


# KERALA WATER AUTHORITY

## BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2021

	Schedule Reference	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>SOURCES OF FUNDS</b>			
1 Kerala Water Authority Fund			
a. Contributions & Grants	A	931400,71,214	821874,56,810
b. Reserves & Surplus	B	35655,04,378	35655,04,378
2 Kerala Water Authority Loan Fund			
a. Secured Loans	C	7089,44,559	19105,19,355
b. Unsecured Loans & Deposits	D	961483,13,629	853130,67,052
<b>Total</b>		<b>1935628,33,780</b>	<b>1729765,47,595</b>
<b>APPLICATION OF FUNDS</b>			
1 Fixed Assets	E		
Gross Block		712445,05,117	668192,80,422
Less: Depreciation Reserve		231484,71,533	215667,84,275
Net Block		480960,33,584	452524,96,147
Capital Work in Progress		872632,32,567	759573,02,940
2 Investments	F	1353592,66,151	1212097,99,087
3 Net Current Assets		3564,20,236	5807,50,069
a. Current Assets	G	298270,13,097	231094,17,332
b. Current Liabilities	H	145462,85,313	107739,27,689
		152807,27,784	123354,89,643
4. Loans & Advances	I	16955,39,930	39207,03,931
5 Miscellaneous Expenditure to the extent not Written-off	J	-	-
6 Accumulated Excess of Expenditure over Income	K	408708,79,679	349298,04,865
<b>Total</b>		<b>1935628,33,780</b>	<b>1729765,47,595</b>

Schedules A to K and significant accounting policies and notes on the accounts 2.01 to 2.10 form an integral part of this Balance Sheet

  
 Shijith. V  
 Finance Manager & Chief Accounts Officer(Inv)

  
 V.Ramasubramani IA&AS  
 Accounts Member

  
 Venkatesapathy S. IAS  
 Managing Director

Place: Thiruvananthapuram  
Date : 10.08.2021



## KERALA WATER AUTHORITY

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021

	Schedule Reference	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>INCOME</b>			
1 Operating Income			
a. Consumers	L	83595,83,042	71176,05,758
b. Others	M	2816,09,395	510,93,273
		86411,92,437	71686,99,031
2 Grants & Subventions - Government of Kerala		34744,45,700	27353,11,300
3 Interest Income	N	3034,36,987	3204,29,705
4 Other Non-Operative Income	O	13365,65,336	26290,21,681
		<b>137556,40,460</b>	<b>128534,61,717</b>
<b>EXPENDITURE</b>			
1 Operating & Maintenance Expenses		44076,96,875	46543,06,066
2 Payment & Provision to Employees	Q	92387,70,744	90448,15,286
3 Office expenses	R	1507,30,415	2186,51,022
4 Travelling & Conveyance Expenses		508,32,255	601,15,811
5 Administrative Expenses	S	193,70,449	348,65,517
6 Debtors written off	T	-	-
6 Assets and losses written off	U	-	-
7 Provision for Doubtful Debts	V	-	-
8 Interest on			
a. Secured Loans		364,78,501	443,62,091
b. Government of Kerala Loans		26405,73,750	26412,53,000
c. GPF		2768,08,000	3013,69,000
		29538,60,251	29869,84,091
9 Depreciation	E	15816,87,258	14561,45,655
		<b>184029,48,247</b>	<b>184558,83,448</b>
10 Transferred to Capital Work-In-Progress	W	3147,88,224	3864,83,764
		180881,60,023	180693,99,684
		<b>43325,19,563</b>	<b>52159,37,967</b>
11 Prior Period Adjustments	X	16085,55,251	(463,75,327)
		<b>59410,74,814</b>	<b>51695,62,640</b>



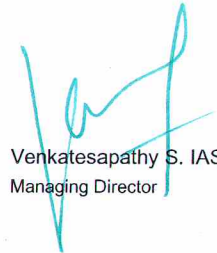
Shijith. V  
Finance Manager & Chief Accounts Officer(i/c)

Place: Thiruvananthapuram

Date : 10.08.2021



V.Ramasubramani IA&AS  
Accounts Member



Venkatesapathy S. IAS  
Managing Director



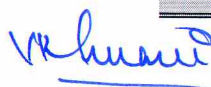
# KERALA WATER AUTHORITY

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2021

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>SCHEDULE - A</b>		
<b>CONTRIBUTIONS &amp; GRANTS</b>		
1 Net value of Assets taken over from erstwhile P.H.E.D	43453,27,735	43453,27,735
2 Contribution & Grants from Government of Kerala	606158,47,458	531993,68,428
3 Interest free fund from GOK	71322,51,632	71322,51,632
Less : Amount released to :	-	-
a. Urban L.C.S Schemes	365,25,750	365,25,750
b. Rural L.C.S Schemes	394,97,200	394,97,200
c. Kerala Urban Development Project	360,00,000	360,00,000
	70202,28,682	70202,28,682
4 Contribution & Grants from Government of India	225859,76,284	190412,81,284
Less : Amount released to District Collectors and Kerala Rural Water Sanitation Agency	23074,22,461	22988,62,835
	202785,53,823	167424,18,449
5 Donated capital assets	18,14,530	18,14,530
6 Capital contribution from other sources	8782,98,986	8782,98,986
	931400,71,214	821874,56,810
<b>SCHEDULE - B</b>		
<b>RESERVES &amp; SURPLUS</b>		
Reserve for deposit works	35655,04,378	35655,04,378
	35655,04,378	35655,04,378
<b>SCHEDULE - C</b>		
<b>SECURED LOANS</b>		
1 Loan from LIC of India	3460,15,568	4251,46,551
2 Bank Loan	3629,28,991	14853,72,804
	7089,44,559	19105,19,355
<b>SCHEDULE - D</b>		
<b>UNSECURED LOANS &amp; DEPOSITS</b>		
1 Loan from Govt of Kerala	232075,83,580	232075,83,580
2 Interest accrued on GOK Loan	273135,86,000	246761,99,000
3 Deposit from local bodies	45692,61,955	45724,35,246
4 Security Deposit	37941,33,982	27710,42,818
5 Earnest Money Deposit	724,45,789	714,43,869
6 Water & Sewerage Connection Deposits	1933,47,112	1732,39,647
7 Deposit work-Water Supply & Sewerage	176450,93,385	159071,33,170
8 Other deposits	193528,61,826	139339,89,722
	961483,13,629	853130,67,052



Finance Manager & Chief Accounts Officer (i/c)



Accounts Member



Managing Director




SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31-03-2021 ( Contd....)

**KERALA WATER AUTHORITY**

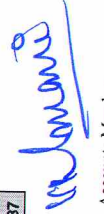
SCHEDULE OF FIXED ASSETS AS AT 31<sup>st</sup> MARCH 2021

DESCRIPTION	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	BALANCE AS ON 01/04/2020	ADDITIONS DURING THE YEAR	AS ON 31-03-2021	BALANCE AS ON 01/04/2020	DEPRECIATION 31-03-2021	DEPRECIATION UPTO 31-03-2021	CURRENT YEAR	PREVIOUS YEAR
FREE HOLD LAND	1,78,13,56,921	8,16,93,944	1,86,30,50,865	-	-	-	1,86,30,50,865	1,78,13,56,921
LEASE HOLD LAND	-	-	-	-	-	-	-	-
LAND DEVELOPMENT EXPENDITURE	7,48,73,240	4,06,35,91,086	7,48,73,240	7,20,55,69,862	76,29,71,862	7,96,85,41,724	7,48,73,240	7,48,73,240
CIVIL WORKS	27,02,07,98,607	6,41,60,819	31,08,43,89,693	65,57,37,713	4,07,56,775	69,64,94,488	23,11,58,47,969	19,81,52,28,745
BUILDINGS	2,23,62,28,932	16,91,60,913	2,30,03,89,751	3,12,75,99,391	22,60,42,098	3,35,36,41,489	1,60,38,95,263	1,58,04,91,219
PLANT AND MACHINERY	7,02,81,10,073	2,30,26,373	7,19,72,70,986	10,03,82,64,462	51,92,80,472	10,55,75,44,934	3,84,36,29,497	3,90,05,10,682
MAINS AND NETWORKS	27,80,13,19,269	-	27,80,13,19,269	21,29,12,760	87,25,167	22,16,37,927	17,06,68,00,708	17,56,30,54,807
ROADS BRIDGES AND CULVERTS	54,86,52,074	-	54,86,52,074	11,47,64,052	71,54,688	12,19,18,740	32,70,14,147	33,57,39,314
VEHICLES	14,56,77,771	2,35,91,560	14,56,77,771	21,19,36,035	1,67,56,196	22,86,92,231	2,37,59,031	3,09,13,719
FURNITURE, FIXTURES & OFFICE EQUIPMENTS	38,22,63,535	-	38,22,63,535	21,19,36,035	1,67,56,196	22,86,92,231	17,71,62,864	17,03,27,500
<b>Total</b>	<b>66,81,92,80,422</b>	<b>4,42,52,24,685</b>	<b>71,24,45,05,117</b>	<b>21,56,67,84,275</b>	<b>1,58,16,87,258</b>	<b>23,14,84,71,533</b>	<b>48,09,60,33,584</b>	<b>45,25,24,96,147</b>

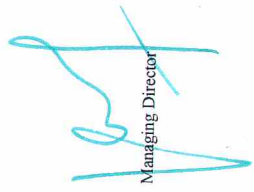
	CURRENT YEAR (₹.)	PREVIOUS YEAR (₹.)
GROSS BLOCK OF FIXED ASSETS	71,24,45,05,117	66,81,92,80,422
LESS : ACCUMULATED DEPRECIATION	23,14,84,71,533	21,56,67,84,275
NET VALUE OF FIXED ASSETS	48,09,60,33,584	45,25,24,96,147
ADD : CAPITAL WORK-IN-PROGRESS [ACCOUNT CODE 11]	87,26,32,32,567	75,95,73,02,940
<b>Total</b>	<b>1,35,35,92,66,151</b>	<b>1,21,20,97,96,087</b>



Finance Manager & Chief Accounts Officer



Accounts Member



Managing Director

KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>SCHEDULE - F</b>		
<b>INVESTMENTS</b>		
Investment for Pension / PF	3564,20,236	5807,50,069
<b>SCHEDULE - G</b>		
<b>CURRENT ASSETS</b>		
1 Inventory :		
a. Stores, Tools & Spares	8158,70,168	7871,68,975
b. Consumables	1755,37,766	1738,56,308
	<b>9914,07,934</b>	<b>9610,25,283</b>
2 Sundry Debtors :		
a. Consumers		
i. Local bodies dues - water & maintenance charges	57115,03,045	39146,08,851
ii. Domestic, Non-domestic & Industrial dues	135932,58,527	134610,86,068
b. LIC Loan repayment due from Local Bodies	-	-
c. Others	54,08,904	54,08,904
	<b>193101,70,476</b>	<b>173811,03,823</b>
3 Cash & Bank Balances :		
a. Bank & Treasury balances	93807,33,941	54635,67,419
b. Cash on hand	166,69,196	22,63,573
	<b>93974,03,137</b>	<b>54658,30,992</b>
4 Other Current Assets :		
Inter office & other suspense account balances	1280,31,550	(6985,42,766)
	<b>298270,13,097</b>	<b>231094,17,332</b>



Finance Manager & Chief Accounts Officer (i/c)



Accounts Member



Managing Director



KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

SCHEDULE - H	CURRENT YEAR (Amount in `)	PREVIOUS YEAR (Amount in `)
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>1 Current Liabilities</b>		
a. Sundry Creditors :		
i. Payment to employees	24287,81,200	17444,35,353
ii. For expenses	63914,09,749	35459,91,563
iii. For contractors/suppliers	5899,92,855	6266,26,253
b. Statutory employees deductions :		
i. General provident fund	46192,85,252	44202,50,829
ii. NMR PF	560,85,893	560,85,893
iii. Others	(214,67,070)	(523,69,043)
c. GST Collection	462,59,526	49,93,388
d. Tax Deducted at Source	(36,38,896)	(205,84,202)
e. Other Current liabilities	4118,48,056	3862,17,222
f. Interest Accured on Loans	925,54,479	943,34,926
	<b>146111,11,044</b>	<b>108059,82,182</b>
<b>2 Control Account Balances</b>	<b>(648,25,731)</b>	<b>(320,54,493)</b>
	<b>145462,85,313</b>	<b>107739,27,689</b>
<b>SCHEDULE - I</b>		
<b>LOANS &amp; ADVANCES</b>		
1 Loans & advances to employees	(57,72,801)	(68,60,799)
2 Advances for expenses	338,40,253	390,05,479
3 Advances to suppliers / contractors	10329,81,778	32710,78,839
4 Revolving fund to Local Bodies	19,08,803	19,08,803
5 Advances - Others	19,05,691	16,52,697
6 Claims recoverable	2077,63,694	2089,38,028
7 Contribution Deposit - KSEB	512,17,493	511,60,491
8 Consumer Deposit - KSEB	1924,36,596	1921,06,053
9 Deposit with PWD	606,80,947	611,06,416
10 Deposit with others	1185,77,476	1006,07,924
	<b>16955,39,930</b>	<b>39207,03,931</b>



Finance Manager & Chief Accounts Officer (I/c)



Accounts Member



Managing Director



KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF BALANCE SHEET (Contd....)

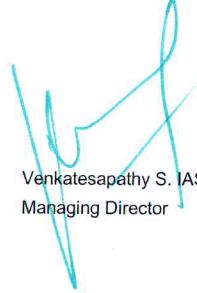
	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>SCHEDULE - J</b>		
<b>MISC EXPENDITURE NOT WRITTEN OFF</b>		
Miscellaneous Expenses to the extent not written off	-	-
<b>SCHEDULE - K</b>		
<b>ACCUMULATED EXCESS OF EXPENDITURE OVER INCOME</b>		
Balance as on the begning of the year	349298,04,865	297602,42,225
Add : Current years excess of expenditure over income	59410,74,814	51695,62,640
Less : Current years excess of Income over Expenditure	-	-
	<b>408708,79,679</b>	<b>349298,04,865</b>



Shijith V  
Finance Manager & Chief Accounts Officer(i/c)



V.Ramasubramani IA&AS  
Accounts Member



Venkatesapathy S. IAS  
Managing Director

Place: Thiruvananthapuram

Date : 10.08.2021



# KERALA WATER AUTHORITY

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT AS AT 31st MARCH, 2021

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>SCHEDULE - L</b>		
<b>OPERATING INCOME - CONSUMERS</b>		
1 Operating income - water supply		
a. Domestic Consumers	33558,46,918	27824,13,074
b. Nondomestic Consumers	33802,71,108	16985,73,417
c. Industrial Consumers	1843,11,436	1503,12,571
	69204,29,462	46312,99,062
2 Operating income - Sewerage		
a. Domestic Consumers	12,35,492	23,41,102
b. Nondomestic Consumers	4,03,970	15,74,444
	16,39,462	39,15,546
3 Income from local bodies	14375,14,118	24823,91,150
	83595,83,042	71176,05,758
<b>SCHEDULE - M</b>		
<b>OPERATING INCOME - OTHERS</b>		
1 Centage charges	2763,00,496	406,99,629
2 Storage charges	14,18,563	1,25,436
3 Supervision charges	25,66,494	18,58,999
4 Miscellaneous recoveries	13,23,842	84,09,209
	2816,09,395	510,93,273
<b>SCHEDULE - N</b>		
<b>INTEREST INCOME</b>		
1 Interest on loans & advances	6,16,455	6,21,440
2 Interest on deposits	3028,20,532	3198,08,265
	3034,36,987	3204,29,705
<b>SCHEDULE - O</b>		
<b>OTHER NON-OPERATING INCOME</b>		
1 Income as recoveries	10620,17,943	22535,60,214
2 Claims recoverable	32,405	9,533
3 Miscellaneous income	2745,14,988	3754,51,934
	13365,65,336	26290,21,681



Finance Manager & Chief Accounts Officer (I/c)



Accounts Member



Managing Director





## KERALA WATER AUTHORITY

### SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT (Contd...)

	CURRENT YEAR (Amount in ₹)	PREVIOUS YEAR (Amount in ₹)
<b>SCHEDULE - P</b>		
<b>OPERATING &amp; MAINTENANCE EXPENSES</b>		
1 Consumption of Stores, Tools & Spares	715,07,733	413,78,574
2 Consumables	874,33,929	763,11,431
3 Power charges	30183,22,759	34013,82,239
4 Insurance	19,44,382	17,94,436
5 Other operating expenses	470,22,853	344,01,475
6 Repairs & Maintenance of water supply	10344,12,224	10698,34,792
7 Repair & Maintenance of sewerage	1217,98,401	57,04,397
8 Vehicle maintenance	252,54,594	234,98,722
	<b>44076,96,875</b>	<b>46543,06,066</b>
<b>SCHEDULE - Q</b>		
<b>PAYMENT AND PROVISION TO EMPLOYEES</b>		
1 Salaries and Allowances	41223,38,544	42484,01,582
2 Welfare Expenses and other employee benefits	2597,08,940	2561,92,835
3 Casual labour wages and other payments	10311,47,667	8793,30,196
4 Service Pension and Family Pension	24784,28,602	26460,21,636
5 Commuted Value of Pension	11533,55,748	4190,27,373
6 Gratuity of Employees	1937,91,243	5958,41,664
	<b>92387,70,744</b>	<b>90448,15,286</b>
<b>SCHEDULE - R</b>		
<b>OFFICE EXPENSES</b>		
1 Rent	31,59,552	29,56,815
2 Rates & Taxes	39,91,499	61,43,583
3 Postage, Telegram, Telephone & Telex	241,51,971	120,34,281
4 Printing & Stationery	211,21,142	225,30,500
5 Exhibition & Publicity	265,36,640	142,73,446
6 Training & other expenses	46,85,224	102,88,568
7 Electricity charges	302,64,660	1114,04,075
8 Other office expenses	368,19,727	390,19,754
	<b>1507,30,415</b>	<b>2186,51,022</b>
<b>SCHEDULE - S</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
1 Board meeting expenses	1,02,833	32,881
2 Professional fees	76,52,493	174,43,375
3 Payment to auditors	84,10,838	143,62,740
4 Bank Charges	11,48,526	11,34,904
5 Other administrative expenses	20,55,759	18,91,617
	<b>193,70,449</b>	<b>348,65,517</b>

Finance Manager & Chief Accounts Officer (ilc)

Accounts Member

Managing Director



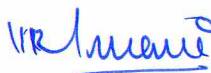
KERALA WATER AUTHORITY

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT (Contd...)

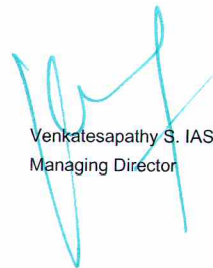
	CURRENT YEAR in ₹	PREVIOUS YEAR (Amount in ₹)
<b>SCHEDULE - T</b>		
WRITE OFFs		
Local Bodies dues written off	-	-
Consumers Written Off - OTS	-	-
<b>SCHEDULE - U</b>		
ASSETS WRITTEN OFF	-	-
<b>SCHEDULE - V</b>		
PROVISION FOR BAD & DOUBTFUL DEBTS	-	-
<b>SCHEDULE - W</b>		
TRANSFER OF REVENUE EXPENSES TO CWIP		
Establishment Charges (Share Debit)	3147,88,224	3864,83,764
	<b>3147,88,224</b>	<b>3864,83,764</b>
<b>SCHEDULE - X</b>		
PRIOR PERIOD ADJUSTMENTS		
PPA of Recoveries	(72,221)	(59,441)
PPA of Other Office expenses	7,952	55,74,936
PPA of Operating expenses	368,64,960	2,48,474
PPA Operative Expenses of Utilities	-	(13,02,871)
PPA on Investment	(44,63,253)	-
PPA of Other Income Misc	(27,740)	(8,79,423)
PPI OI from D Consumers	3370,83,765	-274,37,491.00
PPI OI from ND Consumers	12039,50,586	-259,97,424.00
PPI OI from IND Consumers	352,11,202	34,77,913
	<b>16085,55,251</b>	<b>(463,75,327)</b>



Shijith V  
Finance Manager & Chief Accounts Officer (i/c)



V.Ramasubramani IA&AS  
Accounts Member



Venkatesapathy S. IAS  
Managing Director

Place: Thiruvananthapuram  
Date : 10.08.2021



# KERALA WATER AUTHORITY

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

### 1. NATURE OF OPERATION.

Kerala Water Authority (KWA) was established on 1st April 1984 as an autonomous body of Government of Kerala by converting the erstwhile Public Health Engineering Department, for the development and regulation of water supply and waste water collection and its disposal in the State of Kerala and for matters connected therewith through a legislation called "The Kerala Water Supply and Sewerage Act, 1986" with retrospective effect from 01.03.1984. KWA implements Water Supply Schemes in the State with the Grant-in-aid of State Government as well as the Central Government. It also implements Water Supply Schemes for other Departments/Bodies on Deposit works basis. KWA collects water charges at the tariff rates fixed by the State Government from the consumers for the supply of potable water.

### 2. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON THE ACCOUNTS.

#### 2.01 BASIS OF ACCOUNTING AND PREPERATION OF FINANCIAL STATEMENTS:

The financial statements of KWA have been prepared in accordance with the Generally Accepted Accounting Principles in India and as per the accounting policies specified in the Kerala Water Authority Accounts Manual. The financial statements have been prepared on accrual basis under the historical cost convention. However gratuity, commutation due on retirement of employees are accounted in respective year's account and amount remain unpaid is shown under current liabilities. The accounting policies adopted in the preparation of the financial statements is consistent with those followed in the previous years.

#### 2.02 GRANT-IN-AID.

- 2.02.1 KWA receives Grant in aid from the Government of Kerala as well as from Government of India for the implementation of Water Supply/Sewerage Schemes in the State, towards meeting the establishment expenditure and operation & maintenance expenditure.
- 2.02.2 The Grant in aid received under plan schemes is booked as Contributions and Grants which form part of the Kerala Water Authority Fund. The Grant in Aid received under non-plan is recognized as income for the year and is shown in the Income & Expenditure Account.
- 2.02.3 During the financial year the total amount of Grants in Aid received are detailed as follows.

Sl No.	Source	Amount	₹ in Crore	
			Plan/Non Plan	Expenditure (including OB)
1	Government of Kerala	741.23	Plan	685.59
2	Government of Kerala	347.44	Non Plan	347.44
3	Government of India	354.45	Plan	304.29

During the financial year 2020-21, Managing Director, KWA has declared as DDO for 15 State plan Head of Accounts and the bills under State plan schemes were released through BIMS. GoK released an amount of ₹798.47 Crore under state plan schemes from the current year's Budget and resumed an amount of ₹57.24 Crore at the end of the financial year. Hence the amount available at the disposal for the financial year is only ₹741.23 Crore. KWA utilized an amount of ₹685.59 Crore for State plan schemes.



During the financial year GoK released an amount of ₹347.44 Crore as Non-plan Grant for the year. KWA utilized the entire amount of ₹347.44 Crore during the year itself.

Government of India released an amount of Rs.354.45 Crore to Government of Kerala during the current financial year and the same is released to KWA. Further KWA recouped an amount of Rs 75.00 Crore utilized from the LSGD Deposit fund account based on the directions of GO(Rt)No153/2020/WRD dated 17.02.2020. KWA utilized an amount of ₹304.29 Crore.

#### 2.02.4 Contribution and Grants Schedule-(A)

2.02.4.1 This consists of (i) the investment of the Government in the Authority by way of transfer of net assets on the date of establishment of the Authority. (ii) All contributions and Grants (Plan) received by the Authority from Government of Kerala and Government of India since its formation. (iii) All assets received by way of donations valued at fair market value (iv) all other miscellaneous grants & contributions received from other sources (Capital) and (v) Interest free fund from GOK being the conversion of GOK loan.

2.02.4.2 Amount released to District collectors for the implementation of Water Supply Schemes to Scheduled Caste/Scheduled Tribes habitations and amount released to Kerala Rural Water Sanitation Agency out of the Government of India Grant is shown as a deduction in the schedule.

2.02.4.3 As there was no separate release of funds from Government for Low Cost sanitation (LCS) project, an amount equal to the payment made by KWA for LCS Schemes is shown as a deduction in the schedule.

#### 2.03 RESERVES & SURPLUS.

The Accounts Manual envisages for transfer of deposit money received against water/sewer deposit works to "reserve for deposit works" on effective completion of such works which are not handed over to the depositors. Works completed under the deposit received up to 31<sup>st</sup> March 2012 have been transferred to 'Reserve for Deposit Works" as the updation of fixed assets register and analysis of asset related items including deposit works are done up to 31-03-2012.

#### 2.04 SECURED LOANS.

2.04.1 The secured loan include the outstanding amount of the loan from LIC of India availed by KWA.

2.05 The security for the loan is mainly given as a charge by way of hypothecation of all KWA's movables (except book debts) including movable machinery, machinery spares, tools and accessories present and future pertaining to the projects for which loan is taken subject to the prior charges created and or to be created in favor of the borrowers bank for working capital facilities over the borrower raw materials, semi-finished and finished goods, consumable stores, book debts and such other movables as may be agreed to by the bank. The Government of Kerala guarantees loan taken from LIC.



## 2.06 UNSECURED LOANS

- 2.06.1 Unsecured Loans include the Loan received for executing the Water Supply Schemes funded by JICA. KWA has requested Government of Kerala to convert the amount released for JICA assisted schemes into interest free fund. As the above is under consideration and GO not received, interest on Government of Kerala loan, amounting to ₹263.74 Crore for the year 2020-21 has been provided.
- 2.06.2 All the deposit figures stated are subject to reconciliation by individual divisions.

## 2.07 FIXED ASSETS

- 2.07.1 The fixed assets of KWA have been shown in the books of accounts at historical cost.
- 2.07.2 The value of fixed assets ₹13535.93 Crore represents (i) The value of fixed assets and capital work in progress vested in and transferred to the Authority amounting to ₹421.83 Crore and (ii) The additions made by the Authority since its formation, after providing for depreciation there on ₹13114.10 Crore.
- 2.07.3 The fixed assets register has been updated up to the year 2011-12. Action is in progress to update the same for the financial from 2012-2013. The expenditure incurred towards Water Supply Schemes/Sewerage Schemes are first booked as Capital Work in Progress and on successful commissioning of the schemes, the same is transferred to corresponding fixed assets. The analysis and updation of fixed assets register and asset related matters is done up to 31-03-2012 only. Year wise capitalization of assets are ;

₹incrore	
Financial Year	Value of Assets Capitalized
2005-06 to 2012-13	2,408.31
2013-14	170.66
2014-15	235.23
2015-16	213.88
2016-17	145.44
2017-18	385.16
2018-19	386.94
2019-20	328.42
2020-21	430.52

- 2.08 **Investment for pension/GPF** represents money kept in Fixed Deposits with District treasury. Interest accrued but not due on the above as on 31-03-2021 is ₹17.81 Lakh.

## 2.09 CURRENT ASSETS

- 2.09.1 The stock figures stated are subject to reconciliation with individual divisions.
- 2.09.2 Closing Stock is valued on FIFO basis.
- 2.09.3 The sundry debtor's balances have not been reconciled and no provision has been made for doubtful debts.
- 2.09.4 The reconciliation of inter office balances is in progress.
- 2.09.5 The inter office and suspense account balances includes the following:  
Inter office Accounts ₹44.27 Crore (Debit) and Cash and bank suspense accounts including accumulated difference in receipts and payment statement for the years 1984-85 to 2020-21 amounting to ₹4484.80 (Credit).



## 2.10 CURRENT LIABILITIES

- 2.10.1 The balance shown under statutory employee's deduction of GPF and NMR-PF is net of advances given to the employees under respective heads.
- 2.10.2 The GPF balance had not been reconciled with individual accounts and the same is in progress.
- 2.10.3 The interest on GPF has been provided at the following rates;

Period		% of Interest
From	To	
01.04.1999	31.03.2000	12.00
01.04.2000	31.03.2001	11.00
01.04.2001	31.03.2002	9.50
01.04.2002	31.03.2003	9.00
01.04.2003	30.11.2011	8.00
01.12.2011	31.03.2012	8.60
01.04.2012	31.03.2013	8.80
01.04.2013	31.03.2018	8.70
01.04.2018	30.09.2018	7.60
01.10.2018	31.03.2019	8.00
01.04.2019	30.06.2019	8.00
01.07.2019	31.03.2020	7.90
01.04.2020	31.03.2021	7.10

- 2.10.4 Control account balance of ₹6.48 Crore (Debit) represents balance under control account capital expenditure others.
- 2.10.5 The details of receipt of non-cash securities including security pledged in the form of Fsetc and bank guarantee are recorded in register of securities maintained in form FA6 as stipulated in the Accounts manual and is not incorporated in accounts since there is no cash flow.
- ## 2.11 LOANS AND ADVANCES
- 2.11.1 Balances of loans and advances given to the employees together with interest thereon have not been reconciled with the individual accounts.
- ## 2.12 REVENUE RECOGNITION.
- 2.12.1 Revenue from Water Charges is recognized immediately on rising of bills and necessary provisional income is included in respect of water supplied but remaining unbilled.
- 2.12.2 Grants and Subventions received towards meeting establishment, operation and maintenance expenditure have been considered as income of the year, based on actual receipt.
- 2.12.3 Interest on bank account/bank FD's are booked on accrual basis.



2.12.4 No provision for bad and doubtful debts is provided for in the books of accounts for the year.

**2.13 INTEREST EXPENDITURE.**

2.13.1 This include interest for loan taken from LIC and due for the year amounting to ₹3.65 Crore. Interest on Government of Kerala Loan includes interest due on Government loans, Guarantee Commission paid to Government.

**2.14 DEPRECIATION**

2.14.1 Depreciation has been provided for on straight-line method so as to write off 90% of the cost/value of the fixed assets over the estimated useful life of the assets concerned as per the Kerala Water Authority (Depreciation Reserve and its Utilization) Rules 1992.

2.14.2 The total amount of depreciation reserve created amounting to 2314.85 Crore include depreciation of ₹50.09 Crore provided on Fixed Assets created out of Deposit works up to 31-03-2012.

**2.15 PRIOR PERIOD ADJUSTMENT**

2.15.1 Prior period adjustments includes the previous year correction entry various income and expenditure accounting codes as well as the adjustment of receivables based on e-ABACUS DCB .

**2.16 GENERAL**

2.16.1 In order to absorb project overheads on capital works, a transfer of revenue expenditure to capital work-in-progress is made @ 5.00 % to 12.50 % for schemes on the capital expenditure.

2.16.2 Previous year figures have been re-grouped/re-classified wherever necessary.

2.16.3 Leave encashment of the employees have been accounted on cash basis.

2.16.4 According to the accounts manual framed under regulation 65(f) of the Act, provision for gratuity and pension liability accrued shall be made in the accounts of the authority in such manner as may be deemed appropriate by the authority. Accordingly pension/gratuity is accounted on cash basis. Thus all Pensionary benefits due on retirement of employees are accounted in respective year's account and amount remain unpaid is shown under current liabilities.



Shijith. V  
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& CHIEF ACCOUNTS OFFICER(i/c)]



V. Ramasubramani IA&AS  
[ACCOUNTS MEMBER]



Venkatesapathy S. IAS  
[MANAGING DIRECTOR]

Thiruvananthapuram.  
10.08.2021

