

**KERALA WATER AUTHORITY**  
**STATEMENT OF CALCULATION OF INCOME TAX DEDUCTED FROM PENSION**  
**DURING THE FINANCIAL YEAR 2021-22**

**FORM 16 Part B**

Name of Pensioner		Code	
Bank Account No	AGE	PAN	
1	Total Pension Income including all allowances (From 01-04-2021 to 31-03-2022)		
2	Deduct Rent (Section 80GG)		
3	Deduct Professional Tax (Section 16(iii))		
4	Deduct Housing Loan interest (Section 80 EE)		
5	Add any other income		
6	Gross total income		
7	<i>a</i> Health Insurance / Mediciclaim	(80 D)	
	<i>b</i> Expense on treatment of mentally or physically challenged dependance	(80DD)	
	<i>c</i> Expenditure incurred on medical treatment for specified deceases	(80DDB)	
	<i>d</i> Interest paid for Educational Loan taken for higher education for children	(80E)	
	<i>e</i> Notified Equity Savings Scheme - Rajiv Gandhi Equity Savings Scheme	(80CCG)	
	<i>f</i> Employee with disability	(80U)	
	<i>g</i> Donations to charitable institutions / CMDRF	(80G)	
	<i>h</i> Interest on savings bank deposits	(80TTA)	
	<i>i</i> Deduct total of 7 (6-7)		
8	<b>Deductions under chapter VI - A (Maximum Rs.1,50,000/-)</b>	(80C)	
	<i>a</i> GPF/PPF		
	<i>b</i> Life Insurance premia (self, spouse and children)		
	<i>c</i> Tax saver schemes in Bank/post office for not less than 5 years		
	<i>d</i> NSC/Mutual Fund/UTI		
	<i>e</i> Tuition fee for full time education for two children		
	<i>f</i> Stamp duty / registration fee for purchase of house property		
	<i>g</i> Any other ded- under section 80 C / House Loan Principal Re payment		
	<i>h</i> Deduct total of 8		
9	<b>Standard Deduction for Employees and Pensioners (Rs.50,000/-)</b>		
10	Net Taxable Income (Rounded) Section 288A		
11	Tax on Total Income		
12	Rebate on taxable income upto Rs.5,00,000/-(10 above) (limited to Rs.12500/- Section 87A )		
13	<b>Total Tax</b>		
14	Health & Educational Cess @ 4% on tax payable (13 above)		
15	Relief for Advance/Arrears (attach Form 10E) Section 89(1)		
16	<b>Net Tax Payable</b>		
17	Tax Already Paid		
18	<b>Balance Tax to be Deducted from pension</b>		

Place:

Date

Signature and Name of Pensioner