

KERALA WATER AUTHORITY

BALANCE SHEET AS AT 31st MARCH 2022

	Schedule Reference	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SOURCES OF FUNDS			
1	Kerala Water Authority Fund		
	a. Contributions & Grants	A 1234431,90,335	937124,49,782
	b. Reserves & Surplus	B 35655,04,378	35655,04,378
2	Kerala Water Authority Loan Fund		
	a. Secured Loans	C 2732,75,390	7089,44,559
	b. Unsecured Loans & Deposits	D 1087912,31,945	961483,13,629
	Total	2360732,02,048	1941352,12,348
APPLICATION OF FUNDS			
1	Fixed Assets	E	
	Gross Block	742443,02,394	712445,05,117
	Less: Depreciation Reserve	247366,97,694	231484,71,533
	Net Block	495076,04,700	480960,33,584
	Capital Work in Progress	1140259,61,350	872632,32,567
		1635335,66,050	1353592,66,151
2	Investments	F 3564,20,236	3564,20,236
3	Net Current Assets		
	a. Current Assets	G 402062,85,593	303993,91,665
	b. Current Liabilities	H 188489,89,574	145462,85,313
		213572,96,019	158531,06,352
4.	Loans & Advances	I 17116,65,365	16955,39,930
5	Miscellaneous Expenditure to the extent not Written-off	J -	-
6	Accumulated Excess of Expenditure over Income	K 491142,54,378	408708,79,679
	Total	2360732,02,048	1941352,12,348

Schedules A to K and significant accounting policies and notes on the accounts 2.01 to 2.10 form an integral part of this Balance Sheet

Shijith. V
Finance Manager & Chief Accounts Officer

(Vacant)
Accounts Member

Venkatesapathy S. IAS
Managing Director

Place: Thiruvananthapuram
Date : 28.11.2022

KERALA WATER AUTHORITY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

	Schedule Reference	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
INCOME			
1 Operating Income			
a. Consumers	L	75670,54,540	83595,83,042
b. Others	M	1330,15,279	2816,09,395
		77000,69,819	86411,92,437
2 Grants & Subventions - Government of Kerala		32105,60,000	34744,45,700
3 Interest Income	N	3254,20,849	3034,36,987
4 Other Non-Operative Income	O	38135,15,612	13365,65,336
		150495,66,280	137556,40,460
EXPENDITURE			
1 Operating & Maintenance Expences		48571,78,557	44076,96,875
2 Payment & Provision to Employees	Q	100601,88,452	92387,70,744
3 Office expenses	R	1684,93,142	1507,30,415
4 Travelling & Conveyance Expenses		628,26,023	508,32,255
5 Administrative Expenses	S	195,40,657	193,70,449
6 Debtors written off	T	-	-
6 Assets and losses written off	U	-	-
7 Provision for Doubtful Debts	V	-	-
8 Interest on			
a. Secured Loans		311,83,938	364,78,501
b. Government of Kerala Loans		26397,08,757	26405,73,750
c. GPF		3119,17,050	2768,08,000
		29828,09,745	29538,60,251
9 Depreciation	E	15882,26,161	15816,87,258
		197392,62,737	184029,48,247
10 Transferred to Capital Work-In-Progress	W	11877,62,227	3147,88,224
		185515,00,510	180881,60,023
Excess of Expenditure over Income		35019,34,230	43325,19,563
11 Prior Period Adjustments	X	47414,40,469	16085,55,251
Excess of Expenditure over Income after prior period adjustments		82433,74,699	59410,74,814

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Managing Director

Place: Thiruvananthapuram

Date : 28.11.2022

KERALA WATER AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2022

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<u>SCHEDULE - A</u>		
CONTRIBUTIONS & GRANTS		
1 Net value of Assets taken over from erstwhile P.H.E.D	43453,27,735	43453,27,735
2 Contribution & Grants from Government of Kerala	778735,53,164	611882,26,026
3 Interest free fund from GOK	71322,51,632	71322,51,632
Less : Amount released to :		-
a. Urban L.C.S Schemes	365,25,750	365,25,750
b. Rural L.C.S Schemes	394,97,200	394,97,200
c. Kerala Urban Development Project	360,00,000	360,00,000
	70202,28,682	70202,28,682
4 Contribution & Grants from Government of India	361204,07,284	225859,76,284
Less : Amount released to District Collectors and Kerala Rural Water Sanitation Agency	23674,22,461	23074,22,461
	337529,84,823	202785,53,823
5 Donated capital assets	18,14,530	18,14,530
6 Capital contribution from other sources	4492,81,401	8782,98,986
	1234431,90,335	937124,49,782
<u>SCHEDULE - B</u>		
<u>RESERVES & SURPLUS</u>		
Reserve for deposit works	35655,04,378	35655,04,378
	35655,04,378	35655,04,378
<u>SCHEDULE - C</u>		
<u>SECURED LOANS</u>		
1 Loan from LIC of India	2732,75,390	3460,15,568
2 Bank Loan	-	3629,28,991
	2732,75,390	7089,44,559
<u>SCHEDULE - D</u>		
<u>UNSECURED LOANS & DEPOSITS</u>		
1 Loan from Govt of Kerala	232075,83,580	232075,83,580
2 Interest accrued on GOK Loan	299509,73,000	273135,86,000
3 Deposit from local bodies	44686,54,900	45692,61,955
4 Security Deposit	44317,38,046	37941,33,982
5 Earnest Money Deposit	671,08,439	724,45,789
6 Water & Sewerage Connection Deposits	2161,22,951	1933,47,112
7 Deposit work-Water Supply & Sewerage	190476,80,708	176450,93,385
8 Other deposits	274013,70,321	193528,61,826
	1087912,31,945	961483,13,629

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SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31-03-2022 (Contd....)

KERALA WATER AUTHORITY

SCHEDULE OF FIXED ASSETS AS AT 31st MARCH 2022

SCHEDULE - E

DESCRIPTION	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	BALANCE AS ON 01/04/2021	ADDITIONS DURING THE YEAR	AS ON 03-2022	BALANCE AS ON 01/04/2021	DEPRECIATION	DEPRECIATION UPTO 31-03-2022	CURRENT YEAR	PREVIOUS YEAR
FREE HOLD LAND	18630,50,865	82,88,550	18713,39,415	-	-	-	18713,39,415	18630,50,865
LEASE HOLD LAND	-	-	-	-	-	-	-	-
LAND DEVELOPMENT EXPENDITURE	748,73,240	-	748,73,240	-	-	-	748,73,240	748,73,240
CIVIL WORKS	310843,89,693	22568,48,000	333412,37,693	79685,41,724	8230,82,097	87916,23,821	245496,13,872	231158,47,969
BUILDINGS	23003,89,751	933,70,600	23937,60,351	6964,94,488	421,39,973	7386,34,461	16551,25,890	16038,95,263
PLANT AND MACHINERY	71972,70,986	3984,03,000	75956,73,986	33536,41,489	1775,82,033	35312,23,522	40644,50,464	38436,29,497
MAINS AND NETWORKS	276243,45,642	922,28,000	277165,73,642	105575,44,934	5205,41,515	110780,86,449	166384,87,193	170668,00,708
ROADS BRIDGES AND CULVERTS	5486,52,074	1033,75,380	6520,27,454	2216,37,927	37,72,196	2254,10,123	4266,17,331	3270,14,147
VEHICLES	1456,77,771	-	1456,77,771	1219,18,740	37,65,604	1256,84,344	199,93,427	237,59,031
FURNITURE, FIXTURES & OFFICE EQUIPMENTS	4058,55,095	472,83,747	4531,38,842	2286,92,231	173,42,743	2460,34,974	2071,03,868	1771,62,864
Total	712445,05,117	29997,97,277	742443,02,394	231484,71,533	15882,26,161	247366,97,694	495076,04,700	480960,33,584

	CURRENT YEAR (₹.)	PREVIOUS YEAR (₹.)
GROSS BLOCK OF FIXED ASSETS	742443,02,394	712445,05,117
LESS : ACCUMULATED DEPRECIATION	247366,97,694	231484,71,533
NET VALUE OF FIXED ASSETS	495076,04,700	480960,33,584
ADD : CAPITAL WORK-IN-PROGRESS [ACCOUNT CODE 11]	1140259,61,350	872632,32,567
Total	1635335,66,050	1353592,66,151

Finance Manager & Chief Accounts Officer

Accounts Member

Managing Director

KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
SCHEDULE - F		
INVESTMENTS		
Investment for Pension / PF	3564,20,236	3564,20,236
SCHEDULE - G		
CURRENT ASSETS		
1 Inventory :		
a. Stores, Tools & Spares	8184,57,656	8158,70,168
b. Consumables	2080,38,467	1755,37,766
	10264,96,123	9914,07,934
2 Sundry Debtors :		
a. Consumers		
i. Local bodies dues - water & maintenance charges	82494,79,691	57115,03,045
ii. Domestic, Non-domestic & Industrial dues	112260,21,686	135932,58,527
b. Others	54,08,904	54,08,904
	194809,10,281	193101,70,476
3 Cash & Bank Balances :		
a. Bank & Treasury balances	211811,65,607	99531,12,509
b. Cash on hand	680,74,043	166,69,196
	212492,39,650	99697,81,705
4 Other Current Assets :		
Inter office & other suspense account balances	(15503,60,461)	1280,31,550
	402062,85,593	303993,91,665

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Managing Director

KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<u>SCHEDULE - H</u>		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
1 Current Liabilities		
a. Sundry Creditors :		
i. Payment to employees	25010,30,028	24287,81,200
ii. For expenses	100148,23,765	63914,09,749
iii. For contractors/suppliers	6144,09,106	5899,92,855
b. Statutory employees deductions :		
i. General provident fund	51596,27,562	46192,85,252
ii. NMR PF	560,85,893	560,85,893
iii. Others	(385,61,068)	(214,67,070)
c. GST Collection	409,61,415	462,59,526
d. Tax Deducted at Source	72,43,193	(36,38,896)
e. Other Current liabilities	4318,25,279	4118,48,056
f. Interest Accrued on Loans	926,01,259	925,54,479
	188800,46,432	146111,11,044
2 Control Account Balances	(310,56,858)	(648,25,731)
	188489,89,574	145462,85,313
<u>SCHEDULE - I</u>		
<u>LOANS & ADVANCES</u>		
1 Loans & advances to employees	(60,16,592)	(57,72,801)
2 Advances for expenses	369,02,560	338,40,253
3 Advances to suppliers / contractors	10289,65,981	10329,81,778
4 Revolving fund to Local Bodies	19,08,803	19,08,803
5 Advances - Others	23,03,276	19,05,691
6 Claims recoverable	2068,83,956	2077,63,694
7 Contribution Deposit - KSEB	521,15,813	512,17,493
8 Consumer Deposit - KSEB	1938,29,321	1924,36,596
9 Deposit with PWD	761,94,771	606,80,947
10 Deposit with others	1185,77,476	1185,77,476
	17116,65,365	16955,39,930

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KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31st MARCH, 2022

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<u>SCHEDULE - L</u>		
OPERATING INCOME - CONSUMERS		
1 Operating income - water supply		
a. Domestic Consumers	35705,45,776	33558,46,918
b. Nondomestic Consumers	19576,51,516	33802,71,108
c. Industrial Consumers	1702,33,444	1843,11,436
	56984,30,736	69204,29,462
2 Operating income - Sewerage		
a. Domestic Consumers	18,61,690	12,35,492
b. Nondomestic Consumers	9,88,100	4,03,970
	28,49,790	16,39,462
3 Income from local bodies	18657,74,014	14375,14,118
	75670,54,540	83595,83,042
<u>SCHEDULE - M</u>		
OPERATING INCOME - OTHERS		
1 Centage charges	1295,52,690	2763,00,496
2 Storage charges	2,34,566	14,18,563
3 Supervision charges	14,45,267	25,66,494
4 Miscellaneous recoveries	17,82,756	13,23,842
	1330,15,279	2816,09,395
<u>SCHEDULE - N</u>		
INTEREST INCOME		
1 Interest on loans & advances	12,92,878	6,16,455
2 Interest on deposits	3241,27,971	3028,20,532
	3254,20,849	3034,36,987
<u>SCHEDULE - O</u>		
OTHER NON-OPERATING INCOME		
1 Income as recoveries	35174,50,683	10620,17,943
2 Claims recoverable	2,05,835	32,405
3 Miscellaneous income	2958,59,094	2745,14,988
	38135,15,612	13365,65,336

Finance Manager & Chief Accounts Officer

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KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT (Contd...)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<u>SCHEDULE - P</u>		
OPERATING & MAINTENANCE EXPENSES		
1 Consumption of Stores, Tools & Spares	450,93,475	715,07,733
2 Consumables	1398,33,490	874,33,929
3 Power charges	36717,17,115	30183,22,759
4 Insurance	16,44,310	19,44,382
5 Other operating expenses	412,21,793	470,22,853
6 Repairs & Maintenance of water supply	8769,95,775	10344,12,224
7 Repair & Maintenance of sewerage	511,86,501	1217,98,401
8 Vehicle maintenance	294,86,098	252,54,594
	48571,78,557	44076,96,875
<u>SCHEDULE - Q</u>		
PAYMENT AND PROVISION TO EMPLOYEES		
1 Salaries and Allowances	48602,05,980	41223,38,546
2 Welfare Expenses and other employee benefits	2245,10,074	2597,08,940
3 Casual labour wages and other payments	11494,99,241	10311,47,667
4 Service Pension and Family Pension	33931,95,746	24784,28,602
5 Commuted Value of Pension	2721,01,715	11533,55,748
6 Gratuity of Employees	1606,75,696	1937,91,243
	100601,88,452	92387,70,746
<u>SCHEDULE - R</u>		
OFFICE EXPENSES		
1 Rent	24,75,160	31,59,552
2 Rates & Taxes	35,12,580	39,91,499
3 Postage, Telegram, Telephone & Telex	221,74,568	241,51,971
4 Printing & Stationery	207,20,902	211,21,142
5 Exhibition & Publicity	309,59,673	265,36,640
6 Training & other expenses	51,82,361	46,85,224
7 Electricity charges	354,01,687	302,64,660
8 Other office expenses	480,66,211	368,19,727
	1684,93,142	1507,30,415
<u>SCHEDULE - S</u>		
ADMINISTRATIVE EXPENSES		
1 Board meeting expenses	86,516	1,02,833
2 Professional fees	96,74,711	76,52,493
3 Payment to auditors	48,92,673	84,10,838
4 Bank Charges	28,05,069	11,48,526
5 Other administrative expenses	20,81,688	20,55,759
	195,40,657	193,70,449

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KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT (Contd..)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<u>SCHEDULE - T</u>		
WRITE OFFs		
Local Bodies dues written off	-	-
Consumers Written Off - OTS	-	-
	-	-
<u>SCHEDULE - U</u>		
ASSETS WRITTEN OFF		
	-	-
	-	-
<u>SCHEDULE - V</u>		
PROVISION FOR BAD & DOUBTFUL DEBTS		
	-	-
<u>SCHEDULE - W</u>		
TRANSFER OF REVENUE EXPENSES TO CWIP		
Establishment Charges (Share Debit)	11877,62,227	3147,88,224
	11877,62,227	3147,88,224
<u>SCHEDULE - X</u>		
PRIOR PERIOD ADJUSTMENTS		
PPA of Recoveries	(2,26,916)	(72,221)
PPA of Other Office expenses	30	7,952
PPA of Operating expenses	(860,65,631)	368,64,960
PPA Stores consumed	62,29,185	
PPA on Investment	-	(44,63,253)
PPA of Other Income Misc	833	(27,740)
PPA LSGDs written off	196,14,820	-
PPA Employees benefit	12,01,160	-
PPI OI from D Consumers	3758,71,803	3370,83,765.00
PPI OI from ND Consumers	44227,19,372	12039,50,586.00
PPI OI from IND Consumers	20,95,813	352,11,202
	47414,40,469	16085,55,251

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Venkatesapathy S. IAS
Managing Director

Place: Thiruvananthapuram
Date : 28.11.2022

KERALA WATER AUTHORITY

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

1. NATURE OF OPERATION.

Kerala Water Authority (KWA) was established on 1st April 1984 as an autonomous body of Government of Kerala by converting the erstwhile Public Health Engineering Department, for the development and regulation of water supply and waste water collection and its disposal in the State of Kerala and for matters connected therewith through a legislation called "The Kerala Water Supply and Sewerage Act, 1986" with retrospective effect from 01.03.1984. KWA implements Water Supply Schemes in the State with the Grant-in-aid of State Government as well as the Central Government. It also implements Water Supply Schemes for other Departments/Bodies on Deposit works basis. KWA collects water charges at the tariff rates fixed by the State Government from the consumers for the supply of potable water.

2. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON THE ACCOUNTS.

2.01 BASIS OF ACCOUNTING AND PREPERATION OF FINANCIAL STATEMENTS:

The financial statements of KWA have been prepared in accordance with the Generally Accepted Accounting Principles in India and as per the accounting policies specified in the Kerala Water Authority Accounts Manual. The financial statements have been prepared on accrual basis under the historical cost convention. The gratuity and commutation due on retirement of employees are accounted in the year of retirement itself and amount remain unpaid is shown under current liabilities. The accounting policies adopted in the preparation of the financial statements is consistent with those followed in the previous years.

2.02 GRANT-IN-AID.

2.02.1 KWA receives Grant in aid from the Government of Kerala as well as from Government of India for the implementation of Water Supply/Sewerage Schemes in the State, towards meeting the establishment expenditure and operation & maintenance expenditure.

2.02.2 The Grant in aid received under plan schemes is booked as Contributions and Grants which form part of the Kerala Water Authority Fund. The Grant in Aid received under non-plan is recognized as income for the year and is shown in the Income & Expenditure Account.

2.02.3 During the financial year the total amount of Grants in Aid received are detailed as follows.

₹ in Crore				
Sl No.	Source	Amount	Plan/Non Plan	Expenditure (including OB)
1	Government of Kerala	1716.91	Plan	1403.03
2	Government of Kerala	321.06	Non Plan	321.06
3	Government of India	1353.44	Plan	957.44

During the financial year 2021-22, GoK released an amount of ₹1716.91 and Crore Government of India released an amount of Rs.1353.44 Crore to Government of Kerala during the current financial year and the same is released to KWA.

During the financial year GoK released an amount of ₹321.06 Crore as Non-plan Grant for the year. KWA utilized the entire amount of ₹321.06 Crore during the year itself.

2.02.4 Contribution and Grants Schedule-(A)

2.02.4.1 This consists of (i) the investment of the Government in the Authority by way of transfer of net assets on the date of establishment of the Authority. (ii) All contributions and Grants (Plan) received by the Authority from Government of Kerala and Government of India since its formation. (iii) All assets received by way of donations valued at fair market value (iv) all other miscellaneous grants & contributions received from other sources (Capital) and (v) Interest free fund from GOK being the conversion of GOK loan.

2.02.4.2 The amount received from Jalanidhi towards the implementation of various Water Supply schemes erroneously booked under Capital Contribution from GoK, Amount released to District Collectors and Kerala Rural Water Sanitation Agency and Capital contribution from other sources in the Past years were transferred under Deposit.

2.02.4.3 The amount resumed by District Treasury Trivandrum as on 31.03.2021 and reversed in April 2021, debited in the account code Capital Contribution from GoK during the FY 2020-21 have been properly adjusted in the previous balance of 2021-22.

2.02.4.4 Amount released to District collectors for the implementation of Water Supply Schemes to Scheduled Caste/Scheduled Tribes habitations and amount released to Kerala Rural Water Sanitation Agency out of the Government of India Grant is shown as a deduction in the schedule as a part of Gross Concept followed in the preparation of accounts. The amount shown in the Balance sheet represents the actual release made by KWA and not based on utilization.

2.02.4.5 As there was no separate release of funds from Government for Low Cost sanitation (LCS) project, an amount equal to the payment made by KWA for LCS Schemes is shown as a deduction in the schedule.

2.03 **RESERVES & SURPLUS.**

The Accounts Manual envisages for transfer of deposit money received against water/sewer deposit works to "reserve for deposit works" on effective completion of such works which are not handed over to the depositors. Works completed under the deposit received up to 31stMarch 2012 have been transferred to 'Reserve for Deposit Works" as the updation of fixed assets register and analysis of asset related items including deposit works are done up to 31-03-2012.

2.04 **SECURED LOANS.**

2.04.1 The secured loan include the outstanding amount of the loan from LIC of India availed by KWA.

2.05 The security for the loan is mainly given as a charge by way of hypothecation of all KWA's movables (save as except book debts) including movable machinery, machinery spares, tools and accessories present and future pertaining to the projects for which loan is taken subject to the prior charges created and or to be created in favor of the borrowers bank for working capital facilities over the borrower raw materials, semi-finished and finished goods, consumable stores, book debts and such other movables as may be agreed to by the bank. The Government of Kerala guarantees loan taken from LIC.

2.06 UNSECURED LOANS

2.06.1 Unsecured Loans include the Loan received for executing the Water Supply Schemes funded by JICA. KWA has requested for conversion of loan received from Government for the period from 2007-08 to 2016-17 amounting to ₹2332.74 crores as grant and to write-off the interest due thereon upto 31/03/2017. Earlier Government vide order GO Rt No: 122/2017/WRD Dated: 15/02/2017 had issued orders for converting an amount of ₹713.00 crores as Capital contribution and written off the interest due on the same amounting to ₹1004 crore (upto 31.03.2007). As the proposal for conversion of loan has not been rejected by the Government and further Orders in favor of KWA is awaited. As such provision for penal interest as mentioned in G.O at the rate of 2.50% amounting to ₹58.32 crores for the year has not been provided in the annual accounts. Interest on Government of Kerala loan, amounting to ₹263.74 Crore for the year 2018-19 has been provided.

2.06.2 All the deposit figures stated are subject to reconciliation by individual divisions.

2.07 FIXED ASSETS

2.07.1 The fixed assets of KWA have been shown in the books of accounts at historical cost.

2.07.2 The value of fixed assets ₹16353.36 Crore represents (i) The value of fixed assets and capital work in progress vested in and transferred to the Authority amounting to ₹421.83 Crore and (ii) The additions made by the Authority since its formation, after providing for depreciation there on ₹15931.53 Crore.

2.07.3 The fixed assets register has been updated up to the year 2011-12. Action is in progress to update the same for the financial from 2012-2013. The expenditure incurred towards Water Supply Schemes/Sewerage Schemes are first booked as Capital Work in Progress and on successful commissioning of the schemes, the same is transferred to corresponding fixed assets. Even though the fixed assets worth ₹4998.98 Crore have been capitalized on successful commissioning as detailed below, the analysis and updation of fixed assets register and asset related matters is done up to 31-03-2012 only. Year wise capitalization of assets are ;

₹incrore

Financial Year	Value of Assets Capitalized
2005-06 to 2012-13	2,408.31
2013-14	170.66
2014-15	235.23
2015-16	213.88
2016-17	145.44
2017-18	385.16
2018-19	386.94
2019-20	328.42
2020-21	430.52
2021-22	294.42
Total	4998.98

2.08 **Investment for pension/GPF** represents money kept in Fixed Deposits with District treasury. Interest accrued but not due on the above as on 31-03-2022 is ₹14.67 Lakh.

2.09 CURRENT ASSETS

- 2.09.1 The stock figures stated are subject to reconciliation with individual divisions.
- 2.09.2 Closing Stock is valued on FIFO basis.
- 2.09.3 The sundry debtor's balances have not been reconciled. KWA is treated as "State" and the arrears due are treated as arrears of land revenue and proceeded further for the recovery and as such no provision has been made for doubtful debts. GoK has clarified this vide letter No.WS-C2/18312021-WRD Dated 26.02.2022
- 2.09.4 The reconciliation of inter office balances is in progress.
- 2.09.5 The inter office and suspense account balances includes the following:
Inter office Accounts ₹121.36 Crore (credit) and Cash and bank suspense accounts including accumulated difference in receipts and payment statement for the years 1984-85 to 2020-21 amounting to ₹4484.80 (Credit).

2.10 **CURRENT LIABILITIES**

- 2.10.1 The balance shown under statutory employee's deduction of GPF and NMR-PF is net of advances given to the employees under respective heads.
- 2.10.2 The GPF balance had been reconciled with individual accounts
- 2.10.3 The interest on GPF has been provided at the rate of 7.10% for the year 2021-22
- 2.10.4 Control account balance of ₹3.10 Crore (Debit) represents balance under control account capital expenditure others.
- 2.10.5 The details of receipt of non-cash securities including security pledged in the form of FD's etc and bank guarantee are recorded in register of securities maintained in form FA6 as stipulated in the Accounts manual and is not incorporated in accounts since there is no cash flow.

2.11 **LOANS AND ADVANCES**

- 2.11.1 Balances of loans and advances given to the employees together with interest thereon have not been reconciled with the individual accounts.

2.12 **REVENUE RECOGNITION.**

- 2.12.1 Revenue from Water Charges is recognized immediately on rising of bills and necessary provisional income is included in respect of water supplied but remaining unbilled.
- 2.12.2 Grants and Subventions received towards meeting establishment, operation and maintenance expenditure have been considered as income of the year, based on actual receipt.
- 2.12.3 Interest on bank account/bank FD's are booked on accrual basis.
- 2.12.4 No provision for bad and doubtful debts is provided for in the books of accounts for the year. KWA is treated as "State" and the arrears due are treated as arrears of land revenue and proceeded further for the recovery and as such no provision has been made for doubtful debts.

2.13 **INTEREST EXPENDITURE.**

2.13.1 This include interest for loan taken from LIC and due for the year amounting to ₹3.11 Crore. Interest on Government of Kerala Loan includes interest due on Government loans, Guarantee Commission paid to Government.

2.14 **DEPRECIATION**

2.14.1 Depreciation has been provided for on straight-line method so as to write off 90% of the cost/value of the fixed assets over the estimated useful life of the assets concerned as per the Kerala Water Authority (Depreciation Reserve and its Utilization) Rules 1992.

2.14.2 The total amount of depreciation reserve created amounting to ₹2473.67 Crore include depreciation of ₹50.09 Crore provided on Fixed Assets created out of Deposit works up to 31-03-2012.

2.15 **PRIOR PERIOD ADJUSTMENT**

2.15.1 Prior period adjustments includes the consumers dues written off amounting to ₹482.02 crore from various consumers, reversal of excess provision made during the previous year towards the O&M works amounting to ₹8.61 crore and previous year correction entry in various income and expenditure codes.

2.16 **GENERAL**

2.16.1 In order to absorb project overheads on capital works, a transfer of revenue expenditure to capital work-in-progress is made @ 5.00 % to 12.50 % for schemes on the capital expenditure.

2.16.2 Previous year figures have been re-grouped/re-classified wherever necessary.

2.16.3 Leave encashment of the employees have been accounted on cash basis.

2.16.4 According to the accounts manual framed under regulation 65(f) of the Act, provision for gratuity and pension liability accrued shall be made in the accounts of the authority in such manner as may be deemed appropriate by the authority. Accordingly, the gratuity and commutation due on retirement of employees are accounted in the year of retirement itself and amount remain unpaid is shown under current liabilities.

Shijith. V
[FINANCE MANAGER
& CHIEF ACCOUNTS OFFICER]

(Vacant)
[ACCOUNTS MEMBER]

Venkatesapathy S. IAS
[MANAGING DIRECTOR]

Thiruvananthapuram.
28.11.2022