matters relating to salaries and allowances, manner of making provision for Depreciation Reserve and utilisation etc.

The authority has not framed regulations under Section 65 of the Act in respect of the management of projects of the Authority, execution of contracts etc.

5. INTERNAL AUDIT

An Internal Audit Wing started functioning from August 1984 with a staff of 7 members headed by an Assistant Accounts Officer. The Wing was brought under the supervision of an Internal Auditor from 1987-88 onwards. It may be seen from the following table, that from 1984-85 to 1991-92 the number of offices inspected by the Wing fell short of the target of 26 in all the years.

Year	No. of Offices due for inspection	Actually inspected	Short fall in inspection
1984-85	26		
1985-86	26	10	16
1986-87	26	25	1
1987-88	26	18	8
1988-89	26	19	7
1989-90	26	20	6
1990-91	26	17	9
1991-92	26	14	12
		9	17

The shortfall in inspection is attributed by the Authority to shortage of staff. Toning up the internal audit machinery and bringing down the arrears in field inspections are necessary for the efficient functioning of the offices. In spite of repeated comments in previous Audit Reports, on the unsatisfactory functioning of the Wing the position continued to be unsatisfactory.

Thiruvananthapuram
15th October - 1993.

Sd/-
PRINCIPAL ACCOUNTANT GENERAL

KERALA WATER AUTHORITY
INTRODUCTORY NOTE ON THE ACCOUNTS FOR
THE YEAR ENDED 31st MARCH 1992

The Kerala Water Authority (the Authority) was established by the Government of Kerala (the Government) with effect from 1st April 1984 under the Kerala Water and Waste Water Ordinance, 1984 to provide for the development and regulation of water supply and waste water collection and disposal in the State of Kerala and for matters connected therewith. The Ordinance was replaced by the Kerala Water Supply and Sewerage Act, 1986 (The Act).

In accordance with Section 16 of the Act, as from the date of establishment of the Authority, (i) all properties and assets, vested in the Government for the purposes of the Public Health Engineering Department shall vest in and stand transferred to the Authority, and (ii) all rights liabilities and obligations of the Government or the Local Body or Kerala State Rural Development Board in so far as they pertain to the execution of water supply and sewerage schemes shall be the assets, rights, liabilities and obligations of the Authority and to be valued in such manner as the Government may determine.

Under Section 29 of the Act, the Authority shall cause to be maintained such books of account and other books in relation to its accounts and prepare an annual Statement of Accounts and Balance Sheet in such form and in such manner as the regulations made under section 65 of the Act may require.

In order to arrive at the value of properties assets, rights, liabilities and obligations transferred to the Authority, all the Fixed Assets including work-in-progress were valued at current costs and values after necessary adjustment for depreciation thereon. The approval of the Board of the Authority has been obtained for the valuation of the Fixed Assets and Capital Work-in-progress and is subject to approval of the Government. The Net Current Assets were valued based on the documents, books and records as available with the Authority and other relevant sources. The above evaluation has been carried out provisionally and subject to the approval of the Government.

As per G.O.(Rt) No.2401/87/LAD dated 17th August '87, Government had accorded sanction to the Authority to introduce and implement an Accrual Accounting System from the financial year 1986-'87. As required under section 29 of the Act, the Authority had evolved Accounting Manuals for the maintenance of the books of accounts and preparation of Financial Statements which had been approved by the Authority and the Government of Kerala. The Accrual Accounting System was made fully operational with effect from 1st April 1988. The Accounts for the year 1991-'92 have been prepared generally in accordance with the accounting policies contained in the Accounting Manuals. Wherever deviations have taken place, suitable disclosures have been made in the relevant paragraphs in the notes on accounts.

Sd/-
 FINANCE MANAGER &
 CHIEF ACCOUNTS OFFICER

Sd/-
 FINANCE CONTROLLER

Sd/-
 MANAGING DIRECTOR

Place :Thiruvananthapuram
 Date : 12-08-1993

KERALA WATER AUTHORITY
BALANCE SHEET AS AT MARCH 31, 1992

	Sch. Ref.	Current Year (Rs.)	Prev. Year (Rs.)
Sources of Funds			
1) Kerala Water Authority Fund	A	631,04,03,839	588,95,78,934
(a) Contributions & Grants	B	0	0
(b) Reserves & Surplus			
2) Kerala Water Authority Loan Fund	C	83,28,20,398	70,12,32,029
(a) Secured Loans	D	172,99,71,218	142,19,06,977
(b) Unsecured Loans			
Total		887,31,95,455	801,27,17,940
Application of Funds			
1) Fixed Assets	E	613,23,45,537	611,86,49,072
Gross block		238,14,14,894	226,40,71,365
Less : Depreciation Reserve			
Net Block		375,09,30,643	385,45,77,707
Capital Work-in-progress		347,59,57,090	284,95,23,828
2) Investments	F	722,68,87,733	670,41,01,535
3) Net Current Assets		0	0
(a) Current Assets	G	175,77,96,446	166,93,04,714
(b) Current Liabilities	H	152,31,17,877	132,84,03,123
4) Loans and Advances	I	23,46,78,569	34,09,01,591
5) Miscellaneous Expenditure not written-off	J	53,79,32,725	35,94,87,364
6) Accumulated Excess of Expenditure over Income	K	0	0
Total		87,36,96,428	60,82,27,450
		887,31,95,455	801,27,17,940

Schedules A to K and Notes 1.01 to 1.09 and 2.05 form an integral part of this Balance Sheet.

Sd/-
FINANCE MANAGER &
CHIEF ACCOUNTS OFFICER

Sd/-
FINANCE CONTROLLER

Sd/-
MANAGING DIRECTOR

Place : Thiruvananthapuram
Date : 12-08-1993

KERALA WATER AUTHORITY
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED MARCH 31, 1992

	Sch. Ref.	Current Year (Rs.)	Prev. Year (Rs.)
Income			
1) Operating Income	L	22,21,44,171	21,97,28,895
(a) Consumers	M	44,47,153	15,72,440
(b) Others			
		22,65,91,324	22,13,01,335
2) Grants and Subventions from Government of Kerala		27,99,94,000	25,85,00,000
3) Interest Income	N	35,07,813	60,76,395
4) Other Non-Operative Income	O	77,27,436	75,67,792
Total		51,78,20,573	49,34,45,522
Expenditure			
1) Operating & Maintenance expenses	P	17,58,97,902	13,80,97,520
2) Payment & Provision to employees		30,16,84,944	28,50,94,132
3) Office expenses	Q	1,78,07,659	1,47,43,048
4) Travelling & Conveyance expenses		52,47,310	48,77,048
5) Administrative expenses	R	35,27,583	20,51,442
6) Issue and project expenses written-off	S	0	0
7) Assets and Losses Written-off	T	0	0
8) Provision for doubtful debts	U	0	0
Carried over		50,41,65,398	44,48,63,325

KERALA WATER AUTHORITY
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED MARCH 31, 1992 (Contd.....2)

	Sch. Ref.	Current Year (Rs.)	Prev. Year (Rs.)
Brought forward		50,41,65,398	44,48,63,325
9) Interest on		7,19,81,669	5,94,28,574
(a) Secured Loans		19,00,08,147	15,40,70,935
(b) Unsecured Land			
10) Depreciation		26,19,89,816	21,34,99,509
11) Loss on sale of Fixed Assets		11,73,43,529	11,93,10,825
		0	21,262
Total Expenditure		88,34,98,743	77,76,94,921
12) Transferred to Capital Work-In-Progress		8,36,49,544	11,82,68,394
		79,98,49,199	65,94,26,527
Excess of Expenditure over Income for the year		28,20,28,626	15,59,81,005
13) Prior Period Adjustment	V	(1,65,59,648)	24,75,18,789
Excess of Expenditure over Income transferred to Balance Sheet		26,54,68,978	41,34,99,794

Schedules L to W and Notes 2.01 to 2.05 form an integral part of this Income and Expenditure Account.

Sd/-
 FIANCE MANAGER &
 CHIEF ACCOUNTS OFFICER

Sd/-
 FIANCE CONTROLLER

Sd/-
 MANAGING DIRECTOR

Place : Thiruvananthapuram

Date : 12-08-1993

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET, 1991-92

	Current Year (Rs.)	Prev. Year (Rs.)
Contributions and Grants		Schedule - A
1) Net value of assets taken over	386,13,32,654	383,44,94,541
2) Cont. & Grants from State Govt.	217,96,13,096	185,03,13,096
3) Donated Capital Assets	9,74,216	8,66,776
4) Capital cont. from others	26,84,83,873	20,39,04,521
Total	631,04,03,839	588,95,78,934
Reserves & Surplus		Schedule-B
	Q	Q
Secured Loans		Schedule-C
1) Loan from LIC of India	78,62,55,398	67,98,10,029
2) Loan from HUDCO	4,65,65,000	2,14,22,000
Total	83,28,20,398	70,12,32,029
Unsecured Loans		Schedule-D
1) Loan from Govt. of Kerala	145,87,78,690	116,87,78,690
2) Loan from Industrial Consumers	5,96,39,094	6,30,27,541
3) Deposit from Local Bodies	93,67,050	91,21,754
4) Security Deposits	4,08,43,203	2,90,99,964
5) Earnest Money Deposits	14,14,221	9,99,097
6) Water Connection Deposits	29,59,423	22,08,944
7) Sewer Connection Deposits	1,68,254	1,40,702
8) Deposit Work-water Supply & Sewerage	6,43,97,786	5,72,21,574
9) Other Deposits	58,11,081	47,16,295
10) Unclassified Deposits	8,65,92,416	8,65,92,416
Total	172,99,71,218	142,19,06,977

SCHEDULE - E

KERALA WATER AUTHORITY SCHEDULE OF FIXED ASSETS AS AT 31-3-1992

Acco- unit Code	Description	COST VALUE			DEPRECIATION BLOCK			NET BLOCK			
		Balance as on 1-4-1991	Additions during year	Del	Balance as on 31-3-1992	as on 1-4-1991	Depreciation for the year	Del	Value 31-3-1992	As on 31-3-1992	Previous year
1011	Free hold land	616,362,013	4,182,385	0	620,544,406	0	0	0	0	620,544,406	616,362,013
1012	Lease hold land	0	0	0	0	0	0	0	0	0	0
1013/4	Land Development Expenditure	69,849,697	405,217	0	70,254,914	0	0	0	0	70,254,914	69,849,697
102	Civil works	1,206,216,162	542,649	0	1,206,759,011	413,124,406	27,312,771	0	440,437,177	766,321,834	733,091,756
103	Buildings	258,884,433	0	0	258,884,433	85,730,818	4,306,814	0	90,037,632	169,846,801	173,153,815
104	Plant & Machinery	338,832,570	2,231,076	0	341,063,646	209,466,771	9,547,374	0	219,014,145	122,049,501	129,365,799
105	Mains & Network	3,507,529,959	2,137	0	3,507,532,096	1,475,594,259	71,297,420	0	1,546,891,679	1,960,640,417	2,081,965,700
106	Roads Bridges and Culverts	53,423,194	0	0	53,423,194	39,008,555	946,943	0	39,955,498	13,467,696	14,414,639
107	Vehicles	32,887,961	2,667,787	0	35,455,768	23,503,065	1,917,711	0	25,420,776	10,034,992	9,384,916
108	Furniture, Fixtures and Office Equipments	34,663,163	3,765,004	0	38,428,167	17,643,491	2,014,496	0	19,657,987	18,770,150	17,019,672
TOTAL		6,118,649,072	13,696,465	0	6,132,345,537	2,264,071,365	117,843,529	0	2,381,414,894	3,750,930,643	3,854,577,707

	This year (Rs.)	Previous year (Rs.)
GROSS VALUE OF FIXED ASSETS	6,132,345,537	6,118,649,072
LESS : ACC. DEPRECIATION	2,381,414,894	2,264,071,965
NET VALUE OF FIXED ASSETS	3,750,930,643	3,854,577,707
ADD : C.W.I.P. A/C CODE 11	3,475,967,090	2,849,693,828
TOTAL	7,226,897,733	6,704,101,535

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

	Current Year (Rs.)	Prev. Year (Rs.)
Investments	0	0
Current Assets		Schedule - F
		Schedule-G
1) Inventory		
(a) Stores Tools & Spares	43,41,24,465	44,50,08,307
(b) Consumables	81,19,923	39,56,877
(c) Others	4,70,348	4,70,348
2) Sundry Debtors		
(a) Consumers		
i) Local Bodies Dues, Water & Maintenance charges	76,10,94,506	71,90,74,039
ii) Others	10,70,10,826	7,08,63,566
(b) LIC loan repayment due from Local Bodies	17,63,27,973	17,63,44,938
(c) Others	56,81,952	7,25,394
3) Cash & Bank Balances		
(a) Bank & Treasury Balances	24,76,56,221	22,50,77,613
(b) Cheques & Bills in transit	41,95,090	2,70,000
(c) Cash on hand	96,726	52,051
	25,19,48,037	22,53,99,664
4) Other		
(a) Inter Office and Suspense Account Balances	1,21,27,537	2,65,06,596
(b) Interest accrued on Short-term Deposit	8,90,884	9,54,990
	1,30,18,421	2,74,61,586
Total	175,77,96,446	166,93,04,714

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

	Current Year (Rs.)	Prev. Year (Rs.)
		Schedule - B
Current Liabilities & Provisions		
1) Current Liabilities	4,90,80,298	3,61,98,342
(a) Sundry Creditors	10,72,10,883	9,29,92,706
(b) Statutory Employees deduct:	1,12,87,909	87,89,445
i) General Provident Fund	14,06,148	7,80,836
ii) NMR PF	9,77,051	8,26,239
iii) Others	15,75,317	4,70,123
(c) Sales Tax collections	52,84,84,766	52,94,60,240
(d) Tax deducted at source	1,88,27,766	1,54,33,856
(e) Other current liabilities	56,13,91,956	39,31,74,046
(f) Interest accrued but not due - LIC	1,63,875	14,101
(g) Interest accrued and due - GOK Loan		
(g) House rent deductions		
	128,04,05,969	107,81,39,934
2) Control Account Balance	24,27,11,908	25,02,63,189
Total	152,31,17,877	132,84,03,123
		Schedule-I
Loans and Advances		
1) Loans & Advances to employees	1,63,89,761	1,18,59,034
2) Advances for expenses	1,13,66,573	77,81,825
3) Advances to Suppliers/Contractors	39,49,42,388	23,40,50,416
4) Advances to Director of Municipal Administration	2,35,19,750	2,35,19,750
5) Advance to Director of Panchayats	1,95,65,000	1,90,65,000
6) Advances to KUDP	1,50,00,000	1,50,00,000
7) Advances - Others	(63,079)	41,57,750
8) Claims recoverable	20,17,135	16,64,912
9) Contribution deposit - KSEB	70,64,509	4,98,589
10) Consumer deposit - KSEB	1,21,06,775	1,21,06,775
11) Deposit with PWD	3,07,09,245	2,52,67,916
12) Deposit with others	30,08,679	27,63,111
13) Prepaid expenses	92,441	70,354
14) Advances for Capital Expenditure	22,13,548	16,81,932
Total	53,79,32,725	35,94,87,364

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

	Current Year (Rs.)	Prev. Year (Rs.)
<i>Misc. Expenditure not Written-off</i>		<i>Schedule - J</i>
	<u>0.00</u>	<u>0.00</u>
<i>Accumulated Excess of Expenditure over Income</i>		<i>Schedule-K</i>
Balance as on last year	60,82,27,450	19,47,27,656
Add:- Transfer from schedule B		0
- Current years excess of expenditure over income	26,54,68,978	41,34,99,794
	87,36,96,428	60,82,27,450

Sd/-
**FINANCE MANAGER &
 CHIEF ACCOUNTS OFFICER**

Sd/-
FINANCE CONTROLLER

Sd/-
MANAGING DIRECTOR

Place : Thiruvananthapuram
 Date : 12-08-1993

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

	Current Year (Rs.)	Prev. Year (Rs.)
Schedule - L		
Operating Income - Consumers		
1) Operating Income - Water supply	5,74,25,264	2,49,81,576
(a) Domestic Consumers	5,53,59,041	2,76,37,845
(b) Non-domestic Consumers	2,26,97,207	2,44,21,301
(c) Industrial Consumers		
	13,54,81,512	7,70,40,722
2) Operating Income - Sewerage	3,865	7,646
(a) Domestic consumers	0	0
(b) Non-domestic consumers	0	0
(c) Industrial consumers		
	3,865	7,646
3) Income form Local Bodies	8,66,58,794	14,26,80,527
Total	22,21,44,171	21,97,28,895
Schedule-M		
Operating Income - Others		
1) Centage charges	33,48,913	8,48,977
2) Storage charges	11,241	48,306
3) Supervision charges	9,85,117	5,97,429
4) Miscellaneous recoveries	1,01,882	77,728
Total	44,47,153	15,72,440
Schedule - N		
Interest Income		
1) Interest on loans and advances	4,14,947	89,572
2) Interest on deposits	30,92,866	59,86,823
Total	35,07,813	60,76,395

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
 (Contd.....)

	Current Year (Rs.)	Prev. Year (Rs.)
Other Non-operating Income		Schedule - O
1) Income as recoveries	26,74,357	15,99,672
2) Claims recoverable	61,443	15,042
3) Miscellaneous income	49,91,636	59,53,078
Total	77,27,436	75,67,792
Operating & Maintenance Expenses		Schedule - P
1) Consumption of stores Tools & Spares	1,64,73,909	99,60,705
2) Consumables	90,42,593	85,22,165
3) Power charges	7,63,63,858	6,46,84,660
4) Insurance	81,663	65,788
5) Other operating expenses	1,05,47,174	57,10,186
6) R & M of water supply	4,73,27,061	3,89,68,360
7) R & M of sewerage	57,16,021	15,64,809
8) Vehicle maintenance	1,03,45,623	86,20,847
Total	17,58,97,902	13,80,97,520

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
 (Contd.....)

	Current Year (Rs.)	Prev. Year (Rs.)
Office Expenses		Schedule - Q
1) Rent	13,71,443	9,69,102
2) Rates & Taxes	8,97,202	7,69,113
3) Postage, Telegram, Telephone & Telex	55,32,536	40,60,168
4) Printing & Stationery expenses	32,43,548	24,95,405
5) Exhibition & Publicity expenses	45,66,094	45,68,589
6) Training & other expenses	90,632	1,62,963
7) Other office expenses	21,06,204	17,17,843
Total	1,78,07,659	1,47,43,183
Administrative Expenses		Schedule - R
1) Board meeting expenses	6,727	42,332
2) Professional fees	20,48,784	5,89,775
3) Payments to auditors		
(a) Audit fees	10,85,348	8,99,484
(b) Audit expenses	0	0
(c) Certificate fees	0	0
(d) Other payments	0	0
	10,85,348	8,99,484
4) Bank charges	31,104	34,482
5) Donations	0	0
6) Other administrative expenses	3,55,620	4,85,369
Total	35,27,583	20,51,442
Issue & Project expenses written-off	0	Schedule - S 0
Assets and Losses written-off	0	Schedule - T 0

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
 (Contd.....)

	Current Year (Rs.)	Prev. Year (Rs.)
Provision for Doubtful Debts	0	Schedule - U 0
Prior Period Adjustments		Schedule - V
1) Prior Period Adjustment - Others	(165,59,648)	24,75,18,789
	(165,59,648)	24,75,18,789
Appropriations to Reserves	0	Schedule - W 0

Sd/-
**FINANCE MANAGER &
 CHIEF ACCOUNTS OFFICER**

Sd/-
FINANCE CONTROLLER

Sd/-
MANAGING DIRECTOR

Place : Thiruvananthapuram

Date : 12-08-1993

KERALA WATER AUTHORITY

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1992

1. BALANCE SHEET

1.01. Contributions & Grants (Schedule - A)

Current year Rs.63104.04 lakhs
Previous year Rs.58895.79 lakhs

Contributions and Grants consists of (i) the investment of the Government in the Authority by way of transfer of Net-assets on the date of establishment of the Authority amounting to Rs.38613.33 lakhs (Rs.38344.95 lakhs). (ii) all contributions and Grants (Plan) received by the Authority since its formation amounting to Rs.21796.13 lakhs (Rs.18503.13 lakhs) (iii) all assets received by way of donations valued at fair market value amounting to Rs.9.74 lakhs (Rs.8.67 lakhs); and (iv) all other miscellaneous grants and contributions received from various sources amounting to Rs.2684.84 lakhs (Rs.2039.05 lakhs).

1.02 Secured Loans (Schedule - C)

Current year Rs.8328.20 lakhs
Previous year Rs.7012.32 lakhs

The secured loan represents (i) the balance of loan availed by the local bodies and Kerala State Rural Development Board from L.I.C. of India prior to the formation of the Authority which liability of repayment was transferred to the Authority amounting to Rs.1763.28 lakhs (Rs.1763.45 lakhs); and (ii) the balance of loan availed by the Authority from L.I.C. of India since its formation amounting to Rs.6099.27 lakhs (Rs.5034.65 lakhs). (iii) loan availed from HUDCO Rs.465.65 lakhs (Rs.214.22 lakhs). The above loans have been guaranteed by the Government and no provision has been made towards guarantee commission, as the Authority is not liable to pay guarantee commission as per G.O. (MS) No.348/80 Fin. dated 7-6-1980.

1.03. Unsecured Loans (Schedule - D)

Current year Rs.17299.71 lakhs
Previous year Rs.14219.07 lakhs

1.03.1. Interest has been provided on loan from Government of Kerala on simple interest rate on the amount outstanding at the beginning of the year. Penal interest has not been provided, as the Authority has approached the Government of Kerala for a moratorium in payment of interest and also for a reduction in such interest rate.

1.03.2. All deposit figures stated are subject to reclassification and their subsequent reconciliation by individual divisions.

1.04. Fixed Assets (Schedule - E)

Current year Rs.72268.88 lakhs
Previous year Rs.67041.02 lakhs

1.04.1. The value of fixed assets represents (i) the value of Fixed Assets and Capital Work-in-Progress vested in and transferred to the Authority amounting to Rs.42182.80 lakhs and (ii) the additions made by the Authority since its formation, after providing for depreciation thereon.

1.04.2. The Fixed Assets Register has been prepared upto the year 1986-87 and is in the process of being updated.

**1.05. Current Assets
(Schedule - G)**

*Current year Rs.17577.96 lakhs
Previous year Rs.16693.05 lakhs*

1.05.1. The stock figures stated are subject to reconciliation with individual divisions and subsequent reclassification.

1.05.2. The Current Assets include dues from local bodies on account of (i) loans availed from L.I.C. amounting to Rs.1763.28 lakhs (Rs.1763.45 lakhs); and (ii) water and maintenance charges amounting to Rs.7610.13 lakhs (Rs.7190.74 lakhs) for which confirmation of balances have not been obtained.

1.05.3. The Sundry Debtors balances have not been reconciled and no provision been made towards doubtful debts.

1.05.4. The reconciliation of Bank Balances with the bank statements is in progress.

1.05.5. The reconciliation of Inter Office Account balance is in progress.

1.05.6. The Inter Office and Suspense Account balance comprise the following:

Inter Office Accounts

*Credit Rs.13.18 lakhs
(Debit Rs.130.61 lakhs)*

Cash and Bank Suspense

*Debit Rs.134.45 lakhs
(Debit Rs.134.45 lakhs)*

representing the differences in receipts & payments statements for the years 1984-85 to 1991-92, carry forward errors, remittances into bank not accounted in the Cashbook and Cash in Transit not accounted correctly.

**1.06. Current Liabilities
(Schedule - H)**

*Current year Rs.15231.18 lakhs
Previous year Rs.13284.03 lakhs*

1.06.1. The balances shown under statutory employee deductions of General Provident Fund and NMR PF is net of advances given to employees under respective heads.

1.06.2. The actual interest on GPF has been accounted for the years upto 1989-90. Interest for the remaining periods including the current year has been provided @ 12% per annum on the opening balance, as applicable for that accounting year.

1.06.3. The G.P.F. balance have not been reconciled with the individual accounts and the same is in progress.

1.06.4. The balances due to N.M.R. employees on account of provident fund as at 31st March 1984 has not yet been ascertained and not included in the current liabilities. The finalisation of dues on this account is in progress.

1.06.5. The liability on account of Gratuity and Pension to the employees as on 31st March, 1984 is not included as the same is not quantified and intimated by the Government to the Authority. The subsequent liability has also not been provided for and same is being accounted on cash basis.

1.06.6. **Control Account Balances** **Credit** **Rs.2427.12 lakhs**
(Credit **Rs.2502.63 lakhs)**

representing the mistakes committed by divisions in the filling up of Statement of Abstract of Works Register.

1.07. **Loans & Advances** **Current year** **Rs.5379.33 lakhs**
Previous year **Rs.3594.87 lakhs**
(Schedule - I)

1.07.1. Balances of Loans & Advances given to employees together with interest thereon have not been reconciled with individual accounts.

1.08. **Accumulated Excess of Expenditure over Income** **Current year** **Rs.8736.96 lakhs**
Previous year **Rs.6082.27 lakhs**
(Schedule - K)

The accumulated excess of expenditure over income comprises of carry forward balance of Rs.6082.27 lakhs and current year's excess of expenditure over income of Rs.2654.69 lakhs.

1.09. Based on the comments of the PAG (Audit) and incorporating certain rectification entry the excess of expenditure over income has been reduced by Rs.190.65 lakhs.

2. INCOME AND EXPENDITURE ACCOUNT

2.01. **Operating Income** **Current year** **Rs.2221.44 lakhs**
Previous year **Rs.2197.29 lakhs**
(Schedule - L)

2.01.1. The operating income from consumers represent the water sewerage and maintenance charges demanded by the authority from consumers and local bodies during the year.

2.02. **Payment and Provision to Employees** **Current year** **Rs.3016.85 lakhs**
Previous year **Rs.2850.94 lakhs**

The wages of certain categories of employees have been charged to operation and maintenance expenses or capital expenditure as per the system of accounting followed in the previous years and no reclassification was carried out.

2.03. **Depreciation** **Current year** **Rs.1173.44 lakhs**
Previous year **Rs.1193.11 lakhs**

Depreciation has been provided for on straight line method so as to write off 90% of the cost/value of fixed assets over the estimated useful life of the assets concerned.

2.04. **Prior Period Adjustments**

Current year Rs. (165.60 lakhs)

Previous year Rs. 2475.19 lakhs

The current year figure represents income and expenditure not considered in the earlier years accounts. This includes Rs.102.10 lakhs income earned for the work done by Mechanical Division for Technology Mission, Palakkad, Rs.46.50 lakhs as income from Industrial Consumers due to revision of water charges and Rs.12.67 lakhs interest on Try/Bank upto 1989-90 not taken into account by one of the Divisions.

2.05. **General**

2.05.1. In order to absorb project overheads on capital works, a transfer of revenue expenditure to capital works-in-progress @ 10% in the case of Bilateral schemes and @ 22% in the case of other schemes on the Capital Expenditure incurred during the year has been made.

2.05.2. No provision for loss arising due to theft & damage to stores has been made since such loss has not yet been quantified.

2.05.3. Previous year figures have been regrouped/reclassified wherever necessary.

Sd/-
FINANCE MANAGER &
CHIEF ACCOUNTS OFFICER

Sd/-
FINANCE CONTROLLER

Sd/-
MANAGING DIRECTOR

Place : Thiruvananthapuram
Date : 12-08-1993

MOVEMENTS IN NET ASSETS TAKEN OVER BY THE AUTHORITY

	Rs. lakhs
Value as on April 1, 1984	435,53.06
Less : Adjustment for 1986-87 Loan - Industrial consumers	5,88.41
	429,64.65
Less : Adjustment for 1987-88 Loan - Industrial consumers	1,53.59
	428,11.06
Less : Adjustment for 1988-89 IAPWD - Liability	71,00.40
	357,10.66
Add : Adjustment for 1989-90 IOA - C.S.S. Account as on 01-04-84	9,71.12
	366,81.78
Add : Adjustment for 1990-91 IAPWD - Liability	16,63.17
	383,44.95
Add : Adjustment for 1991-92 IAPWD - Liability	93.29
G.P.F. Account	175.09
	2,68.38
balance as per current balance sheet	386,13.33

REPLAY ON THE AUDIT REPORT ON THE ACCOUNTS OF KERALA WATER AUTHORITY FOR THE YEAR 1991-92

1. No remarks called for

2. The Authority has taken steps to revise the water tariff periodically so as to run the Authority without loss in the near future. Two revisions in water tariff have also been implemented from 1-10-1991 and 1.6.1993. Besides G.O.(MS) No.45/93/LAD. dated 1-3-1993 also provides for automatic revision of water tariff by 15% every year. The free allowance given to the consumers was also withdrawn. Therefore it is not correct to state that "no scheme has been drawn out to run the Authority without any loss".

The current year's deficits of Rs.26.54 crores is after providing for interest of 16.81 crores towards Government of Kerala Loan.

3i) The net value of assets of the erstwhile PHED taken over as on 01-04-1984 has been provisionally valued and sent for approval of the Government. The change in the Net Worth Value as on 31-03-1992 has been properly disclosed in the Accounts by way of Notes to Accounts.

(a) The net amount adjusted by Accountant General on IAPWD - advises was Rs.71,00,40,558.29. This includes supply order placed before 1-4-1984 and advises received after 1-4-1984 as well as materials received after 1-4-1984. While finalising the Accounts for 1988-89 the whole IAPWD balance was brought into books by debit to Net Worth and credit to Dues to Government. The IAPWD advises received after 1-4-1984 was Rs.22,62,61,595.98 which is included in the above figure. This amount was adjusted by Government as grant. The adjustment in respect of materials received after 1-4-1984 was carried out by debiting to respective account and crediting to Net Worth. As on date we have adjusted Rs.18.49 crores out of which Rs.0.93 crores relates to the adjustment carried out in the year 1991-'92.

(b) The GPF liability has been recognised at the time of valuation of Assets and Liabilities as on 01.04.1984 thereby reducing the Net Worth. Had it not been recognised it would have been a "receivable" from Government towards GPF liability. Since the GPF is already recognised, the subsequent discharge of GPF liability by Government is adjusted against Net Worth.

Action is being taken to value the assets and liabilities of K.S.R.D.B., 2 corporations and 8 municipalities in order to incorporate the same in the Accounts of the Authority.

ii) The contribution and grants received from State Government for the period 1991-'92 is reconciled with Government Accounts.

iii) As the Authority has no surplus funds, investments against Depreciation Reserve has not been made. Depreciation Reserve Rules have been framed and is pending approval of the Government.

iv) A consultant has been appointed for updating the Fixed Assets Register up to 31-03-1992 and their work is in progress. On completion of the above work, journal entries will be made in the Accounts for rectifying the Under/Over statement of Depreciation, works in progress and Fixed Assets.

v, v, vii) The divisions are directed to carry out the physical verification of inventory and to report the difference if any to adjust the same in the accounts. As the issue of materials are valued on FIFO basis, there will not be any difference between issue price and cost price.

The credit balances in the inventory codes are under scrutiny by the consultants and Suspense Clearance Cell specifically formed for this purpose and the adjusting entries will be made in the subsequent accounts on getting their report.

viii) Action has been taken to increase collection and reduce arrears. Notices, reminders have already been sent to Local Bodies, Government Departments and Institutions asking them to remit arrears immediately. The huge arrears of Local Bodies have been brought to the notice of Government.

Additional staff have been recruited for revenue collection. Action is also being taken to reconcile the individual balances with CPL with the appointment of consultants in respect of Thiruvananthapuram city initially.

ix) All the ARUs are directed to carry out the Bank Reconciliation statements every year and incorporate any omission for interest, bank charges etc., in the accounts. They are also required to ensure that the amount remitted by them to Non-operative Account has been transferred to Head Office by Bank. This is followed up closely.

x) The difference in Inter Office Account and Control Account balances mostly pertain to the previous years. The Suspense Clearance Cell formed with the Officers of Accountant General is working on its reconciliation.

xi) The Drainage Division, Thiruvananthapuram has been asked to furnish the details. Necessary entries will be made in the subsequent accounts on getting the reply from the division.

xii) (a&b) Divisions are directed to furnish revised RA.25.
This will be given effect to in the subsequent years accounts.

xiii) The grants and subventions received for Government of Kerala for the period 1991-'92 reconciled with Government Accounts.

xiv) Please refer reply (IX).

xv) The matter is being taken up with Government for exemption and hence not provided in the accounts.

xvi) This will be incorporated in the subsequent years accounts (a&b) on getting the detailed statement of donated assets from the concerned divisions.

xvii) No further remarks.

xviii) Steps will be taken to furnish the details in the subsequent years accounts.

xix) The divisions have been asked to revise the demands based on the Government Order revising the rates. Suitable provisions will be made in the subsequent years accounts based on the revised demands.

6. The main reason for the arrears in the Internal Audit is shortage of staff. The internal audit programmes of the current year are being drafted so as to cover as many units as possible and to reduce the shortfall in the internal audit. Action is also being taken to strengthen the Internal Audit Wing by posting more staff.

Sd/-
FINANCE MANAGER
and
CHIEF ACCOUNTS OFFICER

FINANCIAL RESULTS

I. INCOME AND EXPENDITURE

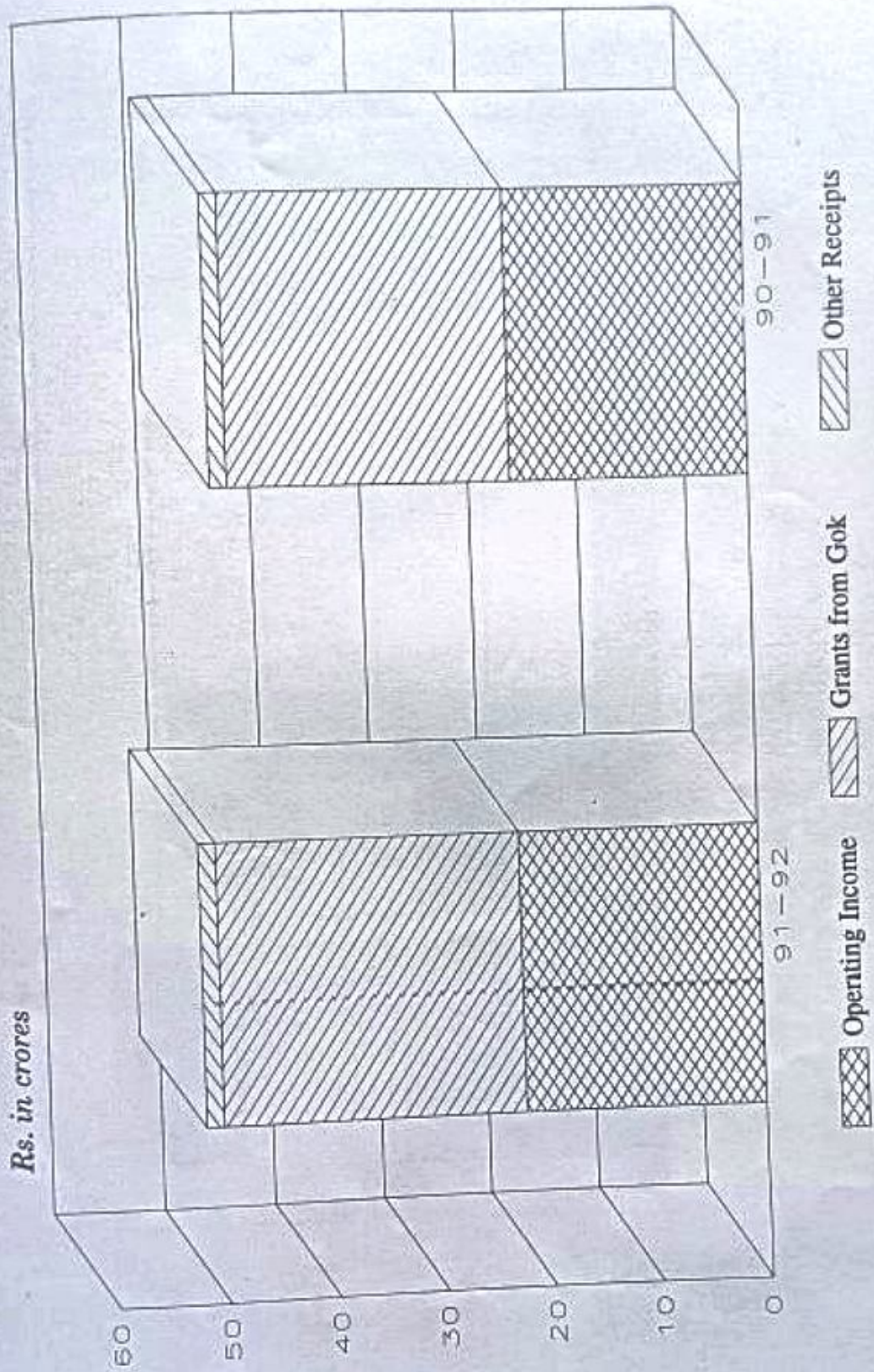
Income from operations for the year 1991-92 amounts to Rs.2378.27 lakhs. In addition a Non-plan grant of Rs.2799.94 lakhs were received from Government of Kerala to meet Revenue Expenditure. The Revenue Expenditure after capitalising the employees cost, comes to Rs.7998.49 lakhs leaving a deficit of Rs.2820.29 lakhs.

	<i>Rs. in lakhs</i>	
	1991-92	1990-91
INCOME		
<i>Operating Income Water Supply</i>		
Domestic	574.25	249.82
Non-domestic	553.59	276.38
Industrial	226.97	244.21
	1354.81	770.41
Income from Local Bodies	866.59	1426.81
Government of Kerala Grant	2799.94	2585.00
Other income	156.86	152.24
	5178.20	4934.46
EXPENDITURE		
Operating and Maintenance	1758.98	1380.98
Establishment	3016.85	2850.94
Office Expenses	178.08	147.64
Travelling Expenses	52.47	48.77
Administrative Expenses	35.28	20.51
Interest	2619.90	2134.99
Depreciation	1173.43	1193.11
Transferred to CWIP	(836.50)	(1182.68)
	7998.49	6594.26
DEFICIT	2820.29	1659.26

	<i>Rs. in lakhs</i>	
	1991-92	1990-91
2. SOURCES AND APPLICATION OF FUNDS		
<i>Sources of Funds</i>		
Capital	63104.04	58895.79
Secured Loan	8328.20	7012.32
Unsecured Loan	17299.71	14219.07
	88731.95	80127.18
<i>Application of Funds</i>		
Fixed Assets	72268.88	67041.02
Net Current Assets	2346.78	3409.02
Loans and Advances	5379.33	3594.87
Accumulated Excess of expenditure over income	8736.96	6082.27
	88731.95	80127.18
3. Grant from Government of Kerala	3793.00	3791.50
Loan from Government of Kerala	2900.00	2176.09
Loan from LIC of India	1347.00	1000.00
Loan from Hudco	251.43	214.22
	8291.43	7181.81

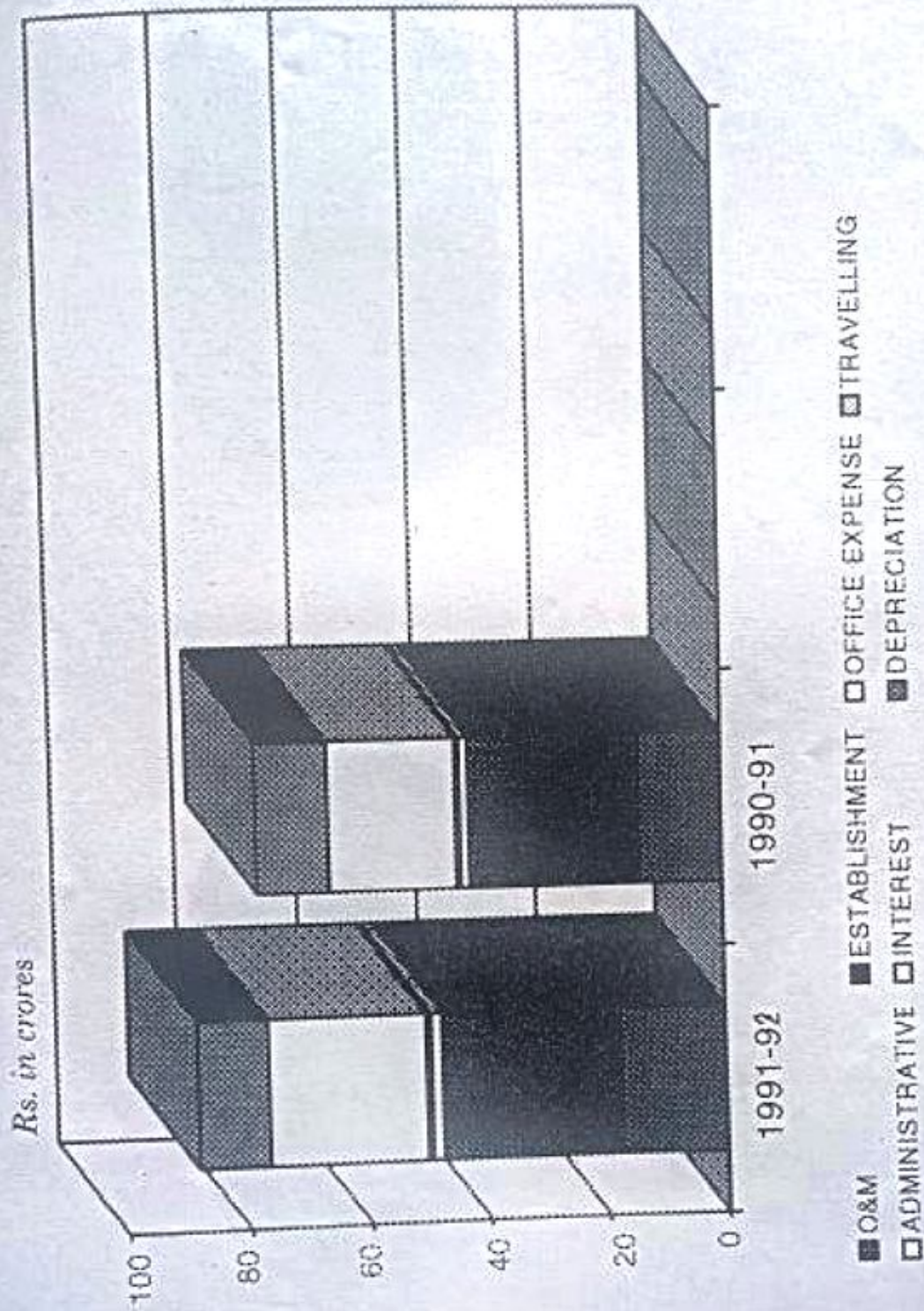
CAPITAL EXPENDITURE DURING 1991-92	
ARWSS	1271.73
World Bank Aided Schemes	1092.19
LIC Aided Schemes	1099.95
Hudco/LIC Schemes	1111.55
Danida Aided Schemes	219.92
Netherland Aided Schemes	525.47
SCP/TSP Schemes	318.90
Sewerage Schemes	44.04
Drought Relief Works	326.60
Other Schemes	178.48
	6188.83

REVENUE ACCOUNT REVENUE RECEIPTS

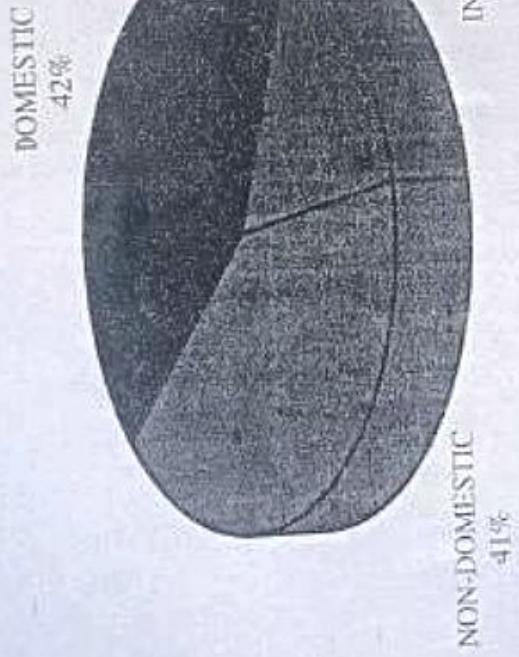


REVENUE ACCOUNT

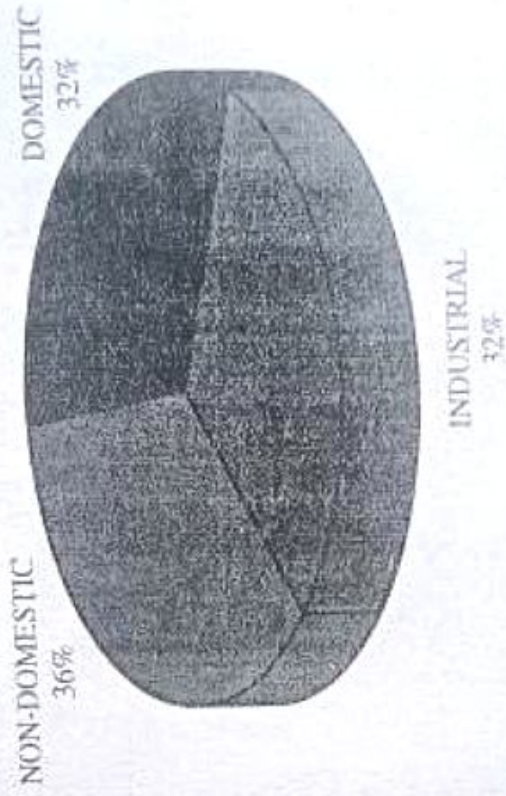
REVENUE EXPENDITURE



OPERATING INCOME
Water Supply



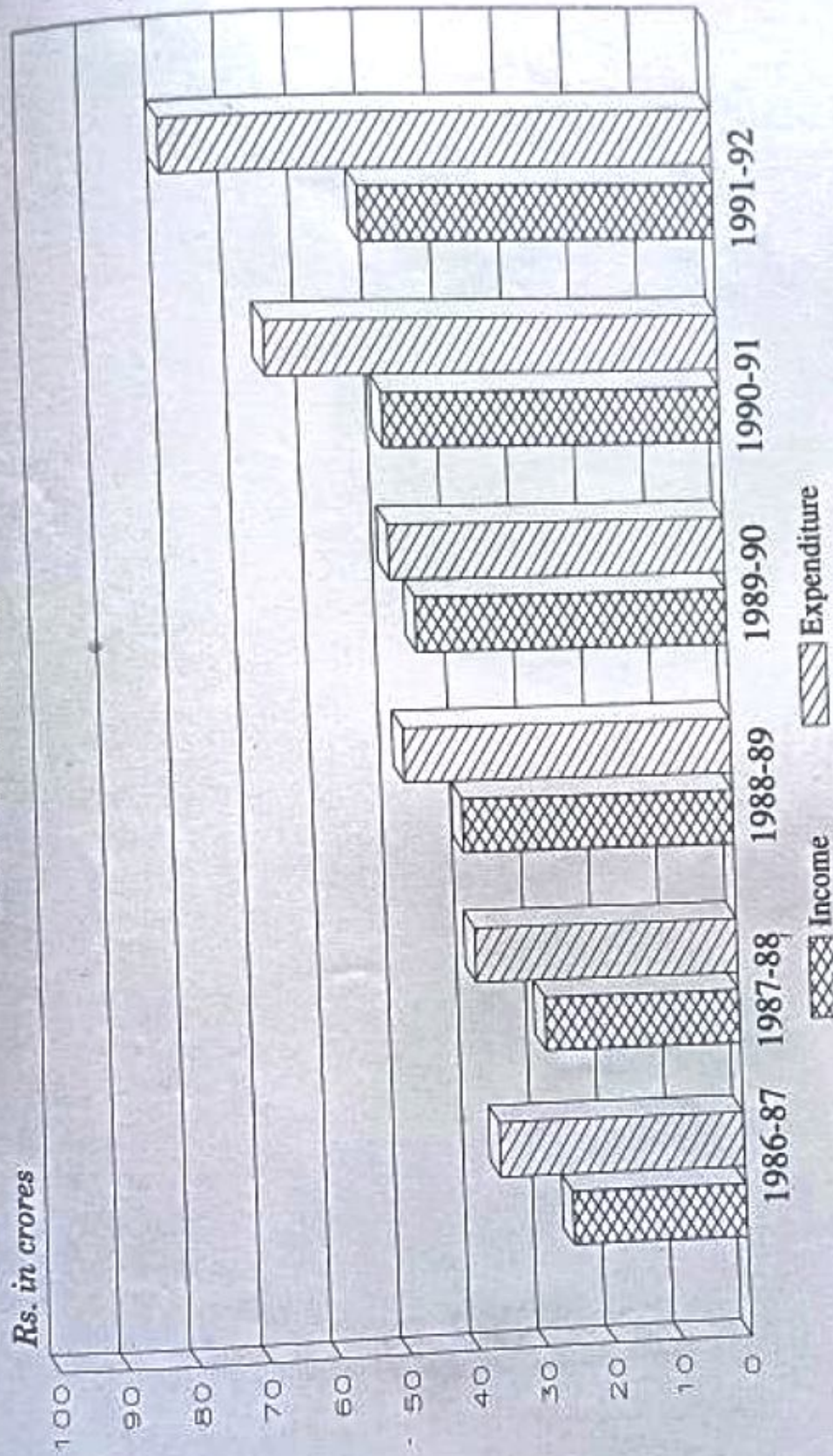
1991 - 1992



1990 - 1991

INCOME & EXPENDITURE

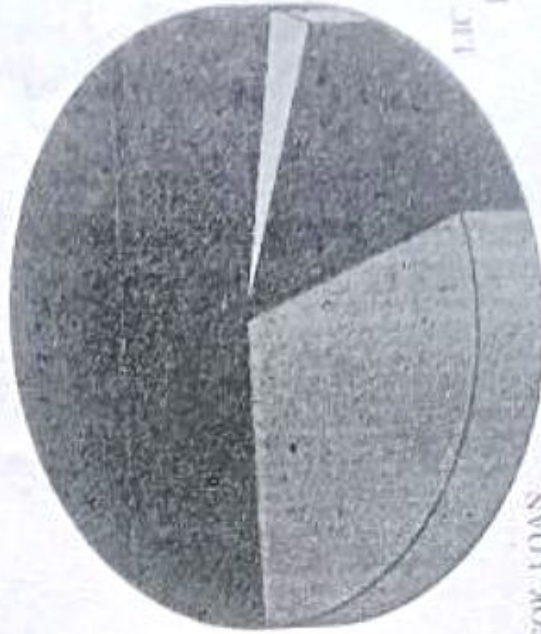
1986 - 87 to 1991 - 92



Income	25.685	28.777	39.905	45.679	49.345	51.782
Expenditure	36.089	38.732	48.138	49.261	65.943	79.985

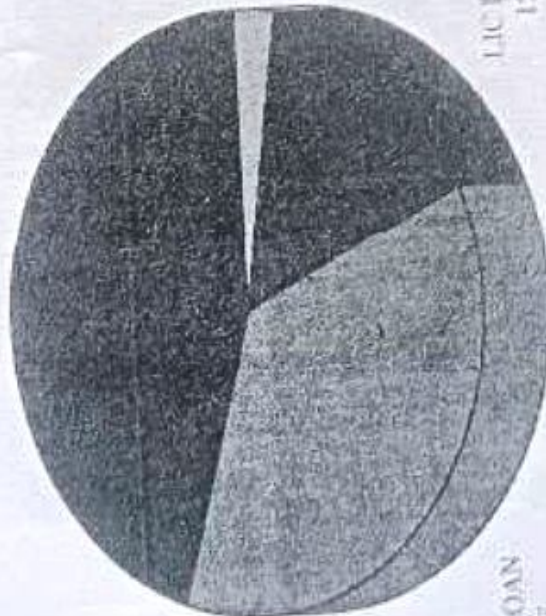
CAPITAL ACCOUNT RECEIPTS

GOK GRANT
57%



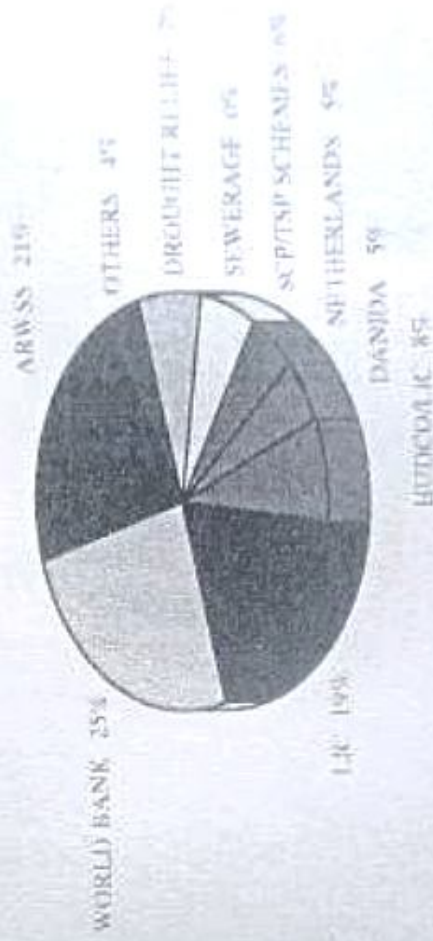
1990 - 91

GOK GRANT
45%

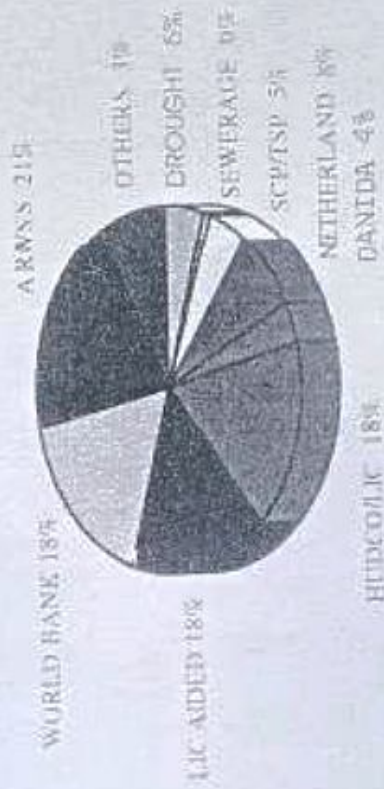


1991 - 92

CAPITAL ACCOUNT EXPENDITURE



1990 - 91



1991 - 92